

CITY OF BAYTOWN

**Q3 2024**

QUARTERLY FINANCIAL REPORT

Ending June 30, 2024

# Third Quarter Financial Report

City of Baytown - Period Ending June 30, 2024

Q3 2024

## QUARTER IN REVIEW

Fund	Beginning Fund Balance / Working Capital	Revenue	Expenses	Ending Fund Balance / Working Capital
General <sup>FB</sup>	\$ 25,999,515	123,591,215	100,107,503	\$ 49,483,228
Hotel/Motel Occupancy Tax <sup>FB</sup>	\$ 2,926,048	949,275	744,728	\$ 3,130,594
Water & Sewer <sup>WC</sup>	\$ 10,630,396	40,859,230	40,101,915	\$ 11,387,711
Sanitation <sup>WC</sup>	\$ (2,186,646)	4,989,741	5,745,589	\$ (2,942,495)
Storm Water <sup>WC</sup>	\$ 2,208,192	3,007,928	3,542,084	\$ 1,674,036
Aquatics <sup>WC</sup>	\$ (797,033)	2,148,883	2,529,354	\$ (1,177,504)
Streets <sup>FB</sup>	\$ 7,255,056	3,383,531	3,185,178	\$ 7,453,409

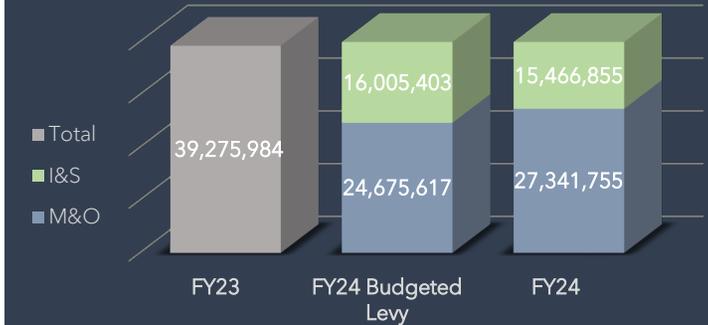


General Fund Budget Received  
\$133,068,543 / \$123,591,215  
**93%**

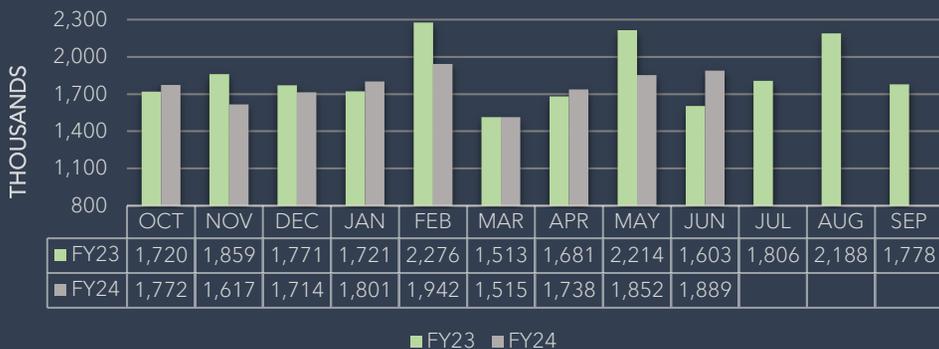


General Fund Budget Spent  
\$138,902,371 / \$100,107,503  
**72%**

## FYTD Property Tax Collections



## Sales Tax Receipts(Cash Basis)



Unspent Bond Proceeds  
**\$118,075,540**

## Investments (Book Value)

Security Type	Balance	Earnings
Agency	\$ 4,987,775	\$ 63,382
Agency Call	27,996,768	259,394
Commercial Paper	4,880,533	130,956
Texpool/TexSTAR	295,974,587	3,238,027
US Govt	9,770,693	70,324
<b>Total</b>	<b>\$ 343,610,357</b>	<b>\$ 3,762,081</b>

# Third Quarter Financial Report

City of Baytown - Period Ending June 30, 2024

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Fund	FY24 Budget	FY24 Revenue	Balance	% Received	Indicator
101 - General Fund	\$ 133,068,543	\$ 123,591,215	\$ 9,477,328	92.88%	▲
201 - Municipal Ct Special Revenue	224,025	193,346	30,679	86.31%	▲
206 - CCPD II Fund	2,542,753	1,526,115	1,016,638	60.02%	■
207 - FIRE/EMS Special District	2,561,454	1,544,024	1,017,430	60.28%	■
209 - Parks & Recreation	50,000	28,514	21,486	57.03%	■
210 - HAZMAT/Homeland Security	1,191,924	2,777	1,189,146	0.23%	▼
211 - Street Maintenance	4,576,093	3,383,531	1,192,562	73.94%	■
215 - Municipal Development District	8,824,304	5,205,390	3,618,914	58.99%	■
216 - Tax Increment Reinvestment	3,060,000	2,463,889	596,111	80.52%	▲
225 - Forfeitures - Police Fund	45,000	88,883	(43,883)	197.52%	▲
226 - Family & Youth Program	614,662	439,328	175,334	71.47%	■
227 - Library Special Revenue	-	389	(389)		
228 - Police Academy/Range	25,000	56,618	(31,618)	226.47%	▲
231 - Odd & Trust Fund	400,000	786,071	(386,071)	196.52%	▲
232 - Hotel/Motel Occupancy Tax	1,742,577	949,275	793,302	54.48%	■
235 - PEG Fund	959,951	909,391	50,560	94.73%	▲
241 - HIDTA	1,267,653	114,539	1,153,114	9.04%	▼
266 - Library Special Revenue Fund	39,000	34,090	4,910	87.41%	▲
270 - CDBG Fund	861,381	1,644,326	(782,945)	190.89%	▲
280 - Summer Job Program	-	51	(51)		
296 - Baytown Nature Center	220,300	164,163	56,137	74.52%	■
298 - Wetlands Research Center	414,521	388,002	26,519	93.60%	▲
299 - Wetland Center Escrow	102,794	133,735	(30,941)	130.10%	▲
324 - Public Safety Facility	-	364,151	(364,151)		
350 - Capital Replacement	3,790,000	3,244,676	545,324	85.61%	▲
351 - General Capital - CIPF	320,000	3,598,288	(3,278,288)		
401 - General Fund Debt Service	25,827,564	23,556,910	2,270,654	91.21%	▲
500 - Sanitation Fund	7,616,804	4,989,741	2,627,063	65.51%	■
502 - Aquatics	3,893,309	2,148,883	1,744,426	55.19%	■
505 - Storm Water Utility	5,058,792	3,007,928	2,050,864	59.46%	■
510 - Baytown Area Water Authority	16,597,108	13,444,902	3,152,206	81.01%	▲
511 - BAWA Debt Service	-	3,123,813	(3,123,813)		
518 - BAWA CIPF Fund	1,373,290	1,049,356	323,934	76.41%	▲

### Performance Indicators

Favorable	▲	> = 75%
Monitor	■	> = 50% and < 75%
Unfavorable	▼	< 50%

# Third Quarter Financial Report

City of Baytown - Period Ending June 30, 2024

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Fund	FY24 Budget	FY24 Revenue	Balance	% Received	Indicator
520 - Water & Sewer Fund	54,362,473	40,859,230	13,503,243	75.16%	▲
522 - Water & Sewer Interest & Sinking	13,956,887	10,429,129	3,527,758	74.72%	■
527 - Water & Sewer - CIPF	4,350,000	4,159,741	190,259		
529 - Water & Sewer Impact Fees	3,199,000	1,280,429	1,918,571	40.03%	▼
540 - Bayland Island Fund	58,000	42,313	15,687	72.95%	■
563 - South Main Storm Sewer	-	5,571	(5,571)		
Total	<u>\$ 303,195,161</u>	<u>\$ 258,952,725</u>	<u>\$ 44,242,437</u>		

# Third Quarter Financial Report

City of Baytown - Period Ending June 30, 2024

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Fund	FY24 Budget	FY24 Expenses	Balance	% Spent	Indicator
101 - General Fund	\$ 138,902,371	\$ 100,107,503	\$ 38,794,868	72.07%	▲
201 - Municipal Ct Special Revenue	304,527	230,644	73,883	75.74%	▼
206 - CCPD II Fund	4,798,001	2,008,616	2,789,385	41.86%	■
207 - FIRE/EMS Special District	3,053,426	800,321	2,253,105	26.21%	■
209 - Parks & Recreation	55,000	10,000	45,000	18.18%	■
210 - HAZMAT/Homeland Security	2,181,944	818,628	1,363,316	37.52%	■
211 - Street Maintenance	6,967,161	3,185,178	3,781,983	45.72%	■
215 - Municipal Development District	8,031,307	4,209,888	3,821,419	52.42%	▲
216 - Tax Increment Reinvestment	3,087,651	1,976,492	1,111,159	64.01%	▲
225 - Forfeitures - Police Fund	12,994	11,575	1,419	89.08%	▼
226 - Family & Youth Program	637,751	610,123	27,628	95.67%	▼
228 - Police Academy/Range	3,000	3,187	(187)	106.24%	▼
231 - Odd & Trust Fund	1,388,442	1,216,636	171,806	87.63%	▼
232 - Hotel/Motel Occupancy Tax	2,961,548	744,728	2,216,820	25.15%	■
235 - PEG Fund	859,028	372,617	486,411	43.38%	▲
241 - HIDTA	2,672,562	1,724,384	948,178	64.52%	▲
266 - Library Special Revenue Fund	27,820	35,371	(7,551)	127.14%	▼
270 - CDBG Fund	11,331,167	2,366,535	8,964,632	20.89%	■
295 - Special Recreation Fund	-	653,185	(653,185)		
296 - Baytown Nature Center	239,451	111,758	127,694	46.67%	■
298 - Wetlands Research Center	404,174	274,101	130,073	67.82%	▲
299 - Wetland Center Escrow	198,973	90,583	108,389	45.53%	■
324 - Public Safety Facility	11,722,942	9,328,729	2,394,213	79.58%	▼
350 - Capital Replacement	11,077,458	990,417	10,087,041	8.94%	■
351 - General Capital - CIPF	53,451,233	7,931,134	45,520,099		
401 - General Fund Debt Service	27,068,000	22,621,328	4,446,672	83.57%	▼
500 - Sanitation Fund	8,308,309	5,745,589	2,562,720	69.15%	▲
502 - Aquatics	4,541,930	2,529,354	2,012,576	55.69%	▲
505 - Storm Water Utility	5,439,371	3,542,084	1,897,287	65.12%	▲
510 - Baytown Area Water Authority	16,062,356	10,372,235	5,690,121		
511 - BAWA Debt Service	-	3,567,644	(3,567,644)		
518 - BAWA CIPF Fund	4,520,542	209,744	4,310,798	4.64%	■
520 - Water & Sewer Fund	56,455,326	40,101,915	16,353,411	71.03%	▲

