



CITY OF BAYTOWN

Q4 2024

QUARTERLY FINANCIAL REPORT
Ending September 30, 2024

Fourth Quarter Financial Report

City of Baytown - Period Ending September 30, 2024

Q4 2024

QUARTER IN REVIEW

Fund	Beginning Fund Balance / Working Capital	Revenue	Expenses	Ending Fund Balance / Working Capital
General ^{FB}	\$ 25,999,515	140,020,387	135,971,809	\$ 30,048,093
Hotel/Motel Occupancy Tax ^{FB}	\$ 2,913,729	2,060,441	1,193,976	\$ 3,780,194
Water & Sewer ^{WC}	\$ 10,360,901	56,672,196	54,829,620	\$ 12,203,477
Sanitation ^{WC}	\$ 4,411,277	6,872,855	8,393,476	\$ 2,890,657
Storm Water ^{WC}	\$ 15,283,807	8,311,433	21,942,383	\$ 1,652,857
Aquatics ^{WC}	\$ (924,364)	3,341,441	4,448,717	\$ (2,031,640)
Streets ^{FB}	\$ 7,246,081	5,904,814	5,165,170	\$ 7,985,725

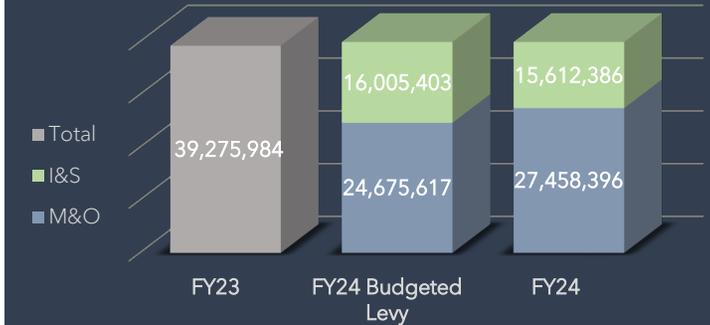


General Fund Budget Received
\$133,078,543 / \$140,020,387
105%

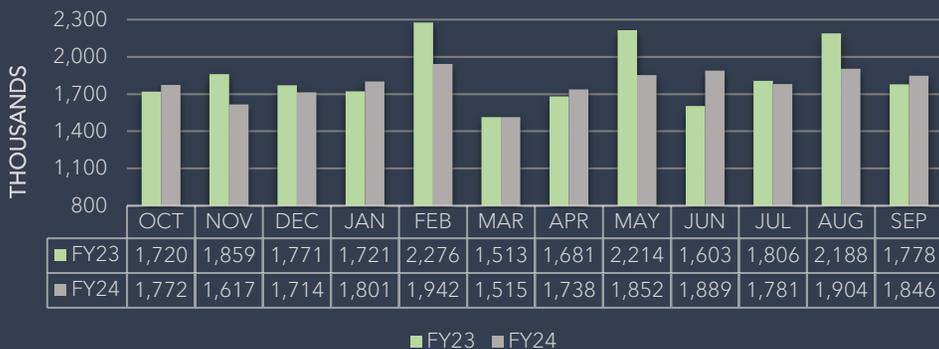


General Fund Budget Spent
\$140,736,746 / \$135,971,809
97%

FYTD Property Tax Collections



Sales Tax Receipts(Cash Basis)



Unspent Bond Proceeds
\$112,121,587

Investments (Book Value)

Security Type	Balance	Earnings
Agency	\$ 4,990,268	\$ 63,430
Agency Call	7,997,678	186,042
Commercial Paper	4,945,956	65,422
Texpool/TexSTAR	274,794,119	3,795,463
US Govt	19,783,369	211,408
Total	\$ 312,511,389	\$ 4,321,765

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Fund	FY24 Budget	FY24 Revenue	Balance	% Received	Indicator
101 - General Fund	\$ 133,078,543	\$ 140,020,387	\$ (6,941,844)	105.22%	▲
201 - Municipal Ct Special Revenue	224,025	253,284	(29,259)	113.06%	▲
206 - CCPD II Fund	2,542,753	2,622,762	(80,009)	103.15%	▲
207 - FIRE/EMS Special District	2,561,454	2,676,098	(114,644)	104.48%	▲
209 - Parks & Recreation	50,000	38,728	11,272	77.46%	■
210 - HAZMAT/Homeland Security	1,191,924	56,021	1,135,902	4.70%	▼
211 - Street Maintenance	4,576,093	5,904,814	(1,328,721)	129.04%	▲
215 - Municipal Development District	8,824,304	9,061,968	(237,664)	102.69%	▲
216 - Tax Increment Reinvestment	3,060,000	3,144,421	(84,421)	102.76%	▲
225 - Forfeitures - Police Fund	45,000	123,636	(78,636)	274.75%	▲
226 - Family & Youth Program	614,662	619,480	(4,817)	100.78%	▲
227 - Library Special Revenue	-	583	(583)		
228 - Police Academy/Range	25,000	81,778	(56,778)	327.11%	▲
231 - Odd & Trust Fund	400,000	1,056,952	(656,952)	264.24%	▲
232 - Hotel/Motel Occupancy Tax	1,742,577	2,060,441	(317,864)	118.24%	▲
235 - PEG Fund	959,951	940,121	19,831	97.93%	■
241 - HIDTA	1,267,653	735,088	532,565	57.99%	▼
266 - Library Special Revenue Fund	39,000	44,182	(5,182)	113.29%	▲
270 - CDBG Fund	861,381	2,373,722	(1,512,341)	275.57%	▲
280 - Summer Job Program	-	68	(68)		
296 - Baytown Nature Center	220,300	217,582	2,718	98.77%	■
298 - Wetlands Research Center	414,521	477,412	(62,891)	115.17%	▲
299 - Wetland Center Escrow	102,794	160,998	(58,204)	156.62%	▲
324 - Public Safety Facility	-	516,664	(516,664)		
350 - Capital Replacement	3,790,000	4,433,529	(643,529)	116.98%	▲
351 - General Capital - CIPF	320,000	5,556,312	(5,236,312)		
401 - General Fund Debt Service	25,827,564	21,147,193	4,680,371	81.88%	■
500 - Sanitation Fund	7,616,804	6,872,855	743,948	90.23%	■
502 - Aquatics	3,893,309	3,341,441	551,868	85.83%	■
505 - Storm Water Utility	5,058,792	8,311,433	(3,252,641)	164.30%	▲
510 - Baytown Area Water Authority	16,597,108	21,565,320	(4,968,212)	129.93%	▲
511 - BAWA Debt Service	-	4,218,139	(4,218,139)		
518 - BAWA CIPF Fund	1,373,290	1,427,529	(54,239)	103.95%	▲

