

CITY OF BAYTOWN

Q2 2024

QUARTERLY FINANCIAL REPORT

Ending March 31, 2024

Second Quarter Financial Report

City of Baytown - Period Ending March 31, 2024

Q2 2024

QUARTER IN REVIEW

Fund	Beginning Fund Balance / Working Capital	+ Revenue	- Expenses	= Ending Fund Balance / Working Capital
General ^{FB}	\$ 25,999,515	111,114,444	64,346,624	\$ 72,767,335
Hotel/Motel Occupancy Tax ^{FB}	\$ 2,913,729	414,947	439,347	\$ 2,889,329
Water & Sewer ^{WC}	\$ 10,361,235	28,501,070	26,032,198	\$ 12,830,107
Sanitation ^{WC}	\$ (486,190)	3,513,361	3,567,316	\$ (540,144)
Storm Water ^{WC}	\$ (2,013,709)	2,097,714	2,318,619	\$ (2,234,614)
Aquatics ^{WC}	\$ (785,892)	228,136	705,052	\$ (1,262,808)
Streets ^{FB}	\$ 7,246,081	1,945,674	1,619,147	\$ 7,572,608

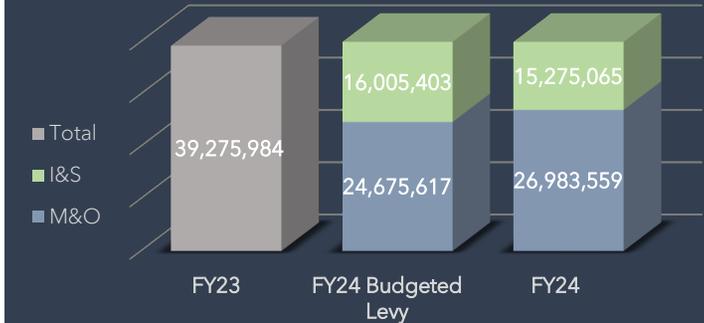


General Fund Budget Received
\$134,091,604 / \$111,114,444
83%

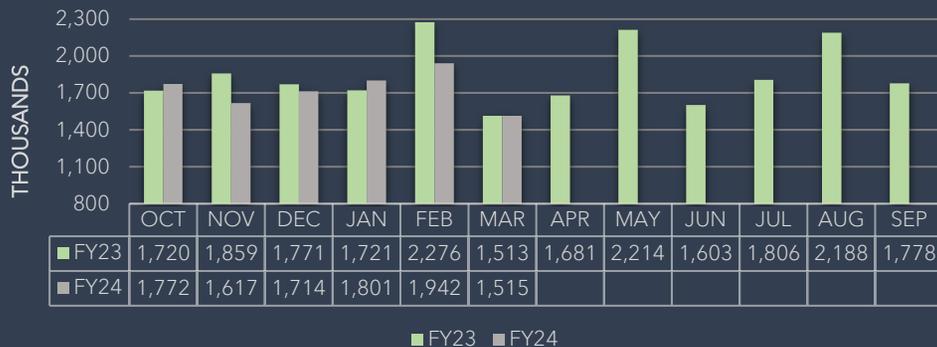


General Fund Budget Spent
\$136,077,929 / \$64,346,624
47%

FYTD Property Tax Collections



Sales Tax Receipts(Cash Basis)



Unspent Bond Proceeds
\$53,490,239

Investments (Book Value)

Security Type	Balance	Earnings
Agency	\$ 4,985,331	\$ 63,610
Agency Call	27,995,874	259,387
Commercial Paper	14,749,578	180,398
Texpool/TexSTAR	229,069,565	2,636,906
US Govt	4,848,807	51,899
Total	\$ 281,649,155	\$ 3,192,201

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City of Baytown - Period Ending March 31, 2024

Fund	FY24 Budget	FY24 Revenue	Balance	% Received	Indicator
101 - General Fund	\$ 134,091,604	\$ 111,114,444	\$ 22,977,160	82.86%	▲
201 - Municipal Ct Special Revenue	224,025	127,144	96,881	56.75%	▲
206 - CCPD II Fund	2,542,753	861,744	1,681,009	33.89%	■
207 - FIRE/EMS Special District	2,561,454	875,246	1,686,208	34.17%	■
209 - Parks & Recreation	50,000	9,687	40,313	19.37%	▼
210 - HAZMAT/Homeland Security	558,224	2,777	555,446	0.50%	▼
211 - Street Maintenance	4,576,093	1,945,674	2,630,419	42.52%	■
215 - Municipal Development District	8,824,304	3,286,512	5,537,792	37.24%	■
216 - Tax Increment Reinvestment	3,060,000	2,435,022	624,978	79.58%	▲
225 - Forfeitures - Police Fund	42,400	49,170	(6,770)	115.97%	▲
226 - Family & Youth Program	614,662	282,208	332,454	45.91%	■
227 - Library Special Revenue	-	293	(293)		
228 - Police Academy/Range	25,000	45,423	(20,423)	181.69%	▲
231 - Odd & Trust Fund	400,000	24,233	375,767	6.06%	▼
232 - Hotel/Motel Occupancy Tax	1,742,577	414,947	1,327,630	23.81%	▼
235 - PEG Fund	959,951	877,103	82,848	91.37%	▲
241 - HIDTA	1,267,653	114,539	1,153,114	9.04%	▼
266 - Library Special Revenue Fund	39,000	17,411	21,589	44.64%	■
270 - CDBG Fund	786,381	1,342,657	(556,276)	170.74%	▲
280 - Summer Job Program	-	41	(41)		
296 - Baytown Nature Center	220,300	88,136	132,164	40.01%	■
298 - Wetlands Research Center	414,521	258,366	156,155	62.33%	▲
299 - Wetland Center Escrow	102,794	46,208	56,586	44.95%	■
324 - Public Safety Facility	-	285,882	(285,882)		
350 - Capital Replacement	3,790,000	2,187,534	1,602,466	57.72%	▲
351 - General Capital - CIPF	-	678,623	(678,623)		
401 - General Fund Debt Service	25,827,564	20,670,795	5,156,769	80.03%	▲
500 - Sanitation Fund	7,616,804	3,513,361	4,103,442	46.13%	■
502 - Aquatics	3,893,309	228,136	3,665,173	5.86%	▼
505 - Storm Water Utility	5,058,792	2,097,710	2,961,082	41.47%	■
510 - Baytown Area Water Authority	16,597,108	10,130,234	6,466,874	61.04%	▲
511 - BAWA Debt Service	-	2,075,762	(2,075,762)		
518 - BAWA CIPF Fund	1,373,290	692,910	680,380	50.46%	▲

Performance Indicators

Favorable	▲	> = 50%
Monitor	■	> = 25% and < 50%
Unfavorable	▼	< 25%

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Fund	FY24 Budget	FY24 Revenue	Balance	% Received	Indicator
520 - Water & Sewer Fund	54,362,473	28,501,406	25,861,067	52.43%	▲
522 - Water & Sewer Interest & Sinking	16,401,685	7,269,907	9,131,778	44.32%	■
527 - Water & Sewer - CIPF	-	2,874,787	(2,874,787)		
529 - Water & Sewer Impact Fees	3,199,000	891,745	2,307,255	27.88%	■
540 - Bayland Island Fund	58,000	27,747	30,253	47.84%	■
Total	<u>\$ 301,281,720</u>	<u>\$ 206,345,525</u>	<u>\$ 94,936,196</u>		

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City of Baytown - Period Ending March 31, 2024

Q2 2024

Fund	FY24 Budget	FY24 Expenses	Balance	% Spent	Indicator
101 - General Fund	\$ 136,077,928	\$ 64,346,624	\$ 71,731,304	47.29%	▲
201 - Municipal Ct Special Revenue	355,027	217,329	137,698	61.21%	▼
206 - CCPD II Fund	4,747,501	11,830	4,735,671	0.25%	■
207 - FIRE/EMS Special District	3,059,051	587,749	2,471,302	19.21%	■
209 - Parks & Recreation	45,000	-	45,000	0.00%	■
210 - HAZMAT/Homeland Security	1,543,146	694,074	849,072	44.98%	▲
211 - Street Maintenance	6,683,232	1,619,147	5,064,085	24.23%	■
215 - Municipal Development District	8,781,307	2,492,473	6,288,834	28.38%	▲
216 - Tax Increment Reinvestment	3,087,651	1,324,328	1,763,323	42.89%	▲
225 - Forfeitures - Police Fund	2,994	3,320	(326)	110.89%	▼
226 - Family & Youth Program	637,751	387,484	250,267	60.76%	▼
228 - Police Academy/Range	3,000	3,187	(187)	106.24%	▼
231 - Odd & Trust Fund	1,388,442	1,091,636	296,806	78.62%	▼
232 - Hotel/Motel Occupancy Tax	1,575,111	439,347	1,135,764	27.89%	▲
235 - PEG Fund	109,028	3,712	105,316	3.40%	■
241 - HIDTA	2,796,136	1,122,866	1,673,270	40.16%	▲
266 - Library Special Revenue Fund	27,820	26,105	1,715	93.83%	▼
270 - CDBG Fund	5,213,048	678,466	4,534,581	13.01%	■
280 - Summer Job Program	-	-	-		
296 - Baytown Nature Center	239,451	106,071	133,380	44.30%	▲
298 - Wetlands Research Center	404,174	174,573	229,601	43.19%	▲
299 - Wetland Center Escrow	198,973	33,498	165,474	16.84%	■
324 - Public Safety Facility	11,722,942	6,652,499	5,070,443	56.75%	▼
350 - Capital Replacement	11,077,458	789,927	10,287,531	7.13%	■
351 - General Capital - CIPF	53,251,233	4,944,973	48,306,260	9.29%	■
401 - General Fund Debt Service	27,068,000	22,620,573	4,447,427	83.57%	▼
500 - Sanitation Fund	8,308,309	3,567,316	4,740,994	42.94%	▲
502 - Aquatics	4,534,548	705,052	3,829,495	15.55%	■
505 - Storm Water Utility	4,623,566	2,318,619	2,304,947	50.15%	▼
510 - Baytown Area Water Authority	16,062,356	6,474,503	9,587,853	40.31%	▲
511 - BAWA Debt Service	-	764,497	(764,497)		
518 - BAWA CIPF Fund	4,520,542	148,289	4,372,253	3.28%	■
520 - Water & Sewer Fund	54,652,228	26,032,198	28,620,030	47.63%	▲