### Performance Indicators

Favorable	▲	> 50% and = 75%
Monitor	■	< 50%
Unfavorable	▼	> 75%

# Third Quarter Financial Report

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City of Baytown - Period Ending June 30, 2024

Fund	FY24 Budget	FY24 Expenses	Balance	% Spent	Indicator
522 - Water & Sewer Interest & Sinking	14,496,537	6,080,833	8,415,704	41.95%	■
527 - Water & Sewer - CIPF	36,321,555	5,298,413	31,023,142	14.59%	■
529 - Water & Sewer Impact Fees	12,672,052	973,016	11,699,036	7.68%	■
540 - Bayland Island Fund	15,000	-	15,000		
563 - South Main Storm Sewer	1,870,964	59,820	1,811,144	3.20%	■
Total	<u>\$ 452,141,872</u>	<u>\$ 240,914,308</u>	<u>\$ 211,227,564</u>		

# Third Quarter Financial Report

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City of Baytown - Period Ending June 30, 2024

## GENERAL FUND

Period Ending June 30, 2024

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
<b>Revenues</b>						
General Property Tax	\$ 25,450,617	\$ 28,079,841	\$ (2,629,224)	110%	\$ 25,050,927	\$ 3,028,914
Sales and Use Tax	21,406,897	11,750,754	9,656,143	55%	12,095,624	(344,870)
Franchise Fees	4,731,971	2,869,184	1,862,787	61%	3,201,400	(332,216)
Industrial District Agreements (IDAs)	65,500,000	66,117,481	(617,481)	101%	66,182,454	(64,972)
Payment in Lieu of Tax	400,000	246,638	153,362	62%	309,823	(63,185)
Licenses & Permits	2,409,563	1,677,609	731,953	70%	1,658,090	19,519
Intergovernmental	1,133,973	1,178,048	(44,075)	104%	1,529,606	(351,558)
Charges for Services	2,454,594	3,394,547	(939,953)	138%	2,168,967	1,225,580
Fines & Forfeitures	1,393,000	1,195,766	197,234	86%	910,247	285,519
Special Assessment	200,000	-	200,000	0%	-	-
Miscellaneous	1,780,515	2,421,624	(641,109)	136%	2,651,596	(229,973)
Transfers In	6,207,413	4,659,722	1,547,691	75%	2,721,619	1,938,104
<b>Total Revenues</b>	<b>133,068,543</b>	<b>123,591,215</b>	<b>9,477,328</b>	<b>93%</b>	<b>118,480,353</b>	<b>5,110,862</b>
<b>Expenditures</b>						
General Government	38,148,796	23,834,892	14,313,904	62%	20,693,600	3,141,292
Public Safety	68,410,147	54,738,198	13,671,949	80%	47,903,961	6,834,237
Public Works	7,872,327	5,043,597	2,828,730	64%	4,817,149	226,448
Health & Welfare	5,843,609	3,594,919	2,248,691	62%	3,333,792	261,127
Culture & Leisure	13,230,497	9,339,081	3,891,416	71%	8,536,772	802,308
<b>Total Operating Expenditures</b>	<b>133,505,377</b>	<b>96,550,686</b>	<b>36,954,690</b>	<b>72%</b>	<b>85,285,274</b>	<b>11,265,412</b>
Capital Outlay	1,539,736	681,216	858,519	44%	923,044	(241,828)
Transfers Out	3,857,259	2,875,600	981,658	75%	19,735,917	(16,860,317)
<b>Total Expenditures</b>	<b>138,902,371</b>	<b>100,107,503</b>	<b>38,794,868</b>	<b>72%</b>	<b>105,944,236</b>	<b>(5,836,733)</b>
Net Change	(5,833,828)	23,483,713			12,536,118	
Beg. Fund Balance	29,676,454	25,999,515				
<b>End. Fund Balance</b>	<b>\$ 23,842,626</b>	<b>\$ 49,483,228</b>				

City has a 60-90 day fund balance policy

*FB Policy:	21,946,089	15,871,346
FB Over Policy:	1,896,537	33,611,882

Unaudited financials

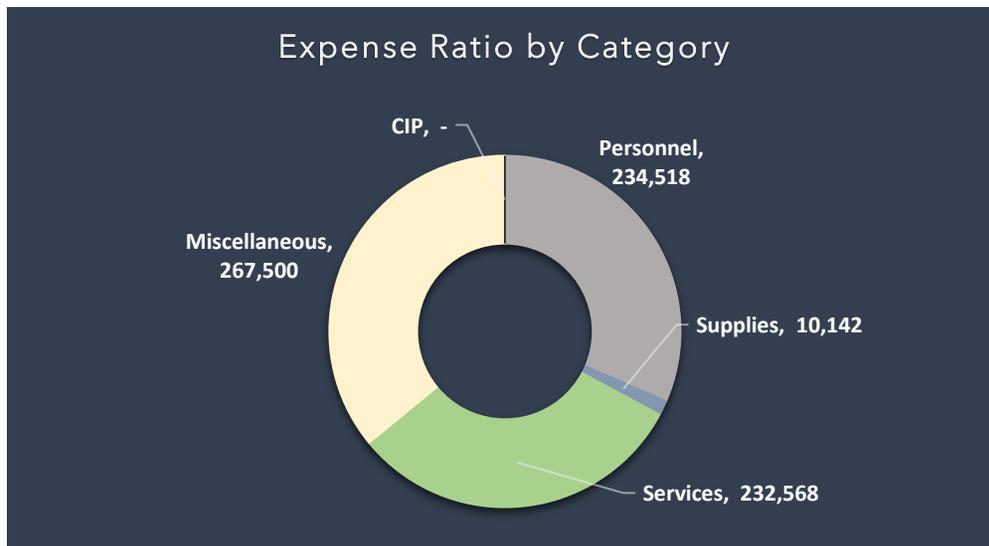
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City of Baytown - Period Ending June 30, 2024

## HOTEL/MOTEL OCCUPANCY TAX Period Ending June 30, 2024

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
<b>Revenues</b>						
Hotel/Motel Tax	\$ 1,699,577	\$ 888,013	\$ 811,564	52%	\$ 1,164,897	\$ (276,884)
Misc. Revenue	43,000	61,262	(18,262)	142%	69,587	(8,324)
<b>Total Revenues</b>	<b>1,742,577</b>	<b>949,275</b>	<b>793,302</b>	<b>54%</b>	<b>1,234,483</b>	<b>(285,208)</b>
<b>Expenditures</b>						
Arts	74,100	8,450	65,650	11%	43,979	2,366,134
Promotional	2,133,641	736,125	1,397,516	35%	531,122	1,059,554
Historical	35,000	153	34,847	0%	1,100	108,068
Convention Center	718,807	-	718,807	0%	38,648	117,895
<b>Total Expenditures</b>	<b>2,961,548</b>	<b>744,728</b>	<b>2,216,820</b>	<b>25%</b>	<b>614,849</b>	<b>129,880</b>
Net Change	(1,218,971)	204,547			619,635	
Beg. Fund Balance	1,516,755	2,926,048				
<b>End. Fund Balance</b>	<b>\$ 297,784</b>	<b>\$ 3,130,594</b>				



Unaudited financials

# Third Quarter Financial Report

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City of Baytown - Period Ending June 30, 2024

## WATER & SEWER FUND

Period Ending June 30, 2024

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
<b>Revenues</b>						
BAWA - Contract Services	\$ 2,162,583	\$ 1,277,886	\$ 884,696	59%	\$ 1,447,289	\$ (169,403)
Sale of Water	27,117,363	21,414,355	5,703,008	79%	17,054,793	4,359,562
Sewer Service	21,794,354	15,566,383	6,227,971	71%	13,703,400	1,862,983
Penalties	1,106,887	584,850	522,037	53%	706,712	(121,862)
Pollution Control	651,481	523,962	127,519	80%	409,856	114,105
PSLIP Program	300,000	102,550	197,450	34%	187,289	(84,739)
Operating Fees	1,012,805	830,198	182,607	82%	658,024	172,173
Investment Interest	150,000	434,218	(284,218)	289%	352,870	81,348
Miscellaneous	7,000	(394,534)	401,534	-5636%	(7,796)	(386,738)
Transfers In	60,000	519,362	(459,362)	866%	45,000	474,362
<b>Total Revenues</b>	<b>54,362,473</b>	<b>40,859,230</b>	<b>13,503,243</b>	<b>75%</b>	<b>34,557,439</b>	<b>6,301,791</b>
<b>Expenditures</b>						
Utility Billing	3,179,780	1,788,783	1,390,997	56%	1,880,849	(92,065)
W&S Gen. Overhead	2,334,634	1,033,450	1,301,185	44%	894,040	139,410
Utility Transmission	2,501,713	1,982,966	518,747	79%	1,795,614	187,352
Treated Water	15,526,174	13,450,498	2,075,676	87%	11,105,669	2,344,829
Water Treatment	2,162,583	1,514,419	648,164	70%	1,414,965	99,454
WW Treatment	10,662,288	5,275,273	5,387,015	49%	4,623,916	651,356
Pollution Control	603,072	419,493	183,579	70%	456,133	(36,641)
<b>Total Operating Expenditures</b>	<b>36,970,243</b>	<b>25,464,881</b>	<b>11,505,362</b>	<b>69%</b>	<b>22,171,186</b>	<b>3,293,695</b>
Capital Outlay	2,202,814	1,675,333	527,481	76%	1,280,874	394,459
Transfers Out	17,282,268	12,961,701	4,320,567	75%	11,066,973	1,894,728
<b>Total Expenditures</b>	<b>56,455,326</b>	<b>40,101,915</b>	<b>16,353,411</b>	<b>71%</b>	<b>34,519,033</b>	<b>5,582,881</b>
Net Change	(2,092,853)	757,315			38,405	
Beg. Working Capital	10,425,114	10,630,396				
<b>Working Capital</b>	<b>\$ 8,332,261</b>	<b>\$ 11,387,711</b>				