Performance Indicators

Favorable	▲	> = 100%
Monitor	■	> = 75% and < 100%
Unfavorable	▼	< 75%

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Fund	FY24 Budget	FY24 Revenue	Balance	% Received	Indicator
520 - Water & Sewer Fund	54,362,473	56,672,196	(2,309,723)	104.25%	▲
522 - Water & Sewer Interest & Sinking	13,956,887	14,548,000	(591,113)	104.24%	▲
527 - Water & Sewer - CIPF	4,350,000	7,255,143	(2,905,143)		
529 - Water & Sewer Impact Fees	3,199,000	5,446,530	(2,247,530)	170.26%	▲
540 - Bayland Island Fund	58,000	54,653	3,347	94.23%	■
563 - South Main Storm Sewer	-	7,417	(7,417)		
Total	<u>\$ 303,205,161</u>	<u>\$ 334,044,879</u>	<u>\$ (30,839,718)</u>		

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Fund	FY24 Budget	FY24 Expenses	Balance	% Spent	Indicator
101 - General Fund	\$ 140,736,746	\$ 135,971,809	\$ 4,764,937	96.61%	▲
201 - Municipal Ct Special Revenue	304,527	259,095	45,432	85.08%	▲
206 - CCPD II Fund	4,798,001	2,818,287	1,979,714	58.74%	■
207 - FIRE/EMS Special District	3,053,426	1,626,145	1,427,281	53.26%	■
209 - Parks & Recreation	55,000	17,431	37,569	31.69%	■
210 - HAZMAT/Homeland Security	2,181,944	1,123,065	1,058,879	51.47%	■
211 - Street Maintenance	6,967,161	5,165,170	1,801,991	74.14%	■
215 - Municipal Development District	8,031,307	7,284,937	746,370	90.71%	▲
216 - Tax Increment Reinvestment	3,087,651	2,674,308	413,343	86.61%	▲
225 - Forfeitures - Police Fund	12,994	15,160	(2,166)	116.67%	▼
226 - Family & Youth Program	637,751	789,135	(151,384)	123.74%	▼
228 - Police Academy/Range	3,000	7,637	(4,637)	254.57%	▼
231 - Odd & Trust Fund	1,388,442	1,341,636	46,806	96.63%	▲
232 - Hotel/Motel Occupancy Tax	2,961,548	1,193,976	1,767,572	40.32%	■
235 - PEG Fund	859,028	382,466	476,562	44.52%	■
241 - HIDTA	2,672,562	2,258,678	413,885	84.51%	▲
266 - Library Special Revenue Fund	27,820	45,930	(18,110)	165.10%	▼
270 - CDBG Fund	11,331,167	5,226,728	6,104,439	46.13%	■
295 - Special Recreation Fund	1,900,000	1,281,255	618,745	67.43%	■
296 - Baytown Nature Center	239,451	117,292	122,159	48.98%	■
298 - Wetlands Research Center	404,174	363,663	40,511	89.98%	▲
299 - Wetland Center Escrow	198,973	115,601	83,372	58.10%	■
324 - Public Safety Facility	11,722,942	10,872,602	850,340	92.75%	▲
350 - Capital Replacement	11,077,458	2,040,709	9,036,749	18.42%	■
351 - General Capital - CIPF	53,073,839	10,588,386	42,485,453	19.95%	■
401 - General Fund Debt Service	27,068,000	19,271,199	7,796,801	71.20%	■
500 - Sanitation Fund	8,308,309	8,393,476	(85,166)	101.03%	▼
502 - Aquatics	4,607,555	4,448,717	158,838	96.55%	▲
505 - Storm Water Utility	5,439,371	21,942,383	(16,503,012)	403.40%	▼
510 - Baytown Area Water Authority	16,062,356	20,572,862	(4,510,506)	128.08%	▼
511 - BAWA Debt Service	-	25,480,913	(25,480,913)		
518 - BAWA CIPF Fund	4,520,542	307,064	4,213,478	6.79%	■
520 - Water & Sewer Fund	56,455,326	54,829,620	1,625,706	97.12%	▲

Performance Indicators

- Favorable ▲ > 50% and = 75%
- Monitor ■ < 75%
- Unfavorable ▼ > 100%

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Fund	FY24 Budget	FY24 Expenses	Balance	% Spent	Indicator
522 - Water & Sewer Interest & Sinking	14,496,537	21,429,747	(6,933,210)	147.83%	▼
527 - Water & Sewer - CIPF	33,511,470	7,246,468	26,265,003	21.62%	▬
529 - Water & Sewer Impact Fees	12,672,052	1,437,115	11,234,937	11.34%	▬
540 - Bayland Island Fund	15,000	-	15,000		
563 - South Main Storm Sewer	1,870,964	104,689	1,766,275	5.60%	▬
Total	<u>\$ 452,754,393</u>	<u>\$ 379,045,350</u>	<u>\$ 73,709,043</u>		

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City of Baytown - Period Ending September 30, 2024