Performance Indicators

Favorable	▲	> 25% and = 50%
Monitor	■	< 25%
Unfavorable	▼	> 50%

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City of Baytown - Period Ending March 31, 2024

Fund	FY24 Budget	FY24 Expenses	Balance	% Spent	Indicator
522 - Water & Sewer Interest & Sinking	16,091,336	4,627,269	11,464,067	28.76%	▲
527 - Water & Sewer - CIPF	34,571,555	3,195,036	31,376,519	9.24%	■
529 - Water & Sewer Impact Fees	12,672,052	668,966	12,003,086	5.28%	■
540 - Bayland Island Fund	15,000	-	15,000	0.00%	■
563 - South Main Storm Sewer	1,870,964	8,400	1,862,564	0.45%	■
Total	<u>\$ 438,017,859</u>	<u>\$ 158,881,935</u>	<u>\$ 279,135,924</u>		

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City of Baytown - Period Ending March 31, 2024

GENERAL FUND

Period Ending March 31, 2024

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
General Property Tax	\$ 25,450,617	\$ 27,514,206	\$ (2,063,589)	108%	\$ 24,474,604	\$ 3,039,602
Sales and Use Tax	21,621,897	6,479,201	15,142,696	30%	6,935,790	(456,589)
Franchise Fees	4,516,971	1,582,654	2,934,318	35%	1,915,313	(332,659)
Industrial District Agreements (IDAs)	65,500,000	66,117,481	(617,481)	101%	66,182,454	(64,972)
Payment in Lieu of Tax	400,000	246,638	153,362	62%	84,193	162,445
Licenses & Permits	2,409,563	1,001,412	1,408,151	42%	1,215,830	(214,418)
Intergovernmental	1,133,973	862,930	271,043	76%	1,216,216	(353,286)
Charges for Services	2,454,594	1,823,881	630,713	74%	1,417,511	406,371
Fines & Forfeitures	1,393,000	783,595	609,405	56%	605,698	177,896
Special Assessment	200,000	-	200,000	0%	-	-
Miscellaneous	1,780,515	1,595,966	184,549	90%	1,621,939	(25,973)
Transfers In	7,230,474	3,106,482	4,123,992	43%	1,673,516	1,432,966
Total Revenues	134,091,604	111,114,444	22,977,160	83%	107,343,061	3,771,383
Expenditures						
General Government	36,866,483	16,181,848	20,684,635	44%	14,204,269	1,977,579
Public Safety	68,558,628	34,511,919	34,046,709	50%	31,498,113	3,013,805
Public Works	7,706,250	3,303,478	4,402,771	43%	2,955,305	348,173
Health & Welfare	5,837,224	2,202,970	3,634,254	38%	2,170,588	32,382
Culture & Leisure	13,386,632	5,788,445	7,598,187	43%	5,482,883	305,562
Total Operating Expenditures	132,355,217	61,988,660	70,366,557	47%	56,311,159	5,677,502
Capital Outlay	893,500	477,275	416,225	53%	576,526	(99,251)
Transfers Out	2,829,211	1,880,689	948,522	66%	13,157,278	(11,276,589)
Total Expenditures	136,077,928	64,346,624	71,731,304	47%	70,044,963	(5,698,338)
Net Change	(1,986,324)	46,767,820			37,298,099	
Beg. Fund Balance	29,676,454	25,999,515				
End. Fund Balance	\$ 27,690,130	\$ 72,767,335				

City has a 60-90 day fund balance policy

*FB Policy:	21,757,022	10,189,917
FB Over Policy:	5,933,108	62,577,418

Unaudited financials

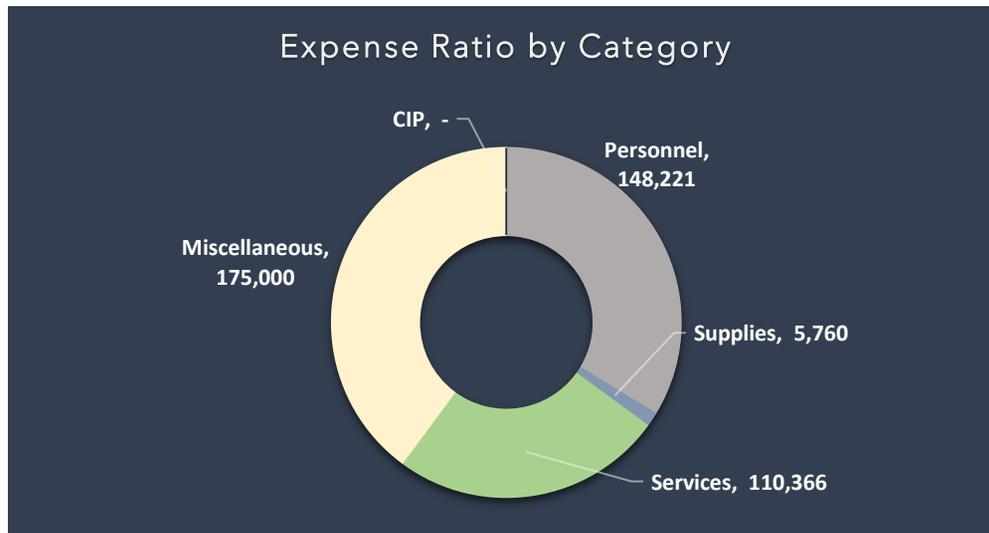
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City of Baytown - Period Ending March 31, 2024

HOTEL/MOTEL OCCUPANCY TAX Period Ending March 31, 2024

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
Hotel/Motel Tax	\$ 1,699,577	\$ 375,897	\$ 1,323,680	22%	\$ 685,794	\$ (309,897)
Misc. Revenue	43,000	39,050	3,950	91%	41,519	(2,469)
Total Revenues	1,742,577	414,947	1,327,630	24%	727,313	(312,366)
Expenditures						
Arts	74,100	1,250	72,850	2%	12,820	2,366,134
Promotional	1,246,011	437,943	808,068	35%	352,457	1,059,554
Historical	35,000	153	34,847	0%	100	108,068
Convention Center	220,000	-	220,000	0%	37,500	117,895
Total Expenditures	1,575,111	439,347	1,135,764	28%	402,876	36,471
Net Change	167,466	(24,400)			324,437	
Beg. Fund Balance	1,516,755	2,913,729				
End. Fund Balance	\$ 1,684,221	\$ 2,889,329				



Unaudited financials

Second Quarter Financial Report

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City of Baytown - Period Ending March 31, 2024

WATER & SEWER FUND

Period Ending March 31, 2024

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
BAWA - Contract Services	\$ 2,162,583	\$ 962,591	\$ 1,199,992	45%	\$ 990,300	\$ (27,709)
Sale of Water	27,117,363	14,931,320	12,186,044	55%	12,533,171	2,398,149
Sewer Service	21,794,354	10,749,356	11,044,998	49%	9,806,860	942,496
Penalties	1,106,887	422,532	684,355	38%	524,556	(102,024)
Pollution Control	651,481	348,352	303,129	53%	327,061	21,291
PSLIP Program	300,000	72,400	227,600	24%	80,133	(7,733)
Operating Fees	1,012,805	609,927	402,878	60%	597,091	12,836
Investment Interest	150,000	326,324	(176,324)	218%	193,860	132,464
Miscellaneous	7,000	48,269	(41,269)	690%	(22,926)	71,195
Transfers In	60,000	30,000	30,000	50%	30,000	-
Total Revenues	54,362,473	28,501,070	25,861,403	52%	25,060,105	3,440,965
Expenditures						
Utility Billing	3,148,707	1,142,554	2,006,153	36%	1,033,095	109,459
W&S Gen. Overhead	2,334,634	530,251	1,804,383	23%	591,282	(61,030)
Utility Transmission	2,451,713	1,315,298	1,136,414	54%	1,273,820	41,478
Treated Water	15,526,174	9,055,423	6,470,750	58%	7,254,447	1,800,976
Water Treatment	2,162,583	962,591	1,199,992	45%	957,976	4,615
WW Treatment	10,849,064	2,996,969	7,852,095	28%	3,020,158	(23,188)
Pollution Control	812,085	271,838	540,247	33%	277,104	(5,266)
Total Operating Expenditures	37,284,960	16,274,925	21,010,034	44%	14,407,880	1,867,045
Capital Outlay	1,435,000	1,116,138	318,862	78%	768,716	347,422
Transfers Out	15,932,268	8,641,134	7,291,134	54%	7,387,760	1,253,374
Total Expenditures	54,652,228	26,032,198	28,620,030	48%	22,564,357	3,467,841
Net Change	(289,755)	2,468,873			2,495,749	
Beg. Working Capital	10,425,114	10,361,235				
Working Capital	\$ 10,135,359	\$ 12,830,107				