Unaudited financials

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## SANITATION

Period Ending June 30, 2024

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
<b>Revenues</b>						
Solid Waste & Recycling	\$ 7,027,655	\$ 5,052,026	\$ 1,975,629	72%	\$ 4,509,595	\$ 542,432
Recycling	64,677	46,789	17,888	72%	43,831	2,958
Residential Recycling	524,472	67	524,405	0%	339,464	(339,397)
Miscellaneous	-	(109,141)	109,141	0%	18,176	(127,318)
Transfers In	-	-	-	0%	-	-
<b>Total Revenues</b>	<b>7,616,804</b>	<b>4,989,741</b>	<b>2,627,063</b>	<b>66%</b>	<b>4,911,066</b>	<b>78,675</b>
<b>Expenditures</b>						
Personnel Services	1,022,535	954,964	67,572	93%	821,544	133,419
Supplies	82,250	63,143	19,107	77%	69,340	(6,197)
Maintenance	97,000	71,734	25,266	74%	91,794	(20,061)
Services	7,106,524	4,655,849	2,450,675	66%	4,569,268	86,580
<b>Total Operating Expenditures</b>	<b>8,308,309</b>	<b>5,745,689</b>	<b>2,562,620</b>	<b>69%</b>	<b>5,551,947</b>	<b>193,742</b>
Capital Outlay	-	(100)	100	0%	53,396	(53,496)
Transfers Out	-	-	-	0%	-	-
<b>Total Expenditures</b>	<b>8,308,309</b>	<b>5,745,589</b>	<b>2,562,620</b>	<b>69%</b>	<b>5,605,343</b>	<b>140,246</b>
Net Change	(691,506)	(755,849)			(694,277)	
Beg. Working Capital	55,010	(2,186,646)				
<b>Working Capital</b>	<b>\$ (636,496)</b>	<b>\$ (2,942,495)</b>				

Unaudited financials

# Third Quarter Financial Report

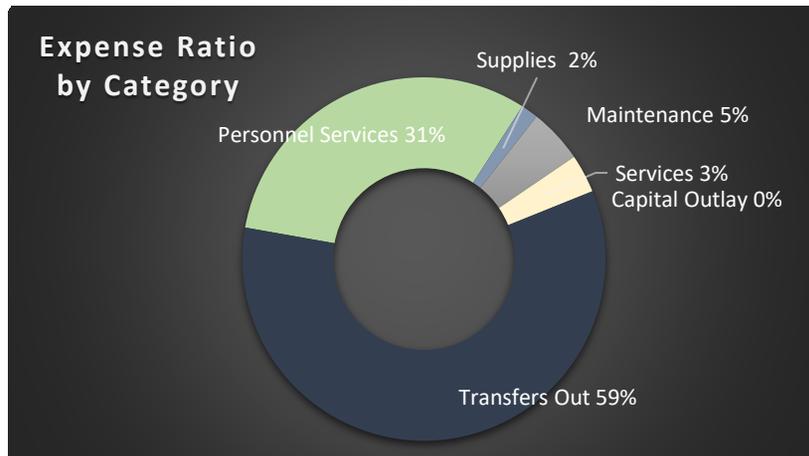
Q3 2024

City of Baytown - Period Ending June 30, 2024

## STORM WATER

Period Ending June 30, 2024

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
<b>Revenues</b>						
User Fees	\$ 5,058,792	\$ 3,007,928	\$ 2,050,864	59%	\$ 2,865,338	\$ 142,590
<b>Total Revenues</b>	<b>5,058,792</b>	<b>3,007,928</b>	<b>2,050,864</b>	<b>59%</b>	<b>2,865,338</b>	<b>142,590</b>
<b>Expenditures</b>						
Personnel Services	1,635,902	1,110,045	525,856	68%	1,139,086	(29,040)
Supplies	113,600	54,478	59,122	48%	85,291	(30,813)
Maintenance	322,500	171,234	151,266	53%	142,165	29,069
Services	363,134	121,326	241,808	33%	89,214	32,112
<b>Total Operating Expenditures</b>	<b>2,435,136</b>	<b>1,457,084</b>	<b>978,052</b>	<b>60%</b>	<b>1,455,756</b>	<b>1,327</b>
Capital Outlay	224,235	-	224,235	0%	796,183	(796,183)
Transfers Out	2,780,000	2,085,000	695,000	75%	1,047,000	1,038,000
Contingency	-	-	-	0%	-	-
<b>Total Expenditures</b>	<b>5,439,371</b>	<b>3,542,084</b>	<b>1,897,287</b>	<b>65%</b>	<b>3,298,940</b>	<b>243,144</b>
Net Change	(380,579)	(534,156)			(433,602)	
Beg. Working Capital	3,607,794	2,208,192				
<b>Working Capital</b>	<b>\$ 3,227,215</b>	<b>\$ 1,674,036</b>				



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City of Baytown - Period Ending June 30, 2024

## AQUATICS

Period Ending June 30, 2024

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
<b>Revenues</b>						
Facility Rental	\$ 258,339	\$ 106,200	\$ 152,139	41%	\$ 126,837	\$ (20,637)
Aquatics	3,173,460	1,612,025	1,561,435	51%	1,589,667	22,358
Concessions	368,278	205,486	162,792	56%	186,719	18,767
Rentals	76,248	71,669	4,579	94%	74,115	(2,446)
Miscellaneous	16,984	87,878	(70,894)	517%	5,208	82,670
Transfers In	-	65,625	(65,625)	0%	-	65,625
<b>Total Revenues</b>	<b>3,893,309</b>	<b>2,148,883</b>	<b>1,810,051</b>	<b>55%</b>	<b>1,982,547</b>	<b>166,336</b>
<b>Expenditures</b>						
Personnel Services	2,466,333	1,414,441	1,051,892	57%	1,323,240	91,201
Supplies	607,608	241,226	366,382	40%	341,192	(99,965)
Maintenance	855,736	471,638	384,098	55%	323,822	147,816
Services	231,471	116,463	115,008	50%	130,930	(14,468)
<b>Total Operating Expenditures</b>	<b>4,161,148</b>	<b>2,243,768</b>	<b>1,917,380</b>	<b>54%</b>	<b>2,119,184</b>	<b>124,584</b>
Capital Outlay*	-	-	-	0%	317	(317)
Transfers Out	380,782	285,586	95,196	75%	285,713	(127)
Contingency	-	-	-	0%	-	-
<b>Total Expenditures</b>	<b>4,541,930</b>	<b>2,529,354</b>	<b>2,012,576</b>	<b>56%</b>	<b>2,405,214</b>	<b>124,140</b>
Net Change	(648,621)	(380,471)			(422,668)	
Beg. Working Capital	(295,427)	(797,033)				
<b>Working Capital</b>	<b>\$ (944,048)</b>	<b>\$ (1,177,504)</b>				

# Third Quarter Financial Report

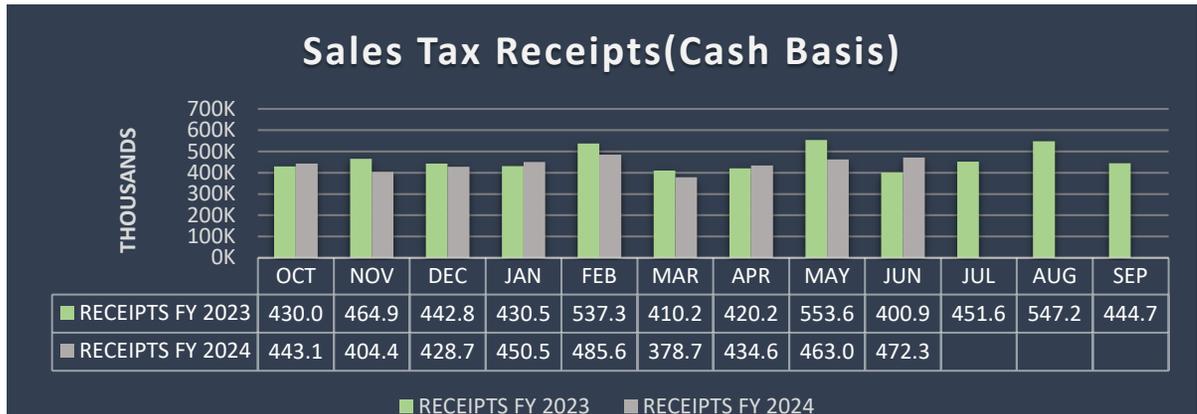
Q3 2024

City of Baytown - Period Ending June 30, 2024

## STREETS

Period Ending June 30, 2024

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
<b>Revenues</b>						
Sales Tax	\$ 4,358,184	\$ 3,113,418	\$ 1,244,766	71%	\$ 3,195,507	\$ (82,090)
Interest Income	217,909	270,114	(52,205)	124%	224,266	45,848
Miscellaneous	-	-	-	0%	-	-
<b>Total Revenues</b>	<b>4,576,093</b>	<b>3,383,531</b>	<b>1,192,562</b>	<b>74%</b>	<b>3,419,773</b>	<b>(36,242)</b>
<b>Expenditures</b>						
Personnel Services	1,846,982	1,003,794	843,188	54%	1,046,576	(42,782)
Supplies	43,268	52,759	(9,491)	122%	50,245	2,514
Maintenance	3,445,978	1,617,998	1,827,980	47%	1,542,404	75,594
Services	841,897	164,753	677,145	20%	538,852	(374,099)
<b>Total Operating Expenditures</b>	<b>6,178,125</b>	<b>2,839,303</b>	<b>3,338,822</b>	<b>46%</b>	<b>3,178,076</b>	<b>(338,773)</b>
Capital Outlay	529,036	300,875	228,161	57%	140,504	160,371
Transfers	60,000	45,000	15,000	75%	-	45,000
Contingency	200,000	-	200,000	0%	-	-
<b>Total Expenditures</b>	<b>6,967,161</b>	<b>3,185,178</b>	<b>3,781,983</b>	<b>46%</b>	<b>3,318,580</b>	<b>(133,401)</b>
Net Change	(2,391,068)	198,353			101,193	
Beg. Fund Balance	5,424,336	7,255,056				
<b>Fund Balance</b>	<b>\$ 3,033,268</b>	<b>\$ 7,453,409</b>				