GENERAL FUND

Period Ending September 30, 2024

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
General Property Tax	\$ 25,450,617	\$ 28,429,711	\$ (2,979,094)	112%	\$ 25,386,053	\$ 3,043,658
Sales and Use Tax	21,406,897	20,940,358	466,539	98%	20,654,695	285,663
Franchise Fees	4,731,971	4,301,338	430,633	91%	4,931,355	(630,017)
Industrial District Agreements (IDAs)	65,500,000	65,858,169	(358,169)	101%	65,710,058	148,110
Payment in Lieu of Tax	400,000	246,638	153,362	62%	313,019	(66,381)
Licenses & Permits	2,409,563	2,315,573	93,990	96%	2,082,869	232,704
Intergovernmental	1,133,973	1,926,394	(792,421)	170%	1,836,030	90,365
Charges for Services	2,454,594	4,412,451	(1,957,857)	180%	3,054,353	1,358,099
Fines & Forfeitures	1,393,000	1,552,261	(159,261)	111%	1,248,550	303,710
Special Assessment	200,000	-	200,000	0%	224,237	(224,237)
Miscellaneous	1,790,515	3,824,531	(2,034,017)	214%	4,942,943	(1,118,411)
Transfers In	6,207,413	6,212,963	(5,550)	100%	3,523,472	2,689,491
Total Revenues	133,078,543	140,020,387	(6,941,844)	105%	133,907,633	6,112,754
Expenditures						
General Government	38,148,796	33,176,963	4,971,834	87%	29,760,619	3,416,344
Public Safety	68,410,147	71,311,736	(2,901,589)	104%	67,623,918	3,687,818
Public Works	7,872,327	6,340,130	1,532,197	81%	6,777,274	(437,145)
Health & Welfare	5,843,609	4,851,673	991,936	83%	4,728,776	122,897
Culture & Leisure	13,230,497	12,374,051	856,446	94%	11,916,574	457,476
Total Operating Expenditures	133,505,377	128,054,553	5,450,824	96%	120,807,162	7,247,390
Capital Outlay	1,539,736	959,998	579,738	62%	1,451,892	(491,894)
Transfers Out	5,691,634	6,957,258	(1,265,625)	122%	27,583,556	(20,626,298)
Total Expenditures	140,736,746	135,971,809	4,764,937	97%	149,842,610	(13,870,802)
Net Change	(7,658,203)	4,048,578			(15,934,977)	
Beg. Fund Balance	29,676,454	25,999,515				
End. Fund Balance	\$ 22,018,251	\$ 30,048,093				

City has a 60-90 day fund balance policy

*FB Policy:	21,946,089	21,050,063
FB Over Policy:	72,162	8,998,030

Unaudited financials

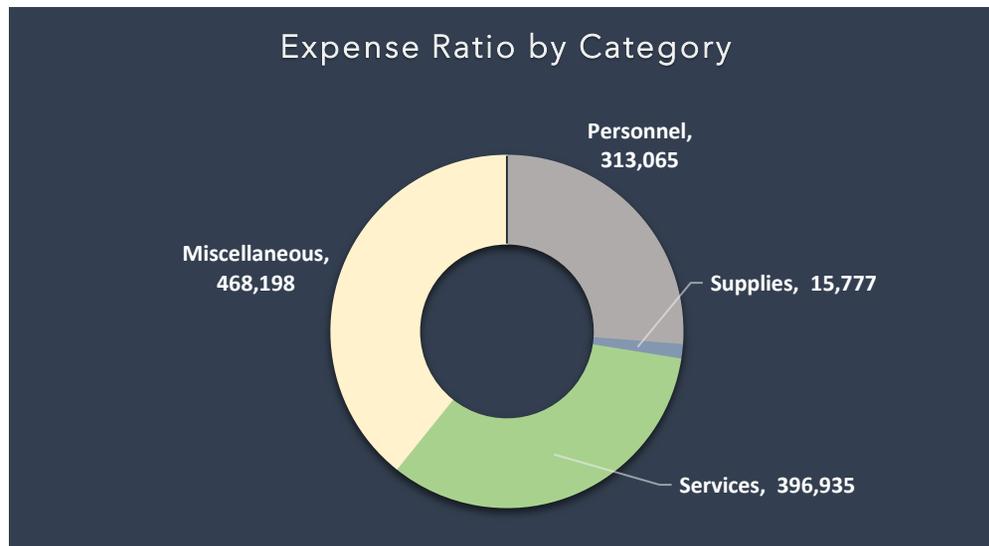
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City of Baytown - Period Ending September 30, 2024

HOTEL/MOTEL OCCUPANCY TAX Period Ending September 30, 2024

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
Hotel/Motel Tax	\$ 1,699,577	\$ 1,967,217	\$ (267,640)	116%	\$ 1,562,590	\$ 404,628
Misc. Revenue	43,000	93,223	(50,223)	217%	109,564	(16,341)
Total Revenues	1,742,577	2,060,441	(317,864)	118%	1,672,154	388,287
Expenditures						
Arts	74,100	12,457	61,643	17%	54,965	2,366,134
Promotional	2,133,641	1,152,440	981,200	54%	755,638	1,059,554
Historical	35,000	29,078	5,922	83%	24,613	108,068
Convention Center	718,807	-	718,807	0%	50,166	117,895
Total Expenditures	2,961,548	1,193,976	1,767,572	40%	885,382	308,594
Net Change	(1,218,971)	866,465			786,771	
Beg. Fund Balance	1,516,755	2,913,729				
End. Fund Balance	\$ 297,784	\$ 3,780,194				



Unaudited financials

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City of Baytown - Period Ending September 30, 2024