Unaudited financials

Second Quarter Financial Report

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City of Baytown - Period Ending March 31, 2024

SANITATION

Period Ending March 31, 2024

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
Solid Waste & Recycling	\$ 7,027,655	\$ 3,477,955	\$ 3,549,701	49%	\$ 3,170,347	\$ 307,607
Recycling	64,677	27,832	36,844	43%	26,956	877
Residential Recycling	524,472	44	524,427	0%	339,457	(339,412)
Miscellaneous	-	7,530	(7,530)	0%	9,866	(2,336)
Transfers In	-	-	-	0%	-	-
Total Revenues	7,616,804	3,513,361	4,103,442	46%	3,546,626	(33,264)
Expenditures						
Personnel Services	1,022,535	602,870	419,665	59%	532,836	70,034
Supplies	82,250	35,048	47,202	43%	45,127	(10,079)
Maintenance	97,000	38,174	58,826	39%	73,124	(34,950)
Services	7,106,524	2,891,323	4,215,201	41%	2,840,251	51,072
Total Operating Expenditures	8,308,309	3,567,416	4,740,894	43%	3,491,338	76,077
Capital Outlay	-	(100)	100	0%	53,396	(53,496)
Transfers Out	-	-	-	0%	-	-
Total Expenditures	8,308,309	3,567,316	4,740,894	43%	3,544,734	22,581
Net Change	(691,506)	(53,954)			1,891	
Beg. Working Capital	55,010	(486,190)				
Working Capital	\$ (636,496)	\$ (540,144)				

Second Quarter Financial Report

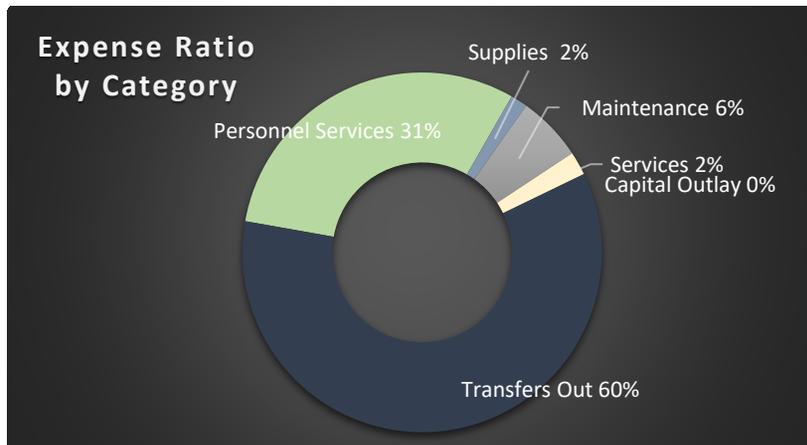
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City of Baytown - Period Ending March 31, 2024

STORM WATER

Period Ending March 31, 2024

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
User Fees	\$ 5,058,792	\$ 2,097,714	\$ 2,961,078	41%	\$ 2,098,098	\$ (384)
Total Revenues	5,058,792	2,097,714	2,961,078	41%	2,098,098	(384)
Expenditures						
Personnel Services	1,635,902	707,830	928,071	43%	741,900	(34,070)
Supplies	113,600	35,217	78,383	31%	53,372	(18,155)
Maintenance	322,500	136,358	186,142	42%	73,408	62,950
Services	286,564	49,214	237,350	17%	31,660	17,554
Total Operating Expenditures	2,358,566	928,619	1,429,947	39%	900,341	28,278
Capital Outlay	60,000	-	60,000	0%	434,327	(434,327)
Transfers Out	2,205,000	1,390,000	815,000	63%	(202,000)	1,592,000
Contingency	-	-	-	0%	-	-
Total Expenditures	4,623,566	2,318,619	2,304,947	50%	1,132,668	1,185,951
Net Change	435,226	(220,905)			965,430	
Beg. Working Capital	3,607,794	(2,013,709)				
Working Capital	\$ 4,043,020	\$ (2,234,614)				



Unaudited financials

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AQUATICS

Period Ending March 31, 2024

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
Facility Rental	\$ 258,339	\$ 6,300	\$ 252,039	2%	\$ 4,700	\$ 1,600
Aquatics	3,173,460	99,833	3,073,627	3%	69,799	30,034
Concessions	368,278	6,771	361,507	2%	5,479	1,292
Rentals	76,248	34,599	41,649	45%	12,388	22,211
Miscellaneous	16,984	80,633	(63,649)	475%	4,648	75,984
Transfers In	-	-	-	0%	-	-
Total Revenues	3,893,309	228,136	3,665,173	6%	97,014	131,122
Expenditures						
Personnel Services	2,466,333	325,621	2,140,712	13%	371,290	(45,669)
Supplies	620,337	67,562	552,775	11%	142,676	(75,114)
Maintenance	843,006	61,281	781,725	7%	162,709	(101,428)
Services	223,921	60,197	163,724	27%	54,735	5,462
Total Operating Expenditures	4,153,597	514,661	3,638,935	12%	731,410	(216,749)
Capital Outlay*	-	-	-	0%	317	(317)
Transfers Out	380,951	190,391	190,560	50%	190,475	(84)
Contingency	-	-	-	0%	-	-
Total Expenditures	4,534,548	705,052	3,829,495	16%	922,203	(217,150)
Net Change	(641,239)	(476,917)			(825,188)	
Beg. Working Capital	(295,427)	(785,892)				
Working Capital	\$ (936,666)	\$ (1,262,808)				

Unaudited financials

Second Quarter Financial Report

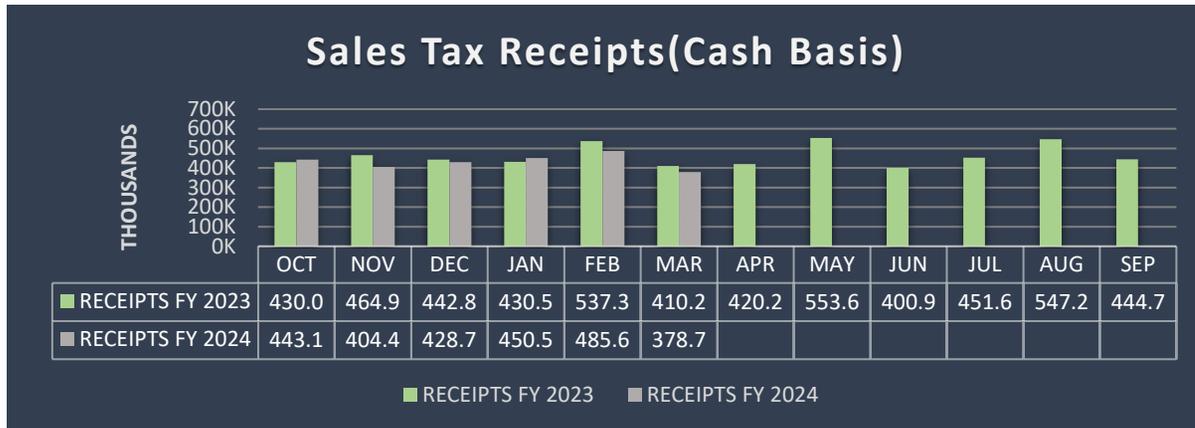
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City of Baytown - Period Ending March 31, 2024

STREETS

Period Ending March 31, 2024

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
Sales Tax	\$ 4,358,184	\$ 1,743,475	\$ 2,614,709	40%	\$ 1,820,823	\$ (77,348)
Interest Income	217,909	202,199	15,710	93%	135,278	66,922
Miscellaneous	-	-	-	0%	-	-
Total Revenues	4,576,093	1,945,674	2,630,419	43%	1,956,100	(10,426)
Expenditures						
Personnel Services	1,846,982	629,754	1,217,228	34%	690,083	(60,329)
Supplies	43,250	31,421	11,829	73%	31,125	295
Maintenance	3,482,000	482,657	2,999,343	14%	758,055	(275,399)
Services	664,000	144,440	519,560	22%	30,118	114,323
Total Operating Expenditures	6,036,232	1,288,272	4,747,960	21%	1,509,382	(221,110)
Capital Outlay	387,000	330,875	56,125	85%	-	330,875
Contingency	260,000	-	260,000	0%	-	-
Total Expenditures	6,683,232	1,619,147	5,064,085	24%	1,509,382	109,765
Net Change	(2,107,139)	326,527			446,718	
Beg. Fund Balance	5,424,336	7,246,081				
Fund Balance	\$ 3,317,197	\$ 7,572,608				



Unaudited financials

INVESTMENT REPORT

City of Baytown

.....