# INVESTMENT REPORT

## City of Baytown

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April 1 to June 30, 2024



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## Market Recap

Bond yields took another step down in June, despite generally mixed data, as consumer inflation appeared to cool. The monthly employment report was once again stronger-than-expected, and as a result drove yields to their peak for the month. U.S. businesses added +272k workers in May following a revised +165k April increase, effectively dashing any remaining hope for a July rate cut. The separate household survey was a different story as the total number of employed workers actually fell by -408k, while the overall labor force declined by -250k, pushing the headline unemployment rate up to 4.0% for the first time since January 2022.

The May consumer price index, released the following week on the morning of the Fed's June 12<sup>th</sup> FOMC meeting, was arguably the most anticipated news of the month. Headline CPI was mercifully *unchanged* in May, bettering the +0.1% expectation and down from +0.3% in April. Core CPI was up +0.2% after a +0.3% increase in April. On an annual basis, overall CPI edged slightly lower from +3.4% to +3.3%, while core CPI fell from +3.6% to +3.4%. *All good*. Motor vehicle insurance was still up an ugly +20.3% year-over-year but was actually down -0.3% for the month. The second straight consumer inflation report indicating (slightly) cooler price data sparked a morning rally that drove yields sharply lower.

The June Fed meeting concluded that same afternoon, and committee members took little comfort in the improved CPI reading. Instead, they exercised caution, which reversed much of the post-CPI rally. As expected, the overnight rate target was left unchanged for the seventh straight meeting. The so-called "dot plot," representing the overnight target rate projections of 19 voting and non-voting committee members, was a surprise as the number of expected quarter point cuts for 2024 was lowered from three at the March meeting to just one. Although this recalibration seems to show a more hawkish stance, the reality is there are simply *fewer opportunities to ease as the year winds down*. Total rate cuts of 100 basis points were forecasted for both next year and 2026. If core inflation were to fall back to the Fed's +2.0% target sooner than expected, the Fed might be incentivized to move more aggressively.

The May retail sales report proved a bit softer than forecast, up just +0.1%. Auto sales made the biggest positive contribution, while gasoline sales were among the categories that fell. But, perhaps the most important news in the report was that restaurant and bar sales took a step back. This seemed to indicate that consumers' discretionary spending capacity may be waning. On a related note, both new and existing home sales fell in May, not due to a lack of demand, but rather continued lean housing supply. As a result, the median sales price climbed to a record \$419,300, unaffordable for the average buyer and adding unwelcome pressure to the rental market.

A cautious approach by Fed officials is warranted. Central Bank credibility is at stake. It's still far too early to declare victory in the inflation battle. Labor remains in short supply and housing is scarce. This signals continued pressure on both wages and shelter costs, the two primary drivers of U.S. price pressure.

The European Central Bank (ECB) and the Bank of Canada both cut rates in June. In Canada's case, it might have been premature as the May inflation rate unexpectedly reversed a downside and moved higher. With its patient stance, the Fed hopes to avoid a similar policy misstep.

## Investment Officers' Certification

This report is prepared for the City of Baytown (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

### Investment Officers

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Teresa McKenzie  
*Director of Finance*

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Lianette Leon  
*Controller/Asst. Dir. of Finance*

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## Portfolio Overview

### Portfolio Summary

	Prior 31 Mar-24	Current 30 Jun-24
Par Value	282,178,565.37	343,974,587.48
Original Cost	281,395,453.01	343,478,784.56
Book Value	281,758,155.04	343,610,356.81
Market Value	281,256,387.37	343,171,181.53
Accrued Interest	378,196.98	402,271.71
Book Value Plus Accrued	282,136,352.02	344,012,628.52
Market Value Plus Accrued	281,634,584.35	343,573,453.24
Net Unrealized Gain/(Loss)	(501,767.67)	(439,175.28)

### Income Summary

Current Period	1 Apr-24 to 30 Jun-24
Interest Income	3,579,101.24
Net Amortization/Accretion	182,979.94
Realized Gain/(Loss)	(0.00)
Net Income	3,762,081.18

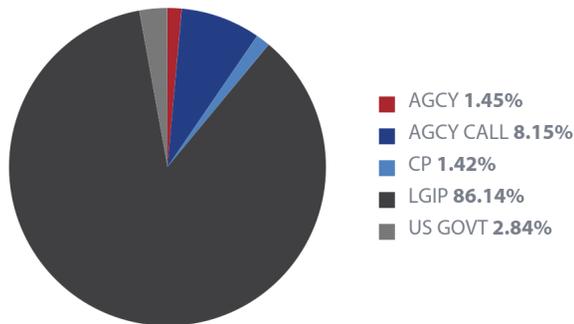
  

Fiscal Year-to-Date	1 Oct-23 to 30 Jun-24
Net Income	9,931,536.03

### Portfolio Characteristics

	Prior 31 Mar-24	Current 30 Jun-24
Yield to Maturity	5.163%	5.183%
Yield to Worst	5.163%	5.183%
Days to Final Maturity	54	35
Days to Effective Maturity	54	35
Duration	0.76	0.65

### Asset Allocation

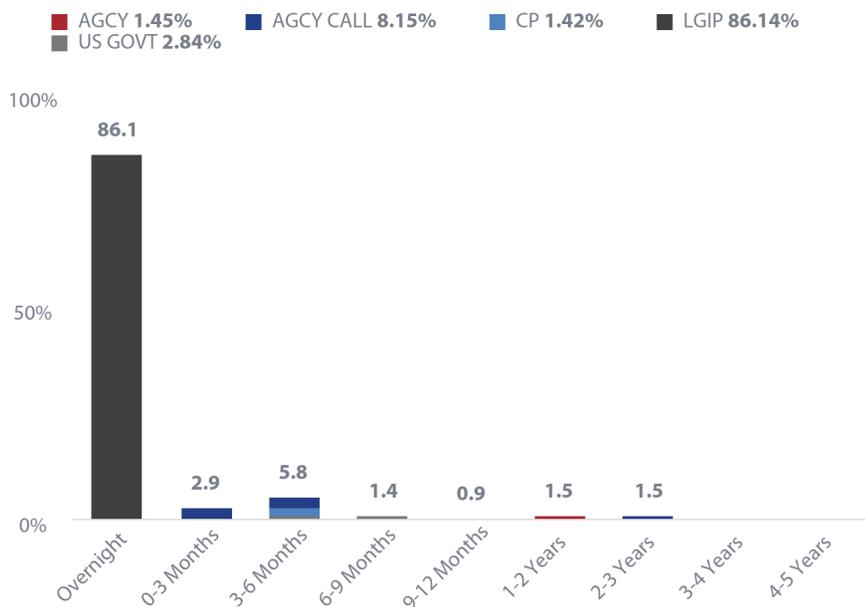


### Transaction Summary

Transaction Type	Quantity	Principal	Interest	Total Amount	Realized Gain/Loss
Buy	5,000,000.00	(4,873,199.72)	0.00	(4,873,199.72)	0.00
Maturity	(10,000,000.00)	10,000,000.00	0.00	10,000,000.00	(0.00)
Coupon	0.00	0.00	110,750.00	110,750.00	0.00

## Portfolio Overview

### Maturity Distribution by Security Type



### Top Ten Holdings

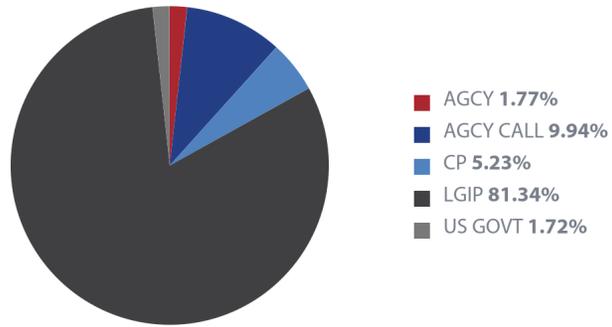
Issuer	Allocation
TEXPOOL	52.36%
TEXSTAR	26.91%
TXCLASS	6.86%
Federal Home Loan Mortgage Corporation	6.69%
United States Department of The Treasury	2.84%
Federal Farm Credit Banks Funding Corporation	1.46%
Federal Home Loan Banks	1.45%
Toyota Motor Credit Corporation	1.42%

### Maturity Distribution by Security Type

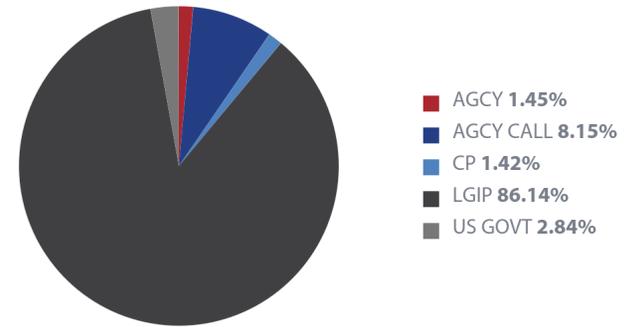
Security Type	Overnight	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	Portfolio Total
AGCY	--	--	--	--	--	4,987,775.36	--	--	--	4,987,775.36
AGCY CALL	--	10,000,000.00	10,000,000.00	--	2,996,767.71	--	5,000,000.00	--	--	27,996,767.71
CP	--	--	4,880,533.34	--	--	--	--	--	--	4,880,533.34
LGIP	295,974,587.48	--	--	--	--	--	--	--	--	295,974,587.48
US GOVT	--	--	4,883,172.78	4,887,520.15	--	--	--	--	--	9,770,692.93
<b>Total</b>	<b>295,974,587.48</b>	<b>10,000,000.00</b>	<b>19,763,706.11</b>	<b>4,887,520.15</b>	<b>2,996,767.71</b>	<b>4,987,775.36</b>	<b>5,000,000.00</b>	<b>--</b>	<b>--</b>	<b>343,610,356.81</b>