WATER & SEWER FUND

Period Ending September 30, 2024

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
BAWA - Contract Services	\$ 2,162,583	\$ 2,021,979	\$ 140,603	93%	\$ 1,950,242	\$ 71,737
Sale of Water	27,117,363	29,434,438	(2,317,074)	109%	26,850,334	2,584,104
Sewer Service	21,794,354	21,346,286	448,068	98%	20,878,691	467,595
Penalties	1,106,887	739,614	367,273	67%	970,226	(230,612)
Pollution Control	651,481	758,669	(107,188)	116%	589,802	168,866
PSLIP Program	300,000	141,800	158,200	47%	158,451	(16,651)
Operating Fees	1,012,805	1,072,245	(59,440)	106%	945,925	126,320
Investment Interest	150,000	622,803	(472,803)	415%	515,205	107,598
Miscellaneous	7,000	-	7,000	0%	(1,556)	1,556
Transfers In	60,000	534,362	(474,362)	891%	17,263,492	(16,729,129)
Total Revenues	54,362,473	56,672,196	(2,309,723)	104%	70,120,811	(13,448,615)
Expenditures						
Utility Billing	3,179,780	2,636,074	543,706	83%	11,421,789	(8,785,716)
W&S Gen. Overhead	2,334,634	1,489,363	845,271	64%	1,028,485	460,878
Utility Transmission	2,501,713	2,514,575	(12,862)	101%	2,460,802	53,772
Treated Water	15,526,174	18,401,642	(2,875,468)	119%	16,466,818	1,934,824
Water Treatment	2,162,583	2,021,979	140,603	93%	1,953,292	68,688
WW Treatment	10,662,288	7,826,654	2,835,633	73%	6,918,868	907,787
Pollution Control	603,072	547,910	55,162	91%	604,191	(56,282)
Total Operating Expenditures	36,970,243	35,438,197	1,532,046	96%	40,854,245	(5,416,048)
Capital Outlay	2,202,814	2,109,154	93,660	96%	1,844,512	264,642
Transfers Out	17,282,268	17,282,268	0	100%	14,775,520	2,506,748
Total Expenditures	56,455,326	54,829,620	1,625,706	97%	57,474,278	(2,644,658)
Net Change	(2,092,853)	1,842,576			12,646,533	
Beg. Working Capital	10,425,114	10,360,901				
Working Capital	\$ 8,332,261	\$ 12,203,477				

Unaudited financials

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SANITATION

Period Ending September 30, 2024

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
Solid Waste & Recycling	\$ 7,027,655	\$ 6,988,406	\$ 39,250	99%	\$ 6,546,295	\$ 442,111
Recycling	64,677	48,323	16,354	75%	56,298	(7,976)
Residential Recycling	524,472	89	524,383	0%	339,486	(339,397)
Miscellaneous	-	(163,962)	163,962	0%	22,888	(186,850)
Transfers In	-	-	-	0%	-	-
Total Revenues	7,616,804	6,872,855	743,948	90%	6,964,967	(92,112)
Expenditures						
Personnel Services	1,022,535	1,114,543	(92,007)	109%	1,149,744	(35,202)
Supplies	82,250	70,491	11,759	86%	73,190	(2,699)
Maintenance	97,000	119,770	(22,770)	123%	116,755	3,015
Services	7,106,524	7,088,672	17,852	100%	6,939,500	149,172
Total Operating Expenditures	8,308,309	8,393,476	(85,166)	101%	8,279,189	114,287
Capital Outlay	-	-	-	0%	-	-
Transfers Out	-	-	-	0%	-	-
Total Expenditures	8,308,309	8,393,476	(85,166)	101%	8,279,189	114,287
Net Change	(691,506)	(1,520,620)			(1,314,222)	
Beg. Working Capital	55,010	4,411,277				
Working Capital	\$ (636,496)	\$ 2,890,657				

Unaudited financials

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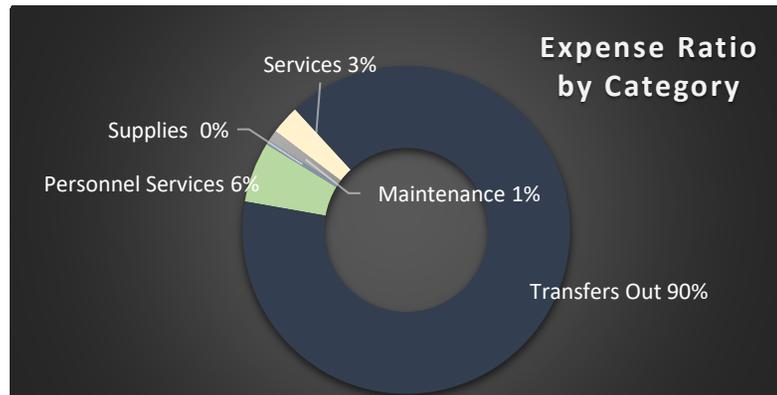
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STORM WATER

Period Ending September 30, 2024

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
User Fees	\$ 5,058,792	\$ 4,153,295	\$ 905,497	82%	\$ 4,070,024	\$ 83,271
Miscellaneous Income	-	1,664	(1,664)	0%	(2)	1,666
Transfers	4,156,474	4,156,474	-	100%	-	4,156,474
Total Revenues	9,215,266	8,311,433	903,833	90%	4,070,021	4,241,412
Expenditures						
Personnel Services	1,635,902	1,313,344	322,558	80%	1,548,578	(235,235)
Supplies	113,600	85,014	28,586	75%	91,735	(6,721)
Maintenance	322,500	248,498	74,002	77%	222,833	25,665
Services	363,134	627,742	(264,608)	173%	420,212	207,530
Total Operating Expenditures	2,435,136	2,274,597	160,538	93%	2,283,358	(8,761)
Capital Outlay	224,235	-	224,235	0%	-	-
Transfers Out	2,780,000	19,667,786	(16,887,786)	707%	2,435,840	17,231,945
Contingency	-	-	-	0%	-	-
Total Expenditures	5,439,371	21,942,383	(16,503,012)	403%	4,719,198	17,223,185
Net Change	3,775,895	(13,630,950)			(649,177)	
Beg. Working Capital	3,607,794	15,283,807				
Working Capital	\$ 7,383,689	\$ 1,652,857				





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City of Baytown - Period Ending September 30, 2024

AQUATICS

Period Ending September 30, 2024

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
Facility Rental	\$ 258,339	\$ 152,877	\$ 105,462	59%	\$ 256,676	\$ (103,799)
Aquatics	3,173,460	2,568,451	605,009	81%	3,197,915	(629,465)
Concessions	368,278	355,056	13,222	96%	369,305	(14,249)
Rentals	76,248	66,905	9,343	88%	75,970	(9,065)
Miscellaneous	16,984	132,527	(115,543)	780%	43,198	89,329
Transfers In	65,625	65,625	-	100%	-	65,625
Total Revenues	3,958,934	3,341,441	617,493	84%	3,943,065	(601,624)
Expenditures						
Personnel Services	2,466,333	2,172,228	294,105	88%	2,724,887	(552,658)
Supplies	607,608	483,503	124,105	80%	619,558	(136,055)
Maintenance	805,736	496,503	309,233	62%	398,165	98,338
Services	347,096	327,690	19,406	94%	1,230,060	(902,370)
Total Operating Expenditures	4,226,773	3,479,925	746,848	82%	4,972,669	(1,492,745)
Capital Outlay*	-	-	-	0%	317	(317)
Transfers Out	380,782	968,792	(588,010)	254%	380,951	587,841
Contingency	-	-	-	0%	-	-
Total Expenditures	4,607,555	4,448,717	158,838	97%	5,353,937	(905,221)
Net Change	(648,621)	(1,107,276)			(1,410,873)	
Beg. Working Capital	(295,427)	(924,364)				
Working Capital	\$ (944,048)	\$ (2,031,640)				