January 1 to March 31, 2024



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Market Recap

The extreme bond market volatility continued in March as investors tried to determine exactly when the Fed would begin cutting the overnight target rate. Economic growth and labor market conditions proved much more resilient than expected while inflation measures failed to cool enough to quell market concerns. The result was higher yields during the month and the expectation that rate policy would remain higher for longer.

The first market-moving release in March actually nudged yields *lower*. The February ISM Services index slipped from 53.4 to 52.6, suggesting the service sector might be taking a breather. The following day, the February employment report appeared mixed as nonfarm payrolls increased by a solid +275k while the previous two months were revised lower by -167k. The separate household survey told a wildly contrasting story as the number of employed workers fell -184k, after dropping by a combined -151k in the previous two months. The headline unemployment rate increased from 3.7% to 3.9%, the highest since January 2022, as +150k workers entered (or reentered) the civilian labor force in February.

Consumer inflation was once again warmer-than-expected. Headline consumer price index (CPI) climbed +0.4% in February, which boosted the year-over-year pace up from +3.1% to +3.2%. Shelter costs and gasoline combined to account for over 60% of the monthly gain. The annual CPI core rate (which excludes food and energy) slipped from +3.9% to +3.8% but missed the more hopeful +3.7% median forecast.

Producer prices followed the same uncomfortably warm path with headline PPI jumping +0.6%, double both the January increase and the February median forecast. On a year-over-year basis, overall PPI rose at a mostly benign +1.6% pace, up from +1.0% in January, while core PPI held steady at +2.0%. Although producer prices were more in line with the Fed's target, the shift upward was a concern.

Retail sales were generally expected to rebound after bad weather contributed to a January sales slump, but that bounce-back wasn't nearly as strong as analysts expected with February retail sales climbing by +0.6%, a bit weaker than the +0.8% forecast. On top of that, the previously reported decline in January sales was revised lower from -0.8% to -1.1%,

while the December sales increase was revised downward from +0.4% to +0.1%. "Control group" sales were unchanged in February after falling a revised -0.3% in January. Because the control group is used to calculate GDP, it suggested slower Q1 GDP growth.

With a huge batch of fresh economic data to consider, Fed officials met in mid-March and voted unanimously to leave the overnight funds rate unchanged for the fifth consecutive meeting. The Fed's updated "dot plot" continued to show a total of 75 basis points in rate cuts this year, leaving the median funds forecast for the end of 2024 at 4.6%. The 2025 projection showed one fewer cut, moving the yearend funds forecast up from 3.6% to 3.9% and the 2026 forecast from 2.9% to 3.1%, although Powell noted that the dot plot is fluid and not a plan.

The committee's GDP forecast for 2024 increased from +1.4% at the December meeting to +2.1%, while the 2025 forecast was revised upward from +1.8% to +2.0% and the 2026 forecast from +1.9% to +2.0%. In the Fed's mind, the likelihood of recession continues to fade. The committee acknowledged recent higher-than-expected price pressures by revising 2024 yearend core PCE higher from +2.4% to +2.6%, although the 2025 and 2026 core inflation forecasts were unchanged at +2.2% and +2.0% respectively.

Both Q1 GDP forecasts and the early data suggest growth has slowed quarter to quarter. Just how quickly this softening of demand translates into lower prices will dictate the timing and magnitude of rate cuts later this year.

Investment Officers' Certification

This report is prepared for the City of Baytown (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

Investment Officers

Teresa McKenzie
Director of Finance

Lianette Leon
Controller/Asst. Dir. of Finance

Portfolio Overview

Portfolio Summary

	Prior 31 Dec-23	Current 31 Mar-24
Par Value	228,121,138.92	282,069,565.37
Original Cost	227,179,513.53	281,286,453.01
Book Value	227,807,113.46	281,649,155.04
Market Value	227,329,675.32	281,147,387.37
Accrued Interest	404,352.78	378,196.98
Book Value Plus Accrued	228,211,466.24	282,027,352.02
Market Value Plus Accrued	227,734,028.10	281,525,584.35
Net Unrealized Gain/(Loss)	(477,438.14)	(501,767.67)

Income Summary

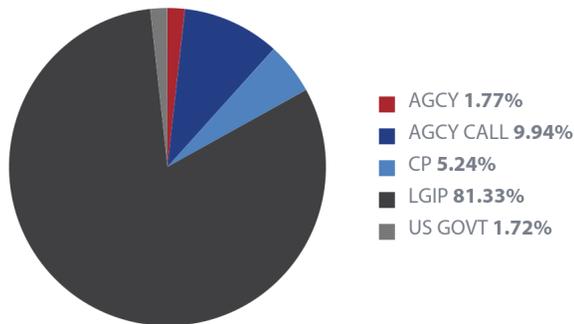
Current Period	1 Jan-24 to 31 Mar-24
Interest Income	2,957,532.03
Net Amortization/Accretion	234,668.78
Realized Gain/(Loss)	(0.01)
Net Income	3,192,200.81

Fiscal Year-to-Date	1 Oct-23 to 31 Mar-24
Net Income	6,169,454.85

Portfolio Characteristics

	Prior 31 Dec-23	Current 31 Mar-24
Yield to Maturity	5.176%	5.163%
Yield to Worst	5.176%	5.163%
Days to Final Maturity	74	54
Days to Effective Maturity	74	54
Duration	0.76	0.76

Asset Allocation

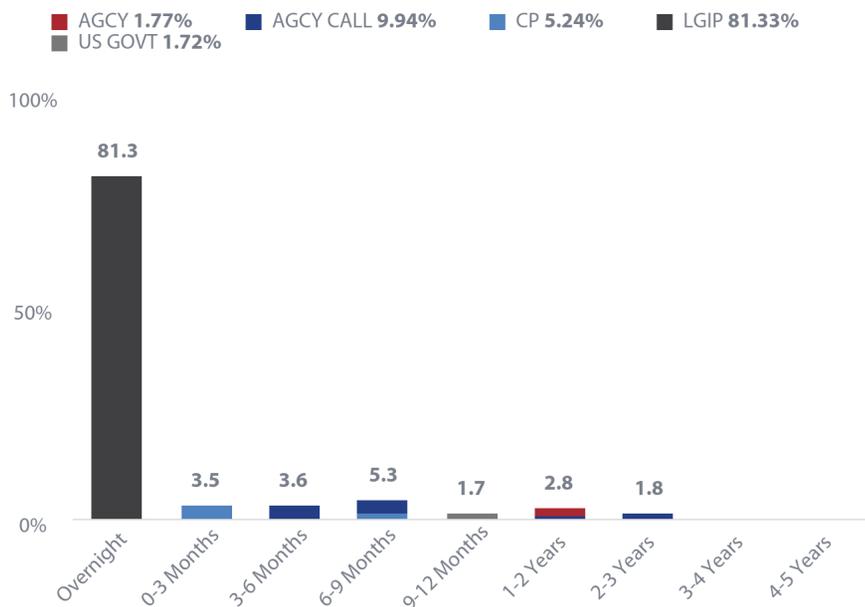


Transaction Summary

Transaction Type	Quantity	Principal	Interest	Total Amount	Realized Gain/Loss
Buy	10,000,000.00	(9,658,946.36)	(2,853.26)	(9,661,799.62)	0.00
Maturity	(15,000,000.00)	15,000,000.00	0.00	15,000,000.00	(0.01)
Coupon	0.00	0.00	555,885.40	555,885.40	0.00

Portfolio Overview

Maturity Distribution by Security Type



Top Ten Holdings

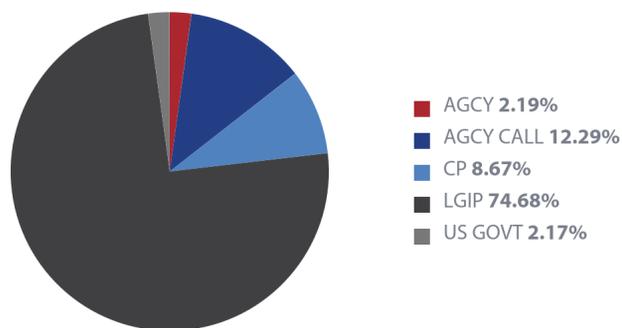
Issuer	Allocation
TEXPOOL	67.25%
TEXSTAR	14.08%
Federal Home Loan Mortgage Corporation	8.16%
Toyota Motor Credit Corporation	3.48%
Federal Farm Credit Banks Funding Corporation	1.78%
Federal Home Loan Banks	1.77%
Royal Bank of Canada	1.75%
United States Department of The Treasury	1.72%