## Asset Allocation

Asset Allocation by Security Type as of  
31-Mar-2024



Asset Allocation by Security Type as of  
30-Jun-2024



## Book Value Basis Security Distribution

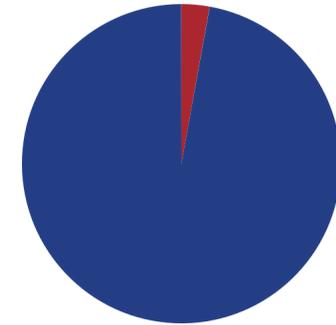
Security Type	Prior Balance 31-Mar-24	Prior Allocation 31-Mar-24	Change in Allocation	Current Balance 30-Jun-24	Current Allocation 30-Jun-24	Yield to Maturity
AGCY	4,985,331.31	1.77%	(0.32%)	4,987,775.36	1.45%	5.088%
AGCY CALL	27,995,873.78	9.94%	(1.79%)	27,996,767.71	8.15%	3.706%
CP	14,749,577.78	5.23%	(3.81%)	4,880,533.34	1.42%	5.320%
LGIP	229,178,565.37	81.34%	4.80%	295,974,587.48	86.14%	5.321%
US GOVT	4,848,806.80	1.72%	1.12%	9,770,692.93	2.84%	5.186%
<b>Portfolio Total</b>	<b>281,758,155.04</b>	<b>100.00%</b>		<b>343,610,356.81</b>	<b>100.00%</b>	<b>5.183%</b>

## Credit Rating Summary

### Rating Distribution

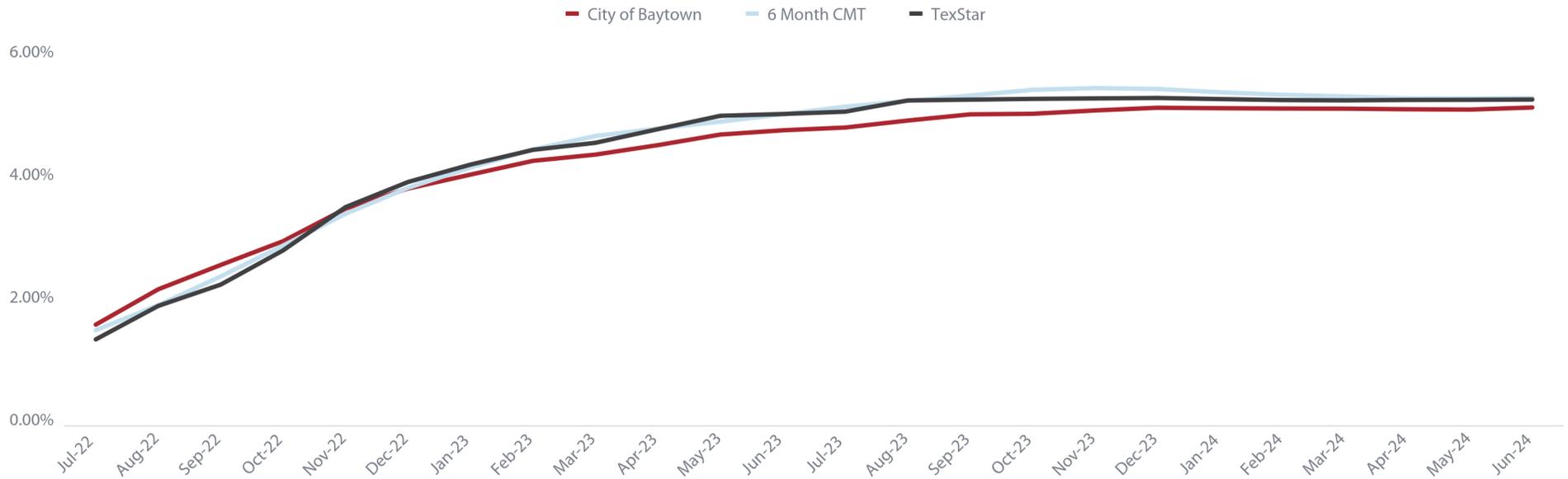
	Book Value	Portfolio Allocation
<b>Local Government Investment Pools &amp; Money Market Funds</b>		
AAA	295,974,587.48	86.14%
<b>Total Local Government Investment Pools &amp; Money Market Funds</b>	<b>295,974,587.48</b>	<b>86.14%</b>
<b>Short Term Rating Distribution</b>		
A-1+	9,763,706.11	2.84%
<b>Total Short Term Rating Distribution</b>	<b>9,763,706.11</b>	<b>2.84%</b>
<b>Long Term Rating Distribution</b>		
AAA	37,872,063.22	11.02%
<b>Total Long Term Rating Distribution</b>	<b>37,872,063.22</b>	<b>11.02%</b>
<b>Portfolio Total</b>	<b>343,610,356.81</b>	<b>100.00%</b>

### Allocation by Rating



■ A-1+ 2.84%      ■ AAA 97.16%

## Benchmark Comparison



## Yield Overview

	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
City of Baytown	1.64	2.22	2.62	3.00	3.53	3.86	4.09	4.31	4.41	4.57	4.74	4.81	4.86	4.97	5.07	5.08	5.13	5.18	5.17	5.17	5.16	5.15	5.15	5.18
6 Month CMT	1.55	1.96	2.43	2.93	3.45	3.87	4.20	4.50	4.72	4.84	4.95	5.07	5.20	5.29	5.38	5.47	5.50	5.48	5.43	5.39	5.36	5.33	5.33	5.34
TexStar	1.40	1.95	2.29	2.85	3.56	3.97	4.25	4.49	4.61	4.83	5.05	5.08	5.11	5.30	5.31	5.32	5.33	5.34	5.32	5.30	5.30	5.31	5.31	5.31

## Fund Overview

Fund Name	Prior Book Value	Prior Market Value	Changes to Market Value	Current Book Value	Current Market Value	Net Income	Days to Final Mty	YTM	YTW
1-General Fund	101,364,574.62	100,865,234.62	(24,072,553.91)	77,207,535.71	76,792,680.71	1,099,406.83	73	4.737%	4.737%
2-Special Taxing District	18,199,168.73	18,199,168.73	2,828,660.63	21,027,829.36	21,027,829.36	257,616.30	1	5.312%	5.312%
3-Baytown Area Water Authority	5,076,294.53	5,076,294.53	33,178,646.40	38,254,940.93	38,254,940.93	223,879.69	1	5.383%	5.383%
4-Public Safety Facility	7,232,335.98	7,232,335.98	1,164,714.10	8,397,050.08	8,397,050.08	114,714.10	1	5.312%	5.312%
5-Capital Improvement Program	17,786,199.35	17,786,199.35	5,836,373.27	23,622,572.62	23,622,572.62	286,373.27	1	5.312%	5.312%
6-Bond Funds (Liquid)	39,777,800.79	39,777,800.79	52,698,786.07	92,476,586.86	92,476,586.86	641,155.77	1	5.313%	5.313%
7-Bond Funds (Invested) Series 2022 CO	17,778,436.14	17,769,592.00	(5,017,012.95)	12,767,460.63	12,752,579.05	174,962.00	237	5.172%	5.172%
8-Water & Sewer	74,543,344.91	74,549,761.37	(4,702,819.45)	69,856,380.62	69,846,941.92	963,973.21	44	5.297%	5.297%
<b>Total</b>	<b>281,758,155.04</b>	<b>281,256,387.37</b>	<b>61,914,794.16</b>	<b>343,610,356.81</b>	<b>343,171,181.53</b>	<b>3,762,081.18</b>	<b>35</b>	<b>5.183%</b>	<b>5.183%</b>

## Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating	
<b>1-General Fund</b>																			
TXPL-BT023		LGIP	TexPool-Concentration		06/30/24			18,263,726.59	100.000	18,263,726.59	18,263,726.59	100.000	18,263,726.59	1		5.312	5.312	AAA	
TXPL-BT043		LGIP	TexPool-Library Expendable Trust		06/30/24			10,970.73	100.000	10,970.73	10,970.73	100.000	10,970.73	1		5.312	5.312	AAA	
TXPL-BT055		LGIP	TexPool-Capital Replacement		06/30/24			13,548,031.74	100.000	13,548,031.74	13,548,031.74	100.000	13,548,031.74	1		5.312	5.312	AAA	
TXPL-BT056		LGIP	TexPool-Medical Benefits		06/30/24			12,653,191.72	100.000	12,653,191.72	12,653,191.72	100.000	12,653,191.72	1		5.312	5.312	AAA	
TXPL-BT057		LGIP	TexPool-WC Self-Insurance		06/30/24			4,919,224.19	100.000	4,919,224.19	4,919,224.19	100.000	4,919,224.19	1		5.312	5.312	AAA	
TXPL-BT063		LGIP	TexPool-Gen Obl Int & Sinking Fund		06/30/24			10,675.45	100.000	10,675.45	10,675.45	100.000	10,675.45	1		5.312	5.312	AAA	
TXPL-BT064		LGIP	TexPool-Hotel/Motel Occupancy Tax		06/30/24			2,801,715.29	100.000	2,801,715.29	2,801,715.29	100.000	2,801,715.29	1		5.312	5.312	AAA	
3134GXD68	07/26/22	AGCY CALL	FHLMC	4.000	07/26/24		Expired	10,000,000.00	100.000	10,000,000.00	10,000,000.00	99.908	9,990,790.00	26		4.000	4.000	AAA	
3134GX2P8	09/30/22	AGCY CALL	FHLMC	4.125	09/30/24		Expired	10,000,000.00	100.000	10,000,000.00	10,000,000.00	99.667	9,966,650.00	92		4.125	4.125	AAA	
3133ENEM8	11/23/21	AGCY CALL	FFCB	1.430	11/23/26	07/19/24	Continuous	5,000,000.00	100.000	5,000,000.00	5,000,000.00	92.554	4,627,705.00	876	19	1.430	1.430	AAA	
<b>Total 1-General Fund</b>								<b>77,207,535.71</b>		<b>77,207,535.71</b>	<b>77,207,535.71</b>		<b>76,792,680.71</b>	<b>73</b>	<b>19</b>	<b>4.737</b>	<b>4.737</b>		
<b>2-Special Taxing District</b>																			
TXPL-BT002		LGIP	TexPool-Street Maintenance Sales Tax		06/30/24			7,737,319.62	100.000	7,737,319.62	7,737,319.62	100.000	7,737,319.62	1		5.312	5.312	AAA	
TXPL-BT015		LGIP	TexPool-Municipal Development Dist		06/30/24			3,090,606.32	100.000	3,090,606.32	3,090,606.32	100.000	3,090,606.32	1		5.312	5.312	AAA	
TXPL-BT047		LGIP	TexPool-Crime Control and Prevention Dist		06/30/24			2,041,528.42	100.000	2,041,528.42	2,041,528.42	100.000	2,041,528.42	1		5.312	5.312	AAA	
TXPL-BT048		LGIP	TexPool-Fire Control, Prevention & EMS Dist		06/30/24			3,333,654.09	100.000	3,333,654.09	3,333,654.09	100.000	3,333,654.09	1		5.312	5.312	AAA	
TXPL-BT061		LGIP	TexPool-Tax Increment Reinvest FD		06/30/24			4,824,720.91	100.000	4,824,720.91	4,824,720.91	100.000	4,824,720.91	1		5.312	5.312	AAA	
<b>Total 2-Special Taxing District</b>								<b>21,027,829.36</b>		<b>21,027,829.36</b>	<b>21,027,829.36</b>		<b>21,027,829.36</b>	<b>1</b>		<b>5.312</b>	<b>5.312</b>		

## Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating	
<b>3-Baytown Area Water Authority</b>																			
TXCL-BT001		LGIP	Texas CLASS-2024 BAWA Contract Rev Bonds		06/30/24			23,587,250.59	100.000	23,587,250.59	23,587,250.59	100.000	23,587,250.59	1		5.428	5.428	AAA	
TXPL-BT001		LGIP	TexPool-BAWA Operating		06/30/24			9,620,292.70	100.000	9,620,292.70	9,620,292.70	100.000	9,620,292.70	1		5.312	5.312	AAA	
TXPL-BT059		LGIP	TexPool-BAWA Debt Service Fund		06/30/24			3,015,425.67	100.000	3,015,425.67	3,015,425.67	100.000	3,015,425.67	1		5.312	5.312	AAA	
TXPL-BT060		LGIP	TexPool-BAWA CPIF Fund		06/30/24			2,031,971.97	100.000	2,031,971.97	2,031,971.97	100.000	2,031,971.97	1		5.312	5.312	AAA	
<b>Total 3-Baytown Area Water Authority</b>								<b>38,254,940.93</b>	<b>38,254,940.93</b>	<b>38,254,940.93</b>	<b>38,254,940.93</b>	<b>1</b>	<b>5.383</b>	<b>5.383</b>					
<b>4-Public Safety Facility</b>																			
TXPL-BT051		LGIP	TexPool-Public Safety Facility		06/30/24			8,397,050.08	100.000	8,397,050.08	8,397,050.08	100.000	8,397,050.08	1		5.312	5.312	AAA	
<b>Total 4-Public Safety Facility</b>								<b>8,397,050.08</b>	<b>8,397,050.08</b>	<b>8,397,050.08</b>	<b>8,397,050.08</b>	<b>1</b>	<b>5.312</b>	<b>5.312</b>					
<b>5-Capital Improvement Program</b>																			
TXPL-BT046		LGIP	TexPool-Capital Improvement Prog		06/30/24			23,622,572.62	100.000	23,622,572.62	23,622,572.62	100.000	23,622,572.62	1		5.312	5.312	AAA	
<b>Total 5-Capital Improvement Program</b>								<b>23,622,572.62</b>	<b>23,622,572.62</b>	<b>23,622,572.62</b>	<b>23,622,572.62</b>	<b>1</b>	<b>5.312</b>	<b>5.312</b>					
<b>6-Bond Funds (Liquid)</b>																			
TXST-BT170		LGIP	TexSTAR-2017 CO Bonds		06/30/24			148,762.64	100.000	148,762.64	148,762.64	100.000	148,762.64	1		5.313	5.313	AAA	
TXST-BT180		LGIP	TexSTAR-2018 CO Bonds		06/30/24			0.26	100.000	0.26	0.26	100.000	0.26	1		5.313	5.313	AAA	
TXST-BT190		LGIP	TexSTAR-2019 CO Bonds		06/30/24			9,234,410.45	100.000	9,234,410.45	9,234,410.45	100.000	9,234,410.45	1		5.313	5.313	AAA	
TXST-BT191		LGIP	TexSTAR-2019A CO Bonds		06/30/24			45,824.93	100.000	45,824.93	45,824.93	100.000	45,824.93	1		5.313	5.313	AAA	
TXST-BT19X		LGIP	TexSTAR-2019 Water Supply Rev Bonds		06/30/24			0.25	100.000	0.25	0.25	100.000	0.25	1		5.313	5.313	AAA	
TXST-BT200		LGIP	TexSTAR-2020 CO Bonds		06/30/24			17,729,792.30	100.000	17,729,792.30	17,729,792.30	100.000	17,729,792.30	1		5.313	5.313	AAA	

## Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating	
TXST-BT220		LGIP	TexSTAR-2022 CO Bonds		06/30/24			5,980,079.52	100.000	5,980,079.52	5,980,079.52	100.000	5,980,079.52	1		5.313	5.313	AAA	
TXST-BT240		LGIP	TexSTAR-2024 CO Bonds- General Fund		06/30/24			15,040,492.43	100.000	15,040,492.43	15,040,492.43	100.000	15,040,492.43	1		5.313	5.313	AAA	
TXST-BT241		LGIP	TexSTAR-2024 CO Bonds- Stormwater Fund		06/30/24			16,854,644.63	100.000	16,854,644.63	16,854,644.63	100.000	16,854,644.63	1		5.313	5.313	AAA	
TXST-BT242		LGIP	TexSTAR-2022 CO Bonds- Water & Sewer		06/30/24			19,922,925.93	100.000	19,922,925.93	19,922,925.93	100.000	19,922,925.93	1		5.313	5.313	AAA	
TXST-BT243		LGIP	TexSTAR-2022 CO Bonds- TIRZ		06/30/24			7,519,653.52	100.000	7,519,653.52	7,519,653.52	100.000	7,519,653.52	1		5.313	5.313	AAA	
<b>Total 6-Bond Funds (Liquid)</b>								<b>92,476,586.86</b>		<b>92,476,586.86</b>	<b>92,476,586.86</b>		<b>92,476,586.86</b>	<b>1</b>		<b>5.313</b>	<b>5.313</b>		
<b>7-Bond Funds (Invested) Series 2022 CO</b>																			
912797LP0	06/17/24	US GOVT	U.S. Treasury Bill	0.000	12/12/24			5,000,000.00	97.464	4,873,199.72	4,883,172.78	97.668	4,883,377.80	165		5.336	5.336	A-1+	
91282CED9	03/27/24	US GOVT	U.S. Treasury Note	1.750	03/15/25			5,000,000.00	96.934	4,846,679.69	4,887,520.15	97.578	4,878,906.25	258		5.037	5.037	AAA	
3134GYSP8	05/19/23	AGCY CALL	FHLMC	5.000	05/16/25	08/16/24	Monthly	3,000,000.00	99.762	2,992,851.00	2,996,767.71	99.677	2,990,295.00	320	47	5.128	5.128	AAA	
<b>Total 7-Bond Funds (Invested) Series 2022 CO</b>								<b>13,000,000.00</b>		<b>12,712,730.41</b>	<b>12,767,460.63</b>		<b>12,752,579.05</b>	<b>237</b>	<b>47</b>	<b>5.172</b>	<b>5.172</b>		
<b>8-Water &amp; Sewer</b>																			
TEXPOOL		LGIP	TexPool		06/30/24			14,794,568.99	100.000	14,794,568.99	14,794,568.99	100.000	14,794,568.99	1		5.312	5.312	AAA	
TEXPOOL		LGIP	TexPool		06/30/24			11,330,657.17	100.000	11,330,657.17	11,330,657.17	100.000	11,330,657.17	1		5.312	5.312	AAA	
TEXPOOL		LGIP	TexPool		06/30/24			19,193,736.12	100.000	19,193,736.12	19,193,736.12	100.000	19,193,736.12	1		5.312	5.312	AAA	
TEXPOOL		LGIP	TexPool		06/30/24			14,669,109.64	100.000	14,669,109.64	14,669,109.64	100.000	14,669,109.64	1		5.312	5.312	AAA	
89233GMG8	03/27/24	CP	Toyota Motor Credit Corp	0.000	12/16/24			5,000,000.00	96.245	4,812,266.67	4,880,533.34	97.526	4,876,310.00	169		5.320	5.320	A-1+	
3130AWS92	09/08/23	AGCY	FHLB	4.875	09/12/25			5,000,000.00	99.584	4,979,200.00	4,987,775.36	99.651	4,982,560.00	439		5.088	5.088	AAA	
<b>Total 8-Water &amp; Sewer</b>								<b>69,988,071.92</b>		<b>69,779,538.59</b>	<b>69,856,380.62</b>		<b>69,846,941.92</b>	<b>44</b>		<b>5.297</b>	<b>5.297</b>		
<b>Grand Total</b>								<b>343,974,587.48</b>		<b>343,478,784.56</b>	<b>343,610,356.81</b>		<b>343,171,181.53</b>	<b>35</b>	<b>29</b>	<b>5.183</b>	<b>5.183</b>		

## Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
<b>1-General Fund</b>										
TXPL-BT023	LGIP	TexPool-Concentration	0.00	435,965.01	435,965.01	0.00	0.00	0.00	0.00	435,965.01
TXPL-BT043	LGIP	TexPool-Library Expendable Trust	0.00	144.07	144.07	0.00	0.00	0.00	0.00	144.07
TXPL-BT055	LGIP	TexPool-Capital Replacement	0.00	168,468.32	168,468.32	0.00	0.00	0.00	0.00	168,468.32
TXPL-BT056	LGIP	TexPool-Medical Benefits	0.00	169,602.58	169,602.58	0.00	0.00	0.00	0.00	169,602.58
TXPL-BT057	LGIP	TexPool-WC Self-Insurance	0.00	62,895.95	62,895.95	0.00	0.00	0.00	0.00	62,895.95
TXPL-BT063	LGIP	TexPool-Gen Obl Int & Sinking Fund	0.00	7,145.53	7,145.53	0.00	0.00	0.00	0.00	7,145.53
TXPL-BT064	LGIP	TexPool-Hotel/Motel Occupancy Tax	0.00	34,185.37	34,185.37	0.00	0.00	0.00	0.00	34,185.37
3134GXD68	AGCY CALL	FHLMC	72,222.22	100,000.00	0.00	0.00	172,222.22	0.00	0.00	100,000.00
3134GX2P8	AGCY CALL	FHLMC	207,395.83	103,125.00	206,250.00	0.00	104,270.83	0.00	0.00	103,125.00
3133ENEM8	AGCY CALL	FFCB	25,422.22	17,875.00	35,750.00	0.00	7,547.22	0.00	0.00	17,875.00
<b>Total 1-General Fund</b>			<b>305,040.28</b>	<b>1,099,406.83</b>	<b>1,120,406.83</b>	<b>0.00</b>	<b>284,040.28</b>	<b>0.00</b>	<b>0.00</b>	<b>1,099,406.83</b>
<b>2-Special Taxing District</b>										
TXPL-BT002	LGIP	TexPool-Street Maintenance Sales Tax	0.00	99,839.12	99,839.12	0.00	0.00	0.00	0.00	99,839.12
TXPL-BT015	LGIP	TexPool-Municipal Development Dist	0.00	30,084.43	30,084.43	0.00	0.00	0.00	0.00	30,084.43
TXPL-BT047	LGIP	TexPool-Crime Control and Prevention Dist	0.00	37,816.24	37,816.24	0.00	0.00	0.00	0.00	37,816.24
TXPL-BT048	LGIP	TexPool-Fire Control, Prevention & EMS Dist	0.00	41,450.54	41,450.54	0.00	0.00	0.00	0.00	41,450.54
TXPL-BT061	LGIP	TexPool-Tax Increment Reinvest FD	0.00	48,425.97	48,425.97	0.00	0.00	0.00	0.00	48,425.97
<b>Total 2-Special Taxing District</b>			<b>0.00</b>	<b>257,616.30</b>	<b>257,616.30</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>257,616.30</b>
<b>3-Baytown Area Water Authority</b>										
TXCL-BT001	LGIP	Texas CLASS-2024 BAWA Contract Rev Bonds	0.00	87,250.59	87,250.59	0.00	0.00	0.00	0.00	87,250.59
TXPL-BT001	LGIP	TexPool-BAWA Operating	0.00	85,761.44	85,761.44	0.00	0.00	0.00	0.00	85,761.44
TXPL-BT059	LGIP	TexPool-BAWA Debt Service Fund	0.00	27,660.68	27,660.68	0.00	0.00	0.00	0.00	27,660.68
TXPL-BT060	LGIP	TexPool-BAWA CIPF Fund	0.00	23,206.98	23,206.98	0.00	0.00	0.00	0.00	23,206.98
<b>Total 3-Baytown Area Water Authority</b>			<b>0.00</b>	<b>223,879.69</b>	<b>223,879.69</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>223,879.69</b>

## Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
<b>4-Public Safety Facility</b>										
TXPL-BT051	LGIP	TexPool-Public Safety Facility	0.00	114,714.10	114,714.10	0.00	0.00	0.00	0.00	114,714.10
<b>Total 4-Public Safety Facility</b>			<b>0.00</b>	<b>114,714.10</b>	<b>114,714.10</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>114,714.10</b>
<b>5-Capital Improvement Program</b>										
TXPL-BT046	LGIP	TexPool-Capital Improvement Prog	0.00	286,373.27	286,373.27	0.00	0.00	0.00	0.00	286,373.27
<b>Total 5-Capital Improvement Program</b>			<b>0.00</b>	<b>286,373.27</b>	<b>286,373.27</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>286,373.27</b>
<b>6-Bond Funds (Liquid)</b>										
TXST-BT170	LGIP	TexSTAR-2017 CO Bonds	0.00	1,864.69	1,864.69	0.00	0.00	0.00	0.00	1,864.69
TXST-BT180	LGIP	TexSTAR-2018 CO Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TXST-BT190	LGIP	TexSTAR-2019 CO Bonds	0.00	121,224.74	121,224.74	0.00	0.00	0.00	0.00	121,224.74
TXST-BT191	LGIP	TexSTAR-2019A CO Bonds	0.00	601.09	601.09	0.00	0.00	0.00	0.00	601.09
TXST-BT19X	LGIP	TexSTAR-2019 Water Supply Rev Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TXST-BT200	LGIP	TexSTAR-2020 CO Bonds	0.00	274,351.10	274,351.10	0.00	0.00	0.00	0.00	274,351.10
TXST-BT220	LGIP	TexSTAR-2022 CO Bonds	0.00	88,027.94	88,027.94	0.00	0.00	0.00	0.00	88,027.94
TXST-BT240	LGIP	TexSTAR-2024 CO Bonds-General Fund	0.00	39,310.13	39,310.13	0.00	0.00	0.00	0.00	39,310.13
TXST-BT241	LGIP	TexSTAR-2024 CO Bonds-Stormwater Fund	0.00	44,051.63	44,051.63	0.00	0.00	0.00	0.00	44,051.63
TXST-BT242	LGIP	TexSTAR-2022 CO Bonds-Water & Sewer	0.00	52,070.93	52,070.93	0.00	0.00	0.00	0.00	52,070.93
TXST-BT243	LGIP	TexSTAR-2022 CO Bonds-TIRZ	0.00	19,653.52	19,653.52	0.00	0.00	0.00	0.00	19,653.52
<b>Total 6-Bond Funds (Liquid)</b>			<b>0.00</b>	<b>641,155.77</b>	<b>641,155.77</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>641,155.77</b>
<b>7-Bond Funds (Invested) Series 2022 CO</b>										
89233GDC7	CP	Toyota Motor Credit Corp	0.00	0.00	0.00	0.00	0.00	8,586.11	0.00	8,586.11
78009AFE9	CP	Royal Bank of Canada	0.00	0.00	0.00	0.00	0.00	57,658.33	(0.00)	57,658.33

## Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
912797LP0	US GOVT	U.S. Treasury Bill	0.00	0.00	0.00	0.00	0.00	9,973.06	0.00	9,973.06
91282CED9	US GOVT	U.S. Treasury Note	4,042.12	21,637.23	0.00	0.00	25,679.35	38,713.35	0.00	60,350.58
3134GYSP8	AGCY CALL	FHLMC	56,250.00	37,500.00	75,000.00	0.00	18,750.00	893.93	0.00	38,393.93
<b>Total 7-Bond Funds (Invested) Series 2022 CO</b>			<b>60,292.12</b>	<b>59,137.23</b>	<b>75,000.00</b>	<b>0.00</b>	<b>44,429.35</b>	<b>115,824.78</b>	<b>(0.00)</b>	<b>174,962.00</b>
<b>8-Water &amp; Sewer</b>										
TEXPOOL	LGIP	TexPool	0.00	159,323.00	159,323.00	0.00	0.00	0.00	0.00	159,323.00
TEXPOOL	LGIP	TexPool	0.00	194,293.05	194,293.05	0.00	0.00	0.00	0.00	194,293.05
TEXPOOL	LGIP	TexPool	0.00	222,517.05	222,517.05	0.00	0.00	0.00	0.00	222,517.05
TEXPOOL	LGIP	TexPool	0.00	259,747.45	259,747.45	0.00	0.00	0.00	0.00	259,747.45
89233GMG8	CP	Toyota Motor Credit Corp	0.00	0.00	0.00	0.00	0.00	64,711.11	0.00	64,711.11
3130AWS92	AGCY	FHLB	12,864.58	60,937.50	0.00	0.00	73,802.08	2,444.05	0.00	63,381.55
<b>Total 8-Water &amp; Sewer</b>			<b>12,864.58</b>	<b>896,818.05</b>	<b>835,880.55</b>	<b>0.00</b>	<b>73,802.08</b>	<b>67,155.16</b>	<b>0.00</b>	<b>963,973.21</b>
<b>Grand Total</b>			<b>378,196.98</b>	<b>3,579,101.24</b>	<b>3,555,026.51</b>	<b>0.00</b>	<b>402,271.71</b>	<b>182,979.94</b>	<b>(0.00)</b>	<b>3,762,081.18</b>