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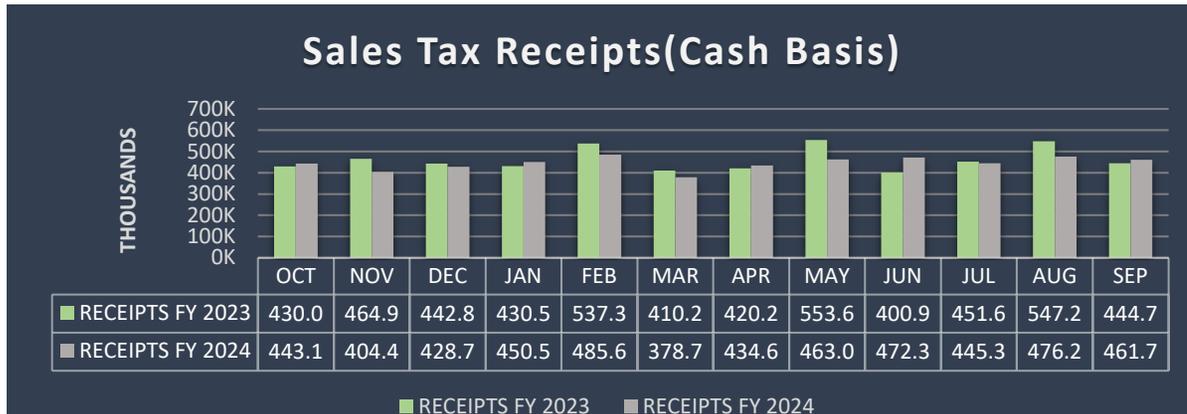
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STREETS

Period Ending September 30, 2024

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
Sales Tax	\$ 4,358,184	\$ 5,502,380	\$ (1,144,196)	126%	\$ 5,486,583	\$ 15,797
Interest Income	217,909	402,433	(184,524)	185%	312,029	90,404
Miscellaneous	-	-	-	0%	0	(0)
Total Revenues	4,576,093	5,904,814	(1,328,721)	129%	5,798,613	106,201
Expenditures						
Personnel Services	1,846,982	1,178,360	668,622	64%	1,425,559	(247,199)
Supplies	43,268	72,081	(28,813)	167%	54,393	17,688
Maintenance	3,445,978	2,629,701	816,276	76%	2,719,956	(90,255)
Services	841,897	756,173	85,724	90%	540,236	215,937
Total Operating Expenditures	6,178,125	4,636,316	1,541,809	75%	4,740,144	(103,828)
Capital Outlay	529,036	468,854	60,182	89%	350,577	118,277
Transfers	60,000	60,000	-	100%	-	60,000
Contingency	200,000	-	200,000	0%	-	-
Total Expenditures	6,967,161	5,165,170	1,801,991	74%	5,090,721	74,449
Net Change	(2,391,068)	739,644			707,892	
Beg. Fund Balance	5,424,336	7,246,081				
Fund Balance	\$ 3,033,268	\$ 7,985,725				





INVESTMENT REPORT

City of Baytown

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July 1 to September 30, 2024



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Investment Management Team

Scott McIntyre

Senior Portfolio Manager

512.481.2009

Scott.McIntyre@HilltopSecurities.com

Greg Warner

Senior Portfolio Manager

512.481.2012

Greg.Warner@HilltopSecurities.com

Jodi Jones

Investment Reporting Manager

512.481.2076

Jodi.Jones@HilltopSecurities.com

Market Recap

Bond yields fell for the fifth straight month in September with the two-year Treasury note ending the quarter at its lowest point since September 2022. Continued progress on the Fed's inflation mandate has allowed committee members to shift their attention away from prices to the quickly softening labor market.

Job openings for July slipped to a 3½ year low of roughly 7.7 million, down from over 12 million in March 2022. At the high point, the ratio of available jobs to job seekers was roughly 2 to 1; suddenly, it's 1.1 to 1. At this pace, it's not hard to imagine a shortage of jobs in the near future. The August employment report added to the concern with softer-than-expected job gains. Non-farm payrolls rose by +142k, slightly below forecast, while downward revisions to prior periods subtracted 86k. This combined to drag the three-month average down to +116k, less than half of the 2023 average monthly pace. However, the unemployment rate actually decreased from 4.3% to 4.2%, and hourly earnings came in a little warmer than expected, making for a mixed report.

On the inflation side, the overall consumer price index (CPI) rose +0.2% for the second straight month, matching the median forecast as lower energy prices pulled the headline down. Overall food prices were up by just +0.1%, with the price of groceries unchanged. When food and energy are excluded, core CPI was up +0.3%, above both the +0.2% median forecast and the +0.2% July gain. Shelter costs were the unfortunate outlier in August with a +0.5% increase, contributing roughly 70% of the core rise. On an annual basis, overall CPI held steady at +2.5%, *the lowest since February 2021* while core CPI was unchanged at +3.2%. The so-called "super-core rate," which strips out food, energy, and housing, took an unexpected step forward, increasing by +0.33% in August after a +0.21% rise in July. Like the employment report, CPI was mixed. The inflation rate is well below its peak, but it's still above the Fed's target and it remains unclear that the recent downtrend will continue unabated.