Maturity Distribution by Security Type

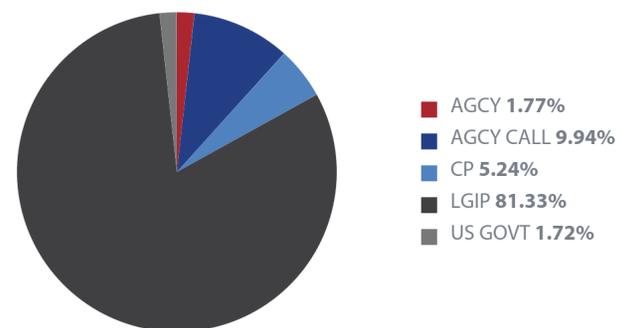
Security Type	Overnight	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	Portfolio Total
AGCY	--	--	--	--	--	4,985,331.31	--	--	--	4,985,331.31
AGCY CALL	--	--	10,000,000.00	10,000,000.00	--	2,995,873.78	5,000,000.00	--	--	27,995,873.78
CP	--	9,933,755.56	--	4,815,822.23	--	--	--	--	--	14,749,577.78
LGIP	229,069,565.37	--	--	--	--	--	--	--	--	229,069,565.37
US GOVT	--	--	--	--	4,848,806.80	--	--	--	--	4,848,806.80
Total	229,069,565.37	9,933,755.56	10,000,000.00	14,815,822.23	4,848,806.80	7,981,205.09	5,000,000.00	--	--	281,649,155.04

Asset Allocation

Asset Allocation by Security Type as of
31-Dec-2023



Asset Allocation by Security Type as of
31-Mar-2024



Book Value Basis Security Distribution

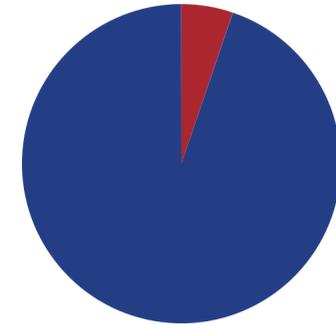
Security Type	Prior Balance 31-Dec-23	Prior Allocation 31-Dec-23	Change in Allocation	Current Balance 31-Mar-24	Current Allocation 31-Mar-24	Yield to Maturity
AGCY	4,982,658.75	2.19%	(0.42%)	4,985,331.31	1.77%	5.088%
AGCY CALL	27,994,986.35	12.29%	(2.35%)	27,995,873.78	9.94%	3.706%
CP	19,756,912.76	8.67%	(3.44%)	14,749,577.78	5.24%	5.668%
LGIP	170,121,138.92	74.68%	6.65%	229,069,565.37	81.33%	5.313%
US GOVT	4,951,416.67	2.17%	(0.45%)	4,848,806.80	1.72%	5.037%
Portfolio Total	227,807,113.46	100.00%		281,649,155.04	100.00%	5.163%

Credit Rating Summary

Rating Distribution

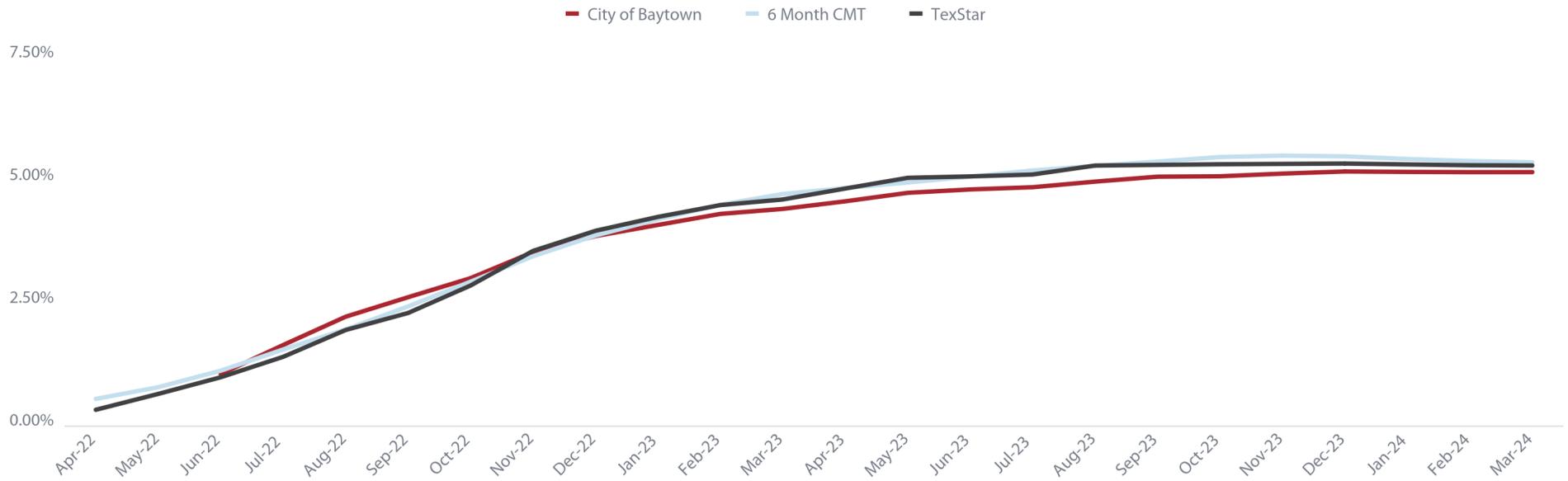
	Book Value	Portfolio Allocation
Local Government Investment Pools & Money Market Funds		
AAA	229,069,565.37	81.33%
Total Local Government Investment Pools & Money Market Funds	229,069,565.37	81.33%
Short Term Rating Distribution		
A-1+	14,749,577.78	5.24%
Total Short Term Rating Distribution	14,749,577.78	5.24%
Long Term Rating Distribution		
AAA	37,830,011.89	13.43%
Total Long Term Rating Distribution	37,830,011.89	13.43%
Portfolio Total	281,649,155.04	100.00%

Allocation by Rating



■ A-1+ 5.24% ■ AAA 94.76%

Benchmark Comparison



Yield Overview

	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24
City of Baytown	–	–	1.05	1.64	2.22	2.62	3.00	3.53	3.86	4.09	4.31	4.41	4.57	4.74	4.81	4.86	4.97	5.07	5.08	5.13	5.18	5.17	5.16	5.16
6 Month CMT	0.54	0.78	1.12	1.55	1.96	2.43	2.93	3.45	3.87	4.20	4.50	4.72	4.84	4.95	5.07	5.20	5.29	5.38	5.47	5.50	5.48	5.43	5.39	5.36
TexStar	0.32	0.65	0.98	1.40	1.95	2.29	2.85	3.56	3.97	4.25	4.49	4.61	4.83	5.05	5.08	5.11	5.30	5.31	5.32	5.33	5.34	5.32	5.30	5.30

Fund Overview

Fund Name	Prior Book Value	Prior Market Value	Changes to Market Value	Current Book Value	Current Market Value	Net Income	Days to Final Mty	YTM	YTW
1-General Fund	62,530,709.68	62,003,549.68	38,861,684.94	101,364,574.62	100,865,234.62	920,455.66	78	4.877%	4.877%
2-Special Taxing District	15,910,813.33	15,910,813.33	2,288,355.40	18,199,168.73	18,199,168.73	258,448.64	1	5.316%	5.316%
3-Baytown Area Water Authority	4,467,441.22	4,467,441.22	608,853.31	5,076,294.53	5,076,294.53	62,648.59	1	5.316%	5.316%
4-Public Safety Facility	12,120,830.99	12,117,608.23	(4,885,272.25)	7,232,335.98	7,232,335.98	111,504.99	1	5.316%	5.316%
5-Capital Improvement Program	17,551,972.58	17,551,972.58	234,226.77	17,786,199.35	17,786,199.35	234,226.77	1	5.316%	5.316%
6-Bond Funds (Liquid)	39,256,084.93	39,256,084.93	412,715.86	39,668,800.79	39,668,800.79	521,715.86	1	5.299%	5.299%
7-Bond Funds (Invested) Series 2022 CO	17,768,161.36	17,765,961.00	3,631.00	17,778,436.14	17,769,592.00	202,283.95	189	5.499%	5.499%
8-Water & Sewer	58,201,099.37	58,256,244.35	16,293,517.02	74,543,344.90	74,549,761.37	880,916.35	53	5.301%	5.301%
Total	227,807,113.46	227,329,675.32	53,817,712.05	281,649,155.04	281,147,387.37	3,192,200.81	54	5.163%	5.163%

