

2009 Property Tax Rates in City of Baytown

This notice concerns 2009 property tax rates for City of Baytown. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$12,010,683
Last year's debt taxes	\$8,673,710
Last year's total taxes	\$20,684,393
Last year's tax base	\$2,628,158,139
Last year's total tax rate	0.78703 /\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$20,275,575
÷ This year's adjusted tax base (after subtracting value of new property)	\$2,444,955,113
= This year's effective tax rate	0.82928 /\$100

(Maximum rate unless unit publishes notices and holds hearings.)

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent health care expenditures)	\$11,592,613
÷ This year's adjusted tax base	\$2,444,955,113
= This year's effective operating rate	0.47414 /\$100
x 1.08 = this year's maximum operating rate	0.51207 /\$100
+ This year's debt rate	0.33003 /\$100
= This year's total rollback rate	0.84210 /\$100

Statement of Increase/Decrease

If City of Baytown adopts a 2009 tax rate equal to the effective tax rate of \$0.82928 per \$100 of value, taxes would increase compared to 2008 taxes by \$207,722.

Schedule A - Unencumbered Fund Balances

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

<u>Type of Property Tax Fund</u>	<u>Balance</u>
General Fund	\$10,734,451
Debt Service Fund	\$1,263,253
Hotel/Motel Fund	\$140,540
Water & Sewer Fund	\$6,893,583
Sanitation Fund	\$279,372
Storm Water Utility Fund	\$54,347
Garage Fund	\$276,732
Warehouse Fund	\$19,185

Schedule B - 2009 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2003 General Obligation	\$300,000	\$239,025	\$0	\$539,025
2004 General Obligation	\$190,000	\$174,888	\$0	\$364,888
2005 General Obligation	\$180,000	\$176,605	\$0	\$356,605
2005A General Obligation & Refunding	\$530,000	\$290,658	\$0	\$820,658
2006 General Obligation	\$190,000	\$206,388	\$0	\$396,388
2007A Certificate of Obligation	\$90,000	\$30,369	\$0	\$120,369
2008 General Obligation	\$415,000	\$515,313	\$0	\$930,313
2009 Certificate of Obligation	\$0	\$262,500	\$0	\$262,500
2009 Energy Perf. Lease Purchase	\$153,214	\$158,439	\$0	\$311,653
1998 Tax & Rev. Cert. of Obligation	\$465,000	\$241,324	\$0	\$706,324
1998 General Oblig. & Refunding	\$1,450,000	\$175,465	\$0	\$1,625,465
2000 Certificate of Obligation	\$185,000	\$26,354	\$0	\$211,354
2002 General Obligation	\$295,000	\$266,313	\$0	\$561,313
2002 General Obligation Refunding	\$1,615,000	\$161,569	\$0	\$1,776,569
2002 Marina Improvement Refunding	\$340,000	\$44,188	\$0	\$384,188
Total Required for 2009 Debt Service				\$9,367,612
- Amount (if any) paid from funds listed in Schedule A				\$1,053,140
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2009				\$8,314,472
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2009				\$0
= Total Debt Levy				\$8,314,472

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 4544 Interstate 10 East Frwy., Baytown, Texas 77522.

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