As the September 18th FOMC meeting approached, Fed officials had yet to make their policy intentions clear. There was no doubt that the committee would announce its first

policy move in 14 months and the first rate cut since March 2020, but whether it would be 25 or 50 basis points was essentially a coin flip. Arguments against the larger cut included appearing to favor the incumbent party just seven weeks before the election and conveying the idea that deteriorating economic conditions required a stronger response. In what felt like a surprise (only because Fed officials had not telegraphed it sooner) the committee announced a 50 bp reduction with a new overnight target range of 4.75% to 5.00%. In the press conference that followed, Chairman Powell managed to soothe concerns over a weakening economy while citing progress on inflation.

The first "dot plot" since June showed a 2024 yearend overnight target of 4.25% to 4.50%, implying quarter point cuts at each of the two remaining meetings this year. Committee member forecasts indicate reductions of another 100 bps in both 2025 and 2026 with a neutral rate of 2.875%.

The yield curve is indicating a more aggressive path with 75 basis points priced-in over the remainder of 2024 and another 125 basis points next year. Whether the Fed's dot plot, the futures market or some other rate path prevails will be determined entirely by upcoming data. If the economy proves resilient, job growth should pick up, giving the Fed pause, but if the economy weakens significantly, rate cuts could be fronted-loaded, driving yields still lower in the coming months. Adding to an already muddled economic picture is the upcoming presidential election, which promises anything but clarity.

Investment Officers' Certification

This report is prepared for the City of Baytown (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

Investment Officers

Teresa McKenzie
Director of Finance

Lianette Leon
Controller/Asst. Dir. of Finance

Portfolio Overview

Portfolio Summary

	Prior 30 Jun-24	Current 30 Sep-24
Par Value	343,974,587.48	312,794,118.96
Original Cost	343,478,784.56	312,168,237.92
Book Value	343,610,356.81	312,511,389.16
Market Value	343,171,181.53	312,371,305.46
Accrued Interest	402,271.71	121,953.93
Book Value Plus Accrued	344,012,628.52	312,633,343.09
Market Value Plus Accrued	343,573,453.24	312,493,259.39
Net Unrealized Gain/(Loss)	(439,175.28)	(140,083.70)

Income Summary

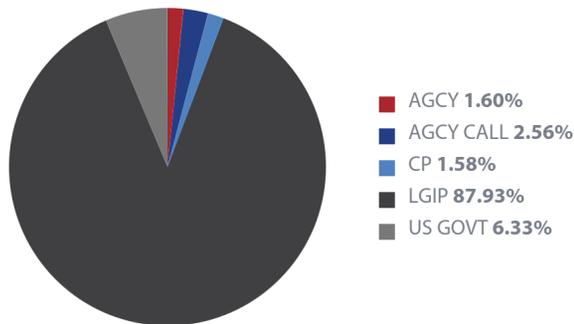
Current Period	1 Jul-24 to 30 Sep-24
Interest Income	4,110,186.45
Net Amortization/Accretion	211,578.98
Realized Gain/(Loss)	0.00
Net Income	4,321,765.44

Fiscal Year-to-Date	1 Oct-23 to 30 Sep-24
Net Income	14,253,301.47

Portfolio Characteristics

	Prior 30 Jun-24	Current 30 Sep-24
Yield to Maturity	5.183%	5.103%
Yield to Worst	5.183%	5.103%
Days to Final Maturity	35	31
Days to Effective Maturity	35	29
Duration	0.65	0.62

Asset Allocation

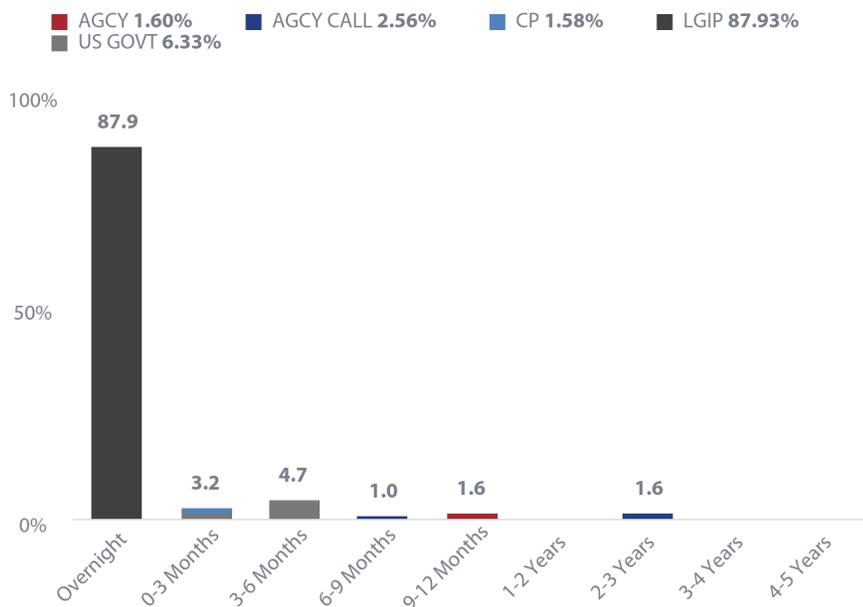


Transaction Summary

Transaction Type	Quantity	Principal	Interest	Total Amount	Realized Gain/Loss
Buy	10,000,000.00	(9,869,921.88)	(114,334.24)	(9,984,256.12)	0.00
Maturity	(20,000,000.00)	20,000,000.00	0.00	20,000,000.00	0.00
Coupon	0.00	0.00	709,375.00	709,375.00	0.00

Portfolio Overview

Maturity Distribution by Security Type



Top Ten Holdings

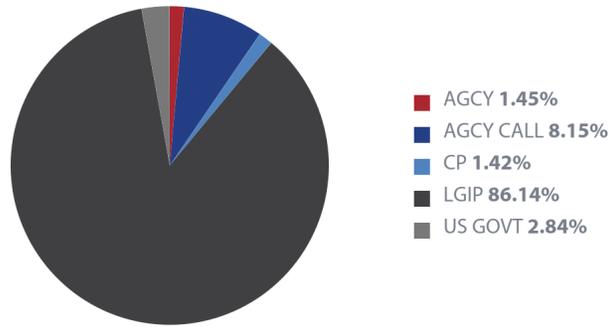
Issuer	Allocation
TEXPOOL	55.43%
TEXSTAR	24.85%
TXCLASS	7.65%
United States Department of The Treasury	6.33%
Federal Farm Credit Banks Funding Corporation	1.60%
Federal Home Loan Banks	1.60%
Toyota Motor Credit Corporation	1.58%
Federal Home Loan Mortgage Corporation	0.96%