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating	
1-General Fund																			
TXPL-BT023		LGIP	TexPool-Concentration		03/31/24			42,949,207.32	100.000	42,949,207.32	42,949,207.32	100.000	42,949,207.32	1		5.316	5.316	AAA	
TXPL-BT043		LGIP	TexPool-Library Expendable Trust		03/31/24			10,826.66	100.000	10,826.66	10,826.66	100.000	10,826.66	1		5.316	5.316	AAA	
TXPL-BT055		LGIP	TexPool-Capital Replacement		03/31/24			10,879,563.42	100.000	10,879,563.42	10,879,563.42	100.000	10,879,563.42	1		5.316	5.316	AAA	
TXPL-BT056		LGIP	TexPool-Medical Benefits		03/31/24			13,833,589.14	100.000	13,833,589.14	13,833,589.14	100.000	13,833,589.14	1		5.316	5.316	AAA	
TXPL-BT057		LGIP	TexPool-WC Self-Insurance		03/31/24			4,656,328.24	100.000	4,656,328.24	4,656,328.24	100.000	4,656,328.24	1		5.316	5.316	AAA	
TXPL-BT063		LGIP	TexPool-Gen Obl Int & Sinking Fund		03/31/24			2,017,529.92	100.000	2,017,529.92	2,017,529.92	100.000	2,017,529.92	1		5.316	5.316	AAA	
TXPL-BT064		LGIP	TexPool-Hotel/Motel Occupancy Tax		03/31/24			2,017,529.92	100.000	2,017,529.92	2,017,529.92	100.000	2,017,529.92	1		5.316	5.316	AAA	
3134GXD68	07/26/22	AGCY CALL	FHLMC	4.000	07/26/24	04/26/24	Monthly	10,000,000.00	100.000	10,000,000.00	10,000,000.00	99.572	9,957,250.00	117	26	4.000	4.000	AAA	
3134GX2P8	09/30/22	AGCY CALL	FHLMC	4.125	09/30/24	06/30/24	Quarterly	10,000,000.00	100.000	10,000,000.00	10,000,000.00	99.379	9,937,910.00	183	91	4.125	4.125	AAA	
3133ENEM8	11/23/21	AGCY CALL	FFCB	1.430	11/23/26	04/21/24	Continuous	5,000,000.00	100.000	5,000,000.00	5,000,000.00	92.110	4,605,500.00	967	21	1.430	1.430	AAA	
Total 1-General Fund								101,364,574.62	101,364,574.62	101,364,574.62	100,865,234.62	78	51	4.877	4.877				
2-Special Taxing District																			
TXPL-BT002		LGIP	TexPool-Street Maintenance Sales Tax		03/31/24			7,852,537.75	100.000	7,852,537.75	7,852,537.75	100.000	7,852,537.75	1		5.316	5.316	AAA	
TXPL-BT015		LGIP	TexPool-Municipal Development Dist		03/31/24			1,246,274.38	100.000	1,246,274.38	1,246,274.38	100.000	1,246,274.38	1		5.316	5.316	AAA	
TXPL-BT047		LGIP	TexPool-Crime Control and Prevention Dist		03/31/24			3,148,260.89	100.000	3,148,260.89	3,148,260.89	100.000	3,148,260.89	1		5.316	5.316	AAA	
TXPL-BT048		LGIP	TexPool-Fire Control, Prevention & EMS Dist		03/31/24			2,925,800.77	100.000	2,925,800.77	2,925,800.77	100.000	2,925,800.77	1		5.316	5.316	AAA	
TXPL-BT061		LGIP	TexPool-Tax Increment Reinvest FD		03/31/24			3,026,294.94	100.000	3,026,294.94	3,026,294.94	100.000	3,026,294.94	1		5.316	5.316	AAA	
Total 2-Special Taxing District								18,199,168.73	18,199,168.73	18,199,168.73	18,199,168.73	1		5.316	5.316				

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating
3-Baytown Area Water Authority																		
TXPL-BT001		LGIP	TexPool-BAWA Operating		03/31/24			3,058,764.55	100.000	3,058,764.55	3,058,764.55	100.000	3,058,764.55	1		5.316	5.316	AAA
TXPL-BT059		LGIP	TexPool-BAWA Debt Service Fund		03/31/24			1,008,764.99	100.000	1,008,764.99	1,008,764.99	100.000	1,008,764.99	1		5.316	5.316	AAA
TXPL-BT060		LGIP	TexPool-BAWA CPIF Fund		03/31/24			1,008,764.99	100.000	1,008,764.99	1,008,764.99	100.000	1,008,764.99	1		5.316	5.316	AAA
Total 3-Baytown Area Water Authority								5,076,294.53		5,076,294.53	5,076,294.53		5,076,294.53	1		5.316	5.316	
4-Public Safety Facility																		
TXPL-BT051		LGIP	TexPool-Public Safety Facility		03/31/24			7,232,335.98	100.000	7,232,335.98	7,232,335.98	100.000	7,232,335.98	1		5.316	5.316	AAA
Total 4-Public Safety Facility								7,232,335.98		7,232,335.98	7,232,335.98		7,232,335.98	1		5.316	5.316	
5-Capital Improvement Program																		
TXPL-BT046		LGIP	TexPool-Capital Improvement Prog		03/31/24			17,786,199.35	100.000	17,786,199.35	17,786,199.35	100.000	17,786,199.35	1		5.316	5.316	AAA
Total 5-Capital Improvement Program								17,786,199.35		17,786,199.35	17,786,199.35		17,786,199.35	1		5.316	5.316	
6-Bond Funds (Liquid)																		
TXST-BT170		LGIP	TexSTAR-2017 CO Bonds		03/31/24			12,897.95	100.000	12,897.95	12,897.95	100.000	12,897.95	1		5.299	5.299	AAA
TXST-BT180		LGIP	TexSTAR-2018 CO Bonds		03/31/24			0.26	100.000	0.26	0.26	100.000	0.26	1		5.299	5.299	AAA
TXST-BT190		LGIP	TexSTAR-2019 CO Bonds		03/31/24			9,138,185.71	100.000	9,138,185.71	9,138,185.71	100.000	9,138,185.71	1		5.299	5.299	AAA
TXST-BT191		LGIP	TexSTAR-2019A CO Bonds		03/31/24			45,223.84	100.000	45,223.84	45,223.84	100.000	45,223.84	1		5.299	5.299	AAA
TXST-BT19X		LGIP	TexSTAR-2019 Water Supply Rev Bonds		03/31/24			0.25	100.000	0.25	0.25	100.000	0.25	1		5.299	5.299	AAA
TXST-BT200		LGIP	TexSTAR-2020 CO Bonds		03/31/24			21,820,441.20	100.000	21,820,441.20	21,820,441.20	100.000	21,820,441.20	1		5.299	5.299	AAA
TXST-BT220		LGIP	TexSTAR-2022 CO Bonds		03/31/24			8,652,051.58	100.000	8,652,051.58	8,652,051.58	100.000	8,652,051.58	1		5.299	5.299	AAA

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating	
Total 6-Bond Funds (Liquid)								39,668,800.79		39,668,800.79	39,668,800.79		39,668,800.79	1		5.299	5.299		
7-Bond Funds (Invested) Series 2022 CO																			
89233GDC7	07/19/23	CP	Toyota Motor Credit Corp	0.000	04/12/24			5,000,000.00	95.816	4,790,811.11	4,991,413.89	99.790	4,989,480.00	12		5.824	5.824	A-1+	
78009AFE9	09/25/23	CP	Royal Bank of Canada	0.000	06/14/24			5,000,000.00	95.902	4,795,079.17	4,942,341.67	98.871	4,943,560.00	75		5.850	5.850	A-1+	
91282CED9	03/27/24	US GOVT	U.S. Treasury Note	1.750	03/15/25			5,000,000.00	96.934	4,846,679.69	4,848,806.80	96.938	4,846,875.00	349		5.037	5.037	AAA	
3134GYSP8	05/19/23	AGCY CALL	FHLMC	5.000	05/16/25	05/16/24	Monthly	3,000,000.00	99.762	2,992,851.00	2,995,873.78	99.656	2,989,677.00	411	46	5.128	5.128	AAA	
Total 7-Bond Funds (Invested) Series 2022 CO								18,000,000.00		17,425,420.97	17,778,436.14		17,769,592.00	189	46	5.499	5.499		
8-Water & Sewer																			
TEXPOOL		LGIP	TexPool		03/31/24			14,600,275.94	100.000	14,600,275.94	14,600,275.94	100.000	14,600,275.94	1		5.316	5.316	AAA	
TEXPOOL		LGIP	TexPool		03/31/24			12,361,334.17	100.000	12,361,334.17	12,361,334.17	100.000	12,361,334.17	1		5.316	5.316	AAA	
TEXPOOL		LGIP	TexPool		03/31/24			19,833,988.67	100.000	19,833,988.67	19,833,988.67	100.000	19,833,988.67	1		5.316	5.316	AAA	
TEXPOOL		LGIP	TexPool		03/31/24			17,946,592.59	100.000	17,946,592.59	17,946,592.59	100.000	17,946,592.59	1		5.316	5.316	AAA	
89233GMG8	03/27/24	CP	Toyota Motor Credit Corp	0.000	12/16/24			5,000,000.00	96.245	4,812,266.67	4,815,822.23	96.234	4,811,675.00	260		5.320	5.320	A-1+	
3130AWS92	09/08/23	AGCY	FHLB	4.875	09/12/25			5,000,000.00	99.584	4,979,200.00	4,985,331.31	99.918	4,995,895.00	530		5.088	5.088	AAA	
Total 8-Water & Sewer								74,742,191.37		74,533,658.04	74,543,344.90		74,549,761.37	53		5.301	5.301		
Grand Total								282,069,565.37		281,286,453.01	281,649,155.04		281,147,387.37	54	50	5.163	5.163		

Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
1-General Fund										
TXPL-BT023	LGIP	TexPool-Concentration	0.00	275,899.18	275,899.18	0.00	0.00	0.00	0.00	275,899.18
TXPL-BT043	LGIP	TexPool-Library Expendable Trust	0.00	142.64	142.64	0.00	0.00	0.00	0.00	142.64
TXPL-BT055	LGIP	TexPool-Capital Replacement	0.00	143,273.09	143,273.09	0.00	0.00	0.00	0.00	143,273.09
TXPL-BT056	LGIP	TexPool-Medical Benefits	0.00	183,761.66	183,761.66	0.00	0.00	0.00	0.00	183,761.66
TXPL-BT057	LGIP	TexPool-WC Self-Insurance	0.00	61,319.25	61,319.25	0.00	0.00	0.00	0.00	61,319.25
TXPL-BT063	LGIP	TexPool-Gen Obl Int & Sinking Fund	0.00	17,529.92	17,529.92	0.00	0.00	0.00	0.00	17,529.92
TXPL-BT064	LGIP	TexPool-Hotel/Motel Occupancy Tax	0.00	17,529.92	17,529.92	0.00	0.00	0.00	0.00	17,529.92
3134GXD68	AGCY CALL	FHLMC	172,222.22	100,000.00	200,000.00	0.00	72,222.22	0.00	0.00	100,000.00
3134GX2P8	AGCY CALL	FHLMC	104,270.83	103,125.00	0.00	0.00	207,395.83	0.00	0.00	103,125.00
3133ENEM8	AGCY CALL	FFCB	7,547.22	17,875.00	0.00	0.00	25,422.22	0.00	0.00	17,875.00
Total 1-General Fund			284,040.28	920,455.66	899,455.66	0.00	305,040.28	0.00	0.00	920,455.66
2-Special Taxing District										
TXPL-BT002	LGIP	TexPool-Street Maintenance Sales Tax	0.00	107,689.67	107,689.67	0.00	0.00	0.00	0.00	107,689.67
TXPL-BT015	LGIP	TexPool-Municipal Development Dist	0.00	44,515.82	44,515.82	0.00	0.00	0.00	0.00	44,515.82
TXPL-BT047	LGIP	TexPool-Crime Control and Prevention Dist	0.00	38,859.81	38,859.81	0.00	0.00	0.00	0.00	38,859.81
TXPL-BT048	LGIP	TexPool-Fire Control, Prevention & EMS Dist	0.00	41,088.40	41,088.40	0.00	0.00	0.00	0.00	41,088.40
TXPL-BT061	LGIP	TexPool-Tax Increment Reinvest FD	0.00	26,294.94	26,294.94	0.00	0.00	0.00	0.00	26,294.94
Total 2-Special Taxing District			0.00	258,448.64	258,448.64	0.00	0.00	0.00	0.00	258,448.64
3-Baytown Area Water Authority										
TXPL-BT001	LGIP	TexPool-BAWA Operating	0.00	45,118.61	45,118.61	0.00	0.00	0.00	0.00	45,118.61
TXPL-BT059	LGIP	TexPool-BAWA Debt Service Fund	0.00	8,764.99	8,764.99	0.00	0.00	0.00	0.00	8,764.99
TXPL-BT060	LGIP	TexPool-BAWA CPIF Fund	0.00	8,764.99	8,764.99	0.00	0.00	0.00	0.00	8,764.99
Total 3-Baytown Area Water Authority			0.00	62,648.59	62,648.59	0.00	0.00	0.00	0.00	62,648.59

Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
4-Public Safety Facility										
78009AAQ7	CP	Royal Bank of Canada	0.00	0.00	0.00	0.00	0.00	16,262.24	(0.00)	16,262.24
TXPL-BT051	LGIP	TexPool-Public Safety Facility	0.00	95,242.75	95,242.75	0.00	0.00	0.00	0.00	95,242.75
Total 4-Public Safety Facility			0.00	95,242.75	95,242.75	0.00	0.00	16,262.24	(0.00)	111,504.99
5-Capital Improvement Program										
TXPL-BT046	LGIP	TexPool-Capital Improvement Prog	0.00	234,226.77	234,226.77	0.00	0.00	0.00	0.00	234,226.77
Total 5-Capital Improvement Program			0.00	234,226.77	234,226.77	0.00	0.00	0.00	0.00	234,226.77
6-Bond Funds (Liquid)										
TXST-BT170	LGIP	TexSTAR-2017 CO Bonds	0.00	1,598.78	1,598.78	0.00	0.00	0.00	0.00	1,598.78
TXST-BT180	LGIP	TexSTAR-2018 CO Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TXST-BT190	LGIP	TexSTAR-2019 CO Bonds	0.00	119,854.20	119,854.20	0.00	0.00	0.00	0.00	119,854.20
TXST-BT191	LGIP	TexSTAR-2019A CO Bonds	0.00	593.11	593.11	0.00	0.00	0.00	0.00	593.11
TXST-BT19X	LGIP	TexSTAR-2019 Water Supply Rev Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TXST-BT200	LGIP	TexSTAR-2020 CO Bonds	0.00	286,191.56	286,191.56	0.00	0.00	0.00	0.00	286,191.56
TXST-BT220	LGIP	TexSTAR-2022 CO Bonds	0.00	113,478.21	113,478.21	0.00	0.00	0.00	0.00	113,478.21
Total 6-Bond Funds (Liquid)			0.00	521,715.86	521,715.86	0.00	0.00	0.00	0.00	521,715.86
7-Bond Funds (Invested) Series 2022 CO										
89233GAS5	CP	Toyota Motor Credit Corp	0.00	0.00	0.00	0.00	0.00	18,645.83	0.00	18,645.83
89233GDC7	CP	Toyota Motor Credit Corp	0.00	0.00	0.00	0.00	0.00	71,030.56	0.00	71,030.56
78009AFE9	CP	Royal Bank of Canada	0.00	0.00	0.00	0.00	0.00	70,904.17	0.00	70,904.17
91282CED9	US GOVT	U.S. Treasury Note	0.00	1,188.86	0.00	(2,853.26)	4,042.12	2,127.11	0.00	3,315.97
3134GYSP8	AGCY CALL	FHLMC	18,750.00	37,500.00	0.00	0.00	56,250.00	887.43	0.00	38,387.43

Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
Total 7-Bond Funds (Invested) Series 2022 CO			18,750.00	38,688.86	0.00	(2,853.26)	60,292.12	163,595.09	0.00	202,283.95
8-Water & Sewer										
912797GQ4	US GOVT	U.S. Treasury Bill	0.00	0.00	0.00	0.00	0.00	48,583.33	(0.00)	48,583.33
TEXPOOL	LGIP	TexPool	0.00	126,592.59	126,592.59	0.00	0.00	0.00	0.00	126,592.59
TEXPOOL	LGIP	TexPool	0.00	162,786.59	162,786.59	0.00	0.00	0.00	0.00	162,786.59
TEXPOOL	LGIP	TexPool	0.00	192,906.06	192,906.06	0.00	0.00	0.00	0.00	192,906.06
TEXPOOL	LGIP	TexPool	0.00	282,882.18	282,882.18	0.00	0.00	0.00	0.00	282,882.18
89233GMG8	CP	Toyota Motor Credit Corp	0.00	0.00	0.00	0.00	0.00	3,555.56	0.00	3,555.56
3130AWS92	AGCY	FHLB	101,562.50	60,937.48	149,635.40	0.00	12,864.58	2,672.56	0.00	63,610.04
Total 8-Water & Sewer			101,562.50	826,104.90	914,802.82	0.00	12,864.58	54,811.45	(0.00)	880,916.35
Grand Total			404,352.78	2,957,532.03	2,986,541.09	(2,853.26)	378,196.98	234,668.78	(0.01)	3,192,200.81

Investment Transactions

CUSIP	Trade Date	Settle Date	Security Type	Security Description	Coupon	Maturity Date	Call Date	Par Value	Price	Principal Amount	Interest Purchased/Received	Total Amount	Realized Gain/Loss	YTM	YTW
1-General Fund															
Coupon															
3134GXD68	01/26/24	01/26/24	AGCY CALL	FHLMC	4.000	07/26/24	03/26/24	0.00		0.00	200,000.00	200,000.00	0.00	--	--
3134GX2P8	03/30/24	03/30/24	AGCY CALL	FHLMC	4.125	09/30/24	06/30/24	0.00		0.00	206,250.00	206,250.00	0.00	--	--
Total Coupon								0.00		0.00	406,250.00	406,250.00	0.00		
4-Public Safety Facility															
Maturity															
78009AAQ7	01/24/24	01/24/24	CP	Royal Bank of Canada	0.000	01/24/24		(5,000,000.00)	100.000	5,000,000.00	0.00	5,000,000.00	(0.00)	--	--
Total Maturity								(5,000,000.00)		5,000,000.00	0.00	5,000,000.00	(0.00)		
7-Bond Funds (Invested) Series 2022 CO															
Buy															
91282CED9	03/26/24	03/27/24	US GOVT	U.S. Treasury Note	1.750	03/15/25		5,000,000.00	96.934	4,846,679.69	2,853.26	4,849,532.95	0.00	5.037	5.037
Total Buy								5,000,000.00		4,846,679.69	2,853.26	4,849,532.95	0.00		
Maturity															
89233GAS5	01/26/24	01/26/24	CP	Toyota Motor Credit Corp	0.000	01/26/24		(5,000,000.00)	100.000	5,000,000.00	0.00	5,000,000.00	0.00	--	--
Total Maturity								(5,000,000.00)		5,000,000.00	0.00	5,000,000.00	0.00		
8-Water & Sewer															
Buy															
89233GMG8	03/26/24	03/27/24	CP	Toyota Motor Credit Corp	0.000	12/16/24		5,000,000.00	96.245	4,812,266.67	0.00	4,812,266.67	0.00	5.320	5.320
Total Buy								5,000,000.00		4,812,266.67	0.00	4,812,266.67	0.00		
Coupon															
3130AWS92	03/12/24	03/12/24	AGCY	FHLB	4.875	09/12/25		0.00		0.00	149,635.40	149,635.40	0.00	--	--
Total Coupon								0.00		0.00	149,635.40	149,635.40	0.00		
Maturity															
912797GQ4	03/07/24	03/07/24	US GOVT	U.S. Treasury Bill	0.000	03/07/24		(5,000,000.00)	100.000	5,000,000.00	0.00	5,000,000.00	(0.00)	--	--