## Investment Transactions

CUSIP	Trade Date	Settle Date	Security Type	Security Description	Coupon	Maturity Date	Call Date	Par Value	Price	Principal Amount	Interest Purchased/Received	Total Amount	Realized Gain/Loss	YTM	YTW
<b>1-General Fund</b>															
<b>Coupon</b>															
3134GX2P8	03/30/24	03/30/24	AGCY CALL	FHLMC	4.125	09/30/24		0.00		0.00	0.00	0.00	0.00	--	--
3133ENEM8	05/23/24	05/23/24	AGCY CALL	FFCB	1.430	11/23/26	06/30/24	0.00		0.00	35,750.00	35,750.00	0.00	--	--
<b>Total Coupon</b>								<b>0.00</b>		<b>0.00</b>	<b>35,750.00</b>	<b>35,750.00</b>	<b>0.00</b>		
<b>7-Bond Funds (Invested) Series 2022 CO</b>															
<b>Buy</b>															
912797LP0	06/14/24	06/17/24	US GOVT	U.S. Treasury Bill	0.000	12/12/24		5,000,000.00	97.464	4,873,199.72	0.00	4,873,199.72	0.00	5.336	5.336
<b>Total Buy</b>								<b>5,000,000.00</b>		<b>4,873,199.72</b>	<b>0.00</b>	<b>4,873,199.72</b>	<b>0.00</b>		
<b>Coupon</b>															
3134GYSP8	05/16/24	05/16/24	AGCY CALL	FHLMC	5.000	05/16/25	07/16/24	0.00		0.00	75,000.00	75,000.00	0.00	--	--
<b>Total Coupon</b>								<b>0.00</b>		<b>0.00</b>	<b>75,000.00</b>	<b>75,000.00</b>	<b>0.00</b>		
<b>Maturity</b>															
89233GDC7	04/12/24	04/12/24	CP	Toyota Motor Credit Corp	0.000	04/12/24		(5,000,000.00)	100.000	5,000,000.00	0.00	5,000,000.00	0.00	--	--
78009AFE9	06/14/24	06/14/24	CP	Royal Bank of Canada	0.000	06/14/24		(5,000,000.00)	100.000	5,000,000.00	0.00	5,000,000.00	(0.00)	--	--
<b>Total Maturity</b>								<b>(10,000,000.00)</b>		<b>10,000,000.00</b>	<b>0.00</b>	<b>10,000,000.00</b>	<b>(0.00)</b>		

## Investment Transactions Totals

Transaction Type	Quantity	Principal Amount	Interest	Total Amount	Realized G/L	YTM	YTW
Total Buy	5,000,000.00	(4,873,199.72)	0.00	(4,873,199.72)	0.00	5.336	5.336
Total Maturity	(10,000,000.00)	10,000,000.00	0.00	10,000,000.00	(0.00)	5.837	5.837
Total Coupon	0.00	0.00	110,750.00	110,750.00	0.00		

## Amortization and Accretion

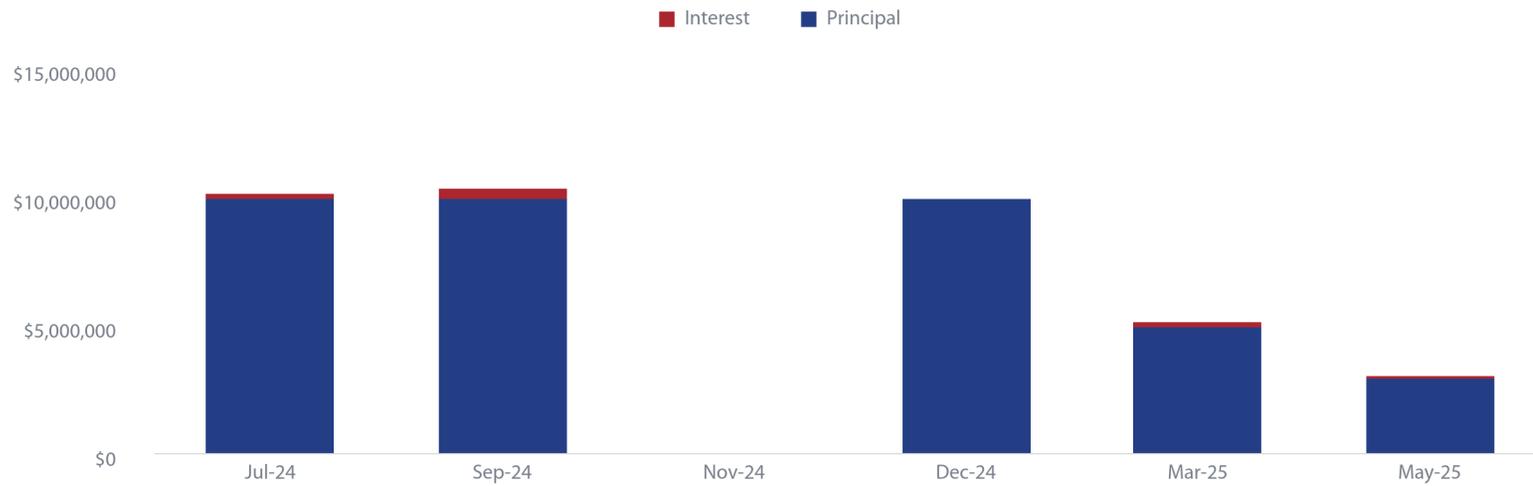
CUSIP	Settle Date	Security Type	Security Description	Purchase Qty	Orig Price	Original Cost	Amort/Accr for Period	Total Amort/Accr Since Purch	Remaining Disc/Premium	Ending Book Value
<b>1-General Fund</b>										
3134GXD68	07/26/22	AGCY CALL	FHLMC	10,000,000.00	100.000	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3134GX2P8	09/30/22	AGCY CALL	FHLMC	10,000,000.00	100.000	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3133ENEM8	11/23/21	AGCY CALL	FFCB	5,000,000.00	100.000	5,000,000.00	0.00	0.00	0.00	5,000,000.00
<b>Total 1-General Fund</b>				<b>25,000,000.00</b>		<b>25,000,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25,000,000.00</b>
<b>7-Bond Funds (Invested) Series 2022 CO</b>										
89233GDC7	07/19/23	CP	Toyota Motor Credit Corp	0.00	0.000	0.00	8,586.11	0.00	0.00	0.00
78009AFE9	09/25/23	CP	Royal Bank of Canada	0.00	0.000	0.00	57,658.33	0.00	0.00	0.00
912797LPO	06/17/24	US GOVT	U.S. Treasury Bill	5,000,000.00	97.464	4,873,199.72	9,973.06	9,973.06	(116,827.22)	4,883,172.78
91282CED9	03/27/24	US GOVT	U.S. Treasury Note	5,000,000.00	96.934	4,846,679.69	38,713.35	40,840.46	(112,479.85)	4,887,520.15
3134GYSP8	05/19/23	AGCY CALL	FHLMC	3,000,000.00	99.762	2,992,851.00	893.93	3,916.71	(3,232.29)	2,996,767.71
<b>Total 7-Bond Funds (Invested) Series 2022 CO</b>				<b>13,000,000.00</b>		<b>12,712,730.41</b>	<b>115,824.78</b>	<b>54,730.22</b>	<b>(232,539.37)</b>	<b>12,767,460.63</b>
<b>8-Water &amp; Sewer</b>										
89233GMG8	03/27/24	CP	Toyota Motor Credit Corp	5,000,000.00	96.245	4,812,266.67	64,711.11	68,266.67	(119,466.66)	4,880,533.34
3130AWS92	09/08/23	AGCY	FHLB	5,000,000.00	99.584	4,979,200.00	2,444.05	8,575.36	(12,224.64)	4,987,775.36
<b>Total 8-Water &amp; Sewer</b>				<b>10,000,000.00</b>		<b>9,791,466.67</b>	<b>67,155.16</b>	<b>76,842.03</b>	<b>(131,691.30)</b>	<b>9,868,308.70</b>
<b>Grand Total</b>				<b>48,000,000.00</b>		<b>47,504,197.08</b>	<b>182,979.94</b>	<b>131,572.25</b>	<b>(364,230.67)</b>	<b>47,635,769.33</b>

## Projected Cash Flows

CUSIP	Security Description	Post Date	Interest	Principal	Total Amount
<b>1-General Fund</b>					
3134GXD68	FHLMC	07/26/24	200,000.00		200,000.00
3134GXD68	FHLMC	07/26/24		10,000,000.00	10,000,000.00
3134GX2P8	FHLMC	09/30/24	206,250.00		206,250.00
3134GX2P8	FHLMC	09/30/24		10,000,000.00	10,000,000.00
3133ENEM8	FFCB	11/25/24	35,750.00		35,750.00
3133ENEM8	FFCB	05/23/25	35,750.00		35,750.00
<b>7-Bond Funds (Invested) Series 2022 CO</b>					
91282CED9	U.S. Treasury Note	09/16/24	43,750.00		43,750.00
3134GYSP8	FHLMC	11/18/24	75,000.00		75,000.00
912797LP0	U.S. Treasury Bill	12/12/24		5,000,000.00	5,000,000.00
91282CED9	U.S. Treasury Note	03/17/25	43,750.00		43,750.00
91282CED9	U.S. Treasury Note	03/17/25		5,000,000.00	5,000,000.00
3134GYSP8	FHLMC	05/16/25	75,000.00		75,000.00
3134GYSP8	FHLMC	05/16/25		3,000,000.00	3,000,000.00
<b>8-Water &amp; Sewer</b>					
3130AWS92	FHLB	09/12/24	121,875.00		121,875.00
89233GMG8	Toyota Motor Credit Corp	12/16/24		5,000,000.00	5,000,000.00
3130AWS92	FHLB	03/12/25	121,875.00		121,875.00
<b>Grand Total</b>			<b>959,000.00</b>	<b>38,000,000.00</b>	<b>38,959,000.00</b>

## Projected Cash Flows Totals

Month and Year	Interest	Principal	Total Amount
July 2024	200,000.00	10,000,000.00	10,200,000.00
September 2024	371,875.00	10,000,000.00	10,371,875.00
November 2024	110,750.00		110,750.00
December 2024		10,000,000.00	10,000,000.00
March 2025	165,625.00	5,000,000.00	5,165,625.00
May 2025	110,750.00	3,000,000.00	3,110,750.00
<b>Total</b>	<b>959,000.00</b>	<b>38,000,000.00</b>	<b>38,959,000.00</b>



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