Maturity Distribution by Security Type

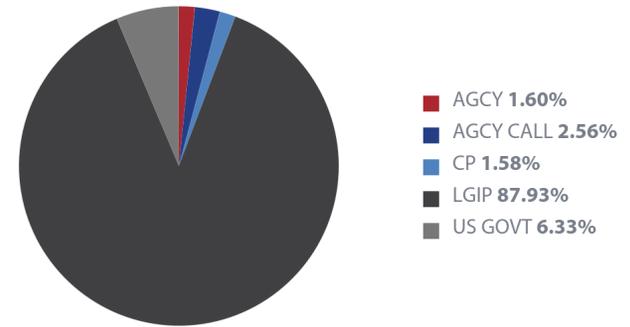
Security Type	Overnight	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	Portfolio Total
AGCY	--	--	--	--	4,990,267.93	--	--	--	--	4,990,267.93
AGCY CALL	--	--	--	2,997,677.88	--	--	5,000,000.00	--	--	7,997,677.88
CP	--	4,945,955.56	--	--	--	--	--	--	--	4,945,955.56
LGIP	274,794,118.96	--	--	--	--	--	--	--	--	274,794,118.96
US GOVT	--	4,948,710.00	14,834,658.82	--	--	--	--	--	--	19,783,368.82
Total	274,794,118.96	9,894,665.56	14,834,658.82	2,997,677.88	4,990,267.93	--	5,000,000.00	--	--	312,511,389.16

Asset Allocation

Asset Allocation by Security Type as of
30-Jun-2024



Asset Allocation by Security Type as of
30-Sep-2024



Book Value Basis Security Distribution

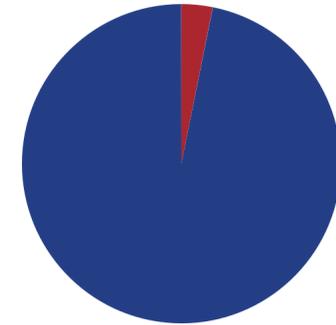
Security Type	Prior Balance 30-Jun-24	Prior Allocation 30-Jun-24	Change in Allocation	Current Balance 30-Sep-24	Current Allocation 30-Sep-24	Yield to Maturity
AGCY	4,987,775.36	1.45%	0.15%	4,990,267.93	1.60%	5.088%
AGCY CALL	27,996,767.71	8.15%	(5.59%)	7,997,677.88	2.56%	2.816%
CP	4,880,533.34	1.42%	0.16%	4,945,955.56	1.58%	5.320%
LGIP	295,974,587.48	86.14%	1.79%	274,794,118.96	87.93%	5.166%
US GOVT	9,770,692.93	2.84%	3.49%	19,783,368.82	6.33%	5.110%
Portfolio Total	343,610,356.81	100.00%		312,511,389.16	100.00%	5.103%

Credit Rating Summary

Rating Distribution

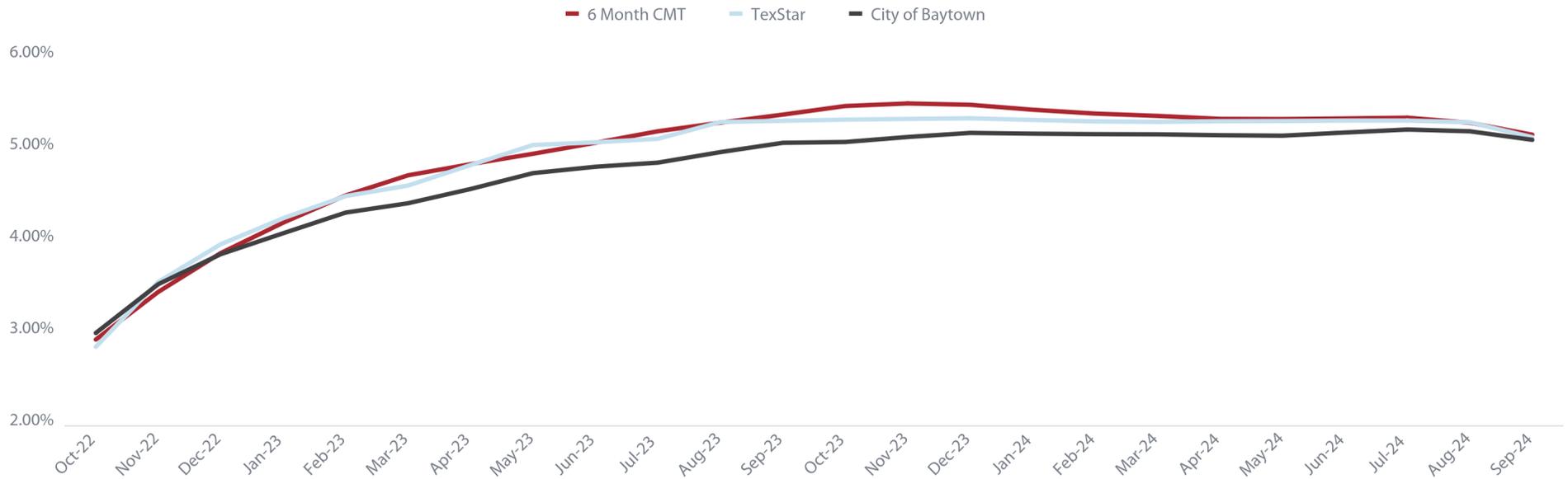
	Book Value	Portfolio Allocation
Local Government Investment Pools & Money Market Funds		
AAA	274,794,118.96	87.93%
Total Local Government Investment Pools & Money Market Funds	274,794,118.96	87.93%
Short Term Rating Distribution		
A-1+	9,894,665.56	3.17%
Total Short Term Rating Distribution	9,894,665.56	3.17%
Long Term Rating Distribution		
AAA	27,822,604.64	8.90%
Total Long Term Rating Distribution	27,822,604.64	8.90%
Portfolio Total	312,511,389.16	100.00%