Investment Transactions

CUSIP	Trade Date	Settle Date	Security Type	Security Description	Coupon	Maturity Date	Call Date	Par Value	Price	Principal Amount	Interest Purchased/Received	Total Amount	Realized Gain/Loss	YTM	YTW
Total Maturity								(5,000,000.00)		5,000,000.00	0.00	5,000,000.00	(0.00)		

Investment Transactions Totals

Transaction Type	Quantity	Principal Amount	Interest	Total Amount	Realized G/L	YTM	YTW
Total Buy	10,000,000.00	(9,658,946.36)	(2,853.26)	(9,661,799.62)	0.00	5.178	5.178
Total Maturity	(15,000,000.00)	15,000,000.00	0.00	15,000,000.00	(0.01)	3.600	3.600
Total Coupon	0.00	0.00	555,885.40	555,885.40	0.00		

Amortization and Accretion

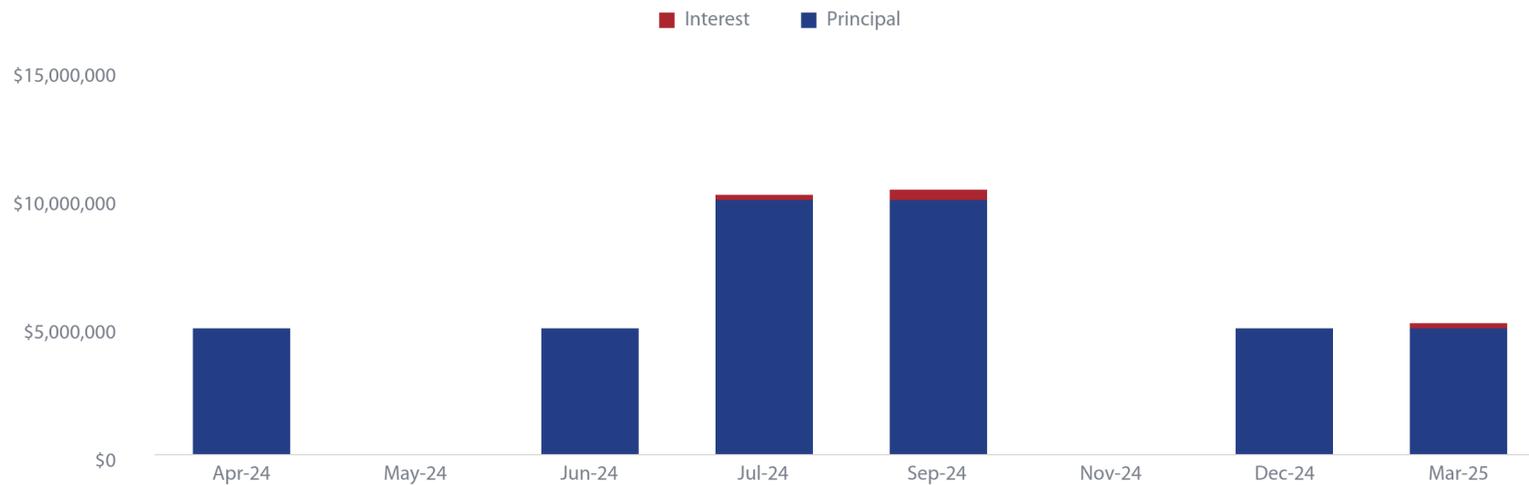
CUSIP	Settle Date	Security Type	Security Description	Purchase Qty	Orig Price	Original Cost	Amort/Accr for Period	Total Amort/Accr Since Purch	Remaining Disc/Premium	Ending Book Value
1-General Fund										
3134GXD68	07/26/22	AGCY CALL	FHLMC	10,000,000.00	100.000	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3134GX2P8	09/30/22	AGCY CALL	FHLMC	10,000,000.00	100.000	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3133ENEM8	11/23/21	AGCY CALL	FFCB	5,000,000.00	100.000	5,000,000.00	0.00	0.00	0.00	5,000,000.00
Total 1-General Fund				25,000,000.00		25,000,000.00	0.00	0.00	0.00	25,000,000.00
4-Public Safety Facility										
78009AAQ7	05/03/23	CP	Royal Bank of Canada	0.00	0.000	0.00	16,262.24	0.00	0.00	0.00
Total 4-Public Safety Facility				0.00		0.00	16,262.24	0.00	0.00	0.00
7-Bond Funds (Invested) Series 2022 CO										
89233GAS5	06/01/23	CP	Toyota Motor Credit Corp	0.00	0.000	0.00	18,645.83	0.00	0.00	0.00
89233GDC7	07/19/23	CP	Toyota Motor Credit Corp	5,000,000.00	95.816	4,790,811.11	71,030.56	200,602.78	(8,586.11)	4,991,413.89
78009AFE9	09/25/23	CP	Royal Bank of Canada	5,000,000.00	95.902	4,795,079.17	70,904.17	147,262.50	(57,658.33)	4,942,341.67
91282CED9	03/27/24	US GOVT	U.S. Treasury Note	5,000,000.00	96.934	4,846,679.69	2,127.11	2,127.11	(151,193.20)	4,848,806.80
3134GYSP8	05/19/23	AGCY CALL	FHLMC	3,000,000.00	99.762	2,992,851.00	887.43	3,022.78	(4,126.22)	2,995,873.78
Total 7-Bond Funds (Invested) Series 2022 CO				18,000,000.00		17,425,420.97	163,595.09	353,015.17	(221,563.86)	17,778,436.14
8-Water & Sewer										
912797GQ4	09/08/23	US GOVT	U.S. Treasury Bill	0.00	0.000	0.00	48,583.33	0.00	0.00	0.00
89233GMG8	03/27/24	CP	Toyota Motor Credit Corp	5,000,000.00	96.245	4,812,266.67	3,555.56	3,555.56	(184,177.77)	4,815,822.23
3130AWS92	09/08/23	AGCY	FHLB	5,000,000.00	99.584	4,979,200.00	2,672.56	6,131.31	(14,668.69)	4,985,331.31
Total 8-Water & Sewer				10,000,000.00		9,791,466.67	54,811.45	9,686.86	(198,846.46)	9,801,153.54
Grand Total				53,000,000.00		52,216,887.64	234,668.78	362,702.03	(420,410.33)	52,579,589.67

Projected Cash Flows

CUSIP	Security Description	Post Date	Interest	Principal	Total Amount
1-General Fund					
3133ENEM8	FFCB	05/23/24	35,750.00		35,750.00
3134GXD68	FHLMC	07/26/24	200,000.00		200,000.00
3134GXD68	FHLMC	07/26/24		10,000,000.00	10,000,000.00
3134GX2P8	FHLMC	09/30/24	206,250.00		206,250.00
3134GX2P8	FHLMC	09/30/24		10,000,000.00	10,000,000.00
3133ENEM8	FFCB	11/25/24	35,750.00		35,750.00
7-Bond Funds (Invested) Series 2022 CO					
89233GDC7	Toyota Motor Credit Corp 0.0 04/12/2024	04/12/24		5,000,000.00	5,000,000.00
3134GYSP8	FHLMC	05/16/24	75,000.00		75,000.00
78009AFE9	Royal Bank of Canada	06/14/24		5,000,000.00	5,000,000.00
91282CED9	U.S. Treasury Note	09/16/24	43,750.00		43,750.00
3134GYSP8	FHLMC	11/18/24	75,000.00		75,000.00
91282CED9	U.S. Treasury Note	03/17/25	43,750.00		43,750.00
91282CED9	U.S. Treasury Note	03/17/25		5,000,000.00	5,000,000.00
8-Water & Sewer					
3130AWS92	FHLB	09/12/24	121,875.00		121,875.00
89233GMG8	Toyota Motor Credit Corp	12/16/24		5,000,000.00	5,000,000.00
3130AWS92	FHLB	03/12/25	121,875.00		121,875.00
Grand Total			959,000.00	40,000,000.00	40,959,000.00

Projected Cash Flows Totals

Month and Year	Interest	Principal	Total Amount
April 2024		5,000,000.00	5,000,000.00
May 2024	110,750.00		110,750.00
June 2024		5,000,000.00	5,000,000.00
July 2024	200,000.00	10,000,000.00	10,200,000.00
September 2024	371,875.00	10,000,000.00	10,371,875.00
November 2024	110,750.00		110,750.00
December 2024		5,000,000.00	5,000,000.00
March 2025	165,625.00	5,000,000.00	5,165,625.00
Total	959,000.00	40,000,000.00	40,959,000.00



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