Allocation by Rating



■ A-1+ 3.17% ■ AAA 96.83%

Benchmark Comparison



Yield Overview

	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24
City of Baytown	3.00	3.53	3.86	4.09	4.31	4.41	4.57	4.74	4.81	4.86	4.97	5.07	5.08	5.13	5.18	5.17	5.17	5.16	5.15	5.15	5.18	5.22	5.20	5.10
6 Month CMT	2.93	3.45	3.87	4.20	4.50	4.72	4.84	4.95	5.07	5.20	5.29	5.38	5.47	5.50	5.48	5.43	5.39	5.36	5.33	5.33	5.34	5.34	5.29	5.16
TexStar	2.85	3.56	3.97	4.25	4.49	4.61	4.83	5.05	5.08	5.11	5.30	5.31	5.32	5.33	5.34	5.32	5.30	5.30	5.31	5.31	5.31	5.31	5.29	5.13

Fund Overview

Fund Name	Prior Book Value	Prior Market Value	Changes to Market Value	Current Book Value	Current Market Value	Net Income	Days to Final Mty	YTM	YTW
1-General Fund	77,207,535.71	76,792,680.71	(19,693,215.88)	57,314,776.58	57,099,464.83	825,423.63	95	4.815%	4.815%
2-Special Taxing District	21,027,829.36	21,027,829.36	(2,808,248.66)	18,219,580.70	18,219,580.70	269,433.88	1	5.164%	5.164%
3-Baytown Area Water Authority	38,254,940.93	38,254,940.93	3,925,597.56	42,180,538.49	42,180,538.49	533,907.50	1	5.236%	5.236%
4-Public Safety Facility	8,397,050.08	8,397,050.08	(642,020.72)	7,755,029.36	7,755,029.36	107,979.28	1	5.164%	5.164%
5-Capital Improvement Program	23,622,572.62	23,622,572.62	(241,972.31)	23,380,600.31	23,380,600.31	308,027.69	1	5.164%	5.164%
6-Bond Funds (Liquid)	92,476,586.86	92,476,586.86	(14,815,053.81)	77,661,533.05	77,661,533.05	1,186,128.49	1	5.132%	5.132%
7-Bond Funds (Invested) Series 2022 CO	12,767,460.63	12,752,579.05	145,277.45	12,873,324.95	12,897,856.50	165,302.38	145	5.173%	5.173%
8-Water & Sewer	69,856,380.62	69,846,941.92	3,329,760.30	73,126,005.71	73,176,702.22	925,562.59	30	5.169%	5.169%
Total	343,610,356.81	343,171,181.53	(30,799,876.07)	312,511,389.16	312,371,305.46	4,321,765.44	31	5.103%	5.103%

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating	
1-General Fund																			
TXPL-BT023		LGIP	TexPool-Concentration		09/30/24			7,509,398.51	100.000	7,509,398.51	7,509,398.51	100.000	7,509,398.51	1		5.164	5.164	AAA	
TXPL-BT043		LGIP	TexPool-Library Expendable Trust		09/30/24			11,116.87	100.000	11,116.87	11,116.87	100.000	11,116.87	1		5.164	5.164	AAA	
TXPL-BT055		LGIP	TexPool-Capital Replacement		09/30/24			13,880,003.45	100.000	13,880,003.45	13,880,003.45	100.000	13,880,003.45	1		5.164	5.164	AAA	
TXPL-BT056		LGIP	TexPool-Medical Benefits		09/30/24			12,821,710.48	100.000	12,821,710.48	12,821,710.48	100.000	12,821,710.48	1		5.164	5.164	AAA	
TXPL-BT057		LGIP	TexPool-WC Self-Insurance		09/30/24			5,234,910.31	100.000	5,234,910.31	5,234,910.31	100.000	5,234,910.31	1		5.164	5.164	AAA	
TXPL-BT063		LGIP	TexPool-Gen Obl Int & Sinking Fund		09/30/24			10,817.71	100.000	10,817.71	10,817.71	100.000	10,817.71	1		5.164	5.164	AAA	
TXPL-BT064		LGIP	TexPool-Hotel/Motel Occupancy Tax		09/30/24			2,939,097.50	100.000	2,939,097.50	2,939,097.50	100.000	2,939,097.50	1		5.164	5.164	AAA	
9128283Z1	07/31/24	US GOVT	U.S. Treasury Note	2.750	02/28/25			10,000,000.00	98.699	9,869,921.88	9,907,721.75	99.313	9,931,250.00	151		5.033	5.033	AAA	
3133ENEM8	11/23/21	AGCY CALL	FFCB	1.430	11/23/26	10/14/24	Continuous	5,000,000.00	100.000	5,000,000.00	5,000,000.00	95.223	4,761,160.00	784	14	1.430	1.430	AAA	
Total 1-General Fund								57,407,054.83		57,276,976.71	57,314,776.58		57,099,464.83	95	14	4.815	4.815		
2-Special Taxing District																			
TXPL-BT002		LGIP	TexPool-Street Maintenance Sales Tax		09/30/24			7,209,246.03	100.000	7,209,246.03	7,209,246.03	100.000	7,209,246.03	1		5.164	5.164	AAA	
TXPL-BT015		LGIP	TexPool-Municipal Development Dist		09/30/24			1,160,415.26	100.000	1,160,415.26	1,160,415.26	100.000	1,160,415.26	1		5.164	5.164	AAA	
TXPL-BT047		LGIP	TexPool-Crime Control and Prevention Dist		09/30/24			1,663,495.10	100.000	1,663,495.10	1,663,495.10	100.000	1,663,495.10	1		5.164	5.164	AAA	
TXPL-BT048		LGIP	TexPool-Fire Control, Prevention & EMS Dist		09/30/24			3,197,378.18	100.000	3,197,378.18	3,197,378.18	100.000	3,197,378.18	1		5.164	5.164	AAA	
TXPL-BT061		LGIP	TexPool-Tax Increment Reinvest FD		09/30/24			4,989,046.13	100.000	4,989,046.13	4,989,046.13	100.000	4,989,046.13	1		5.164	5.164	AAA	
Total 2-Special Taxing District								18,219,580.70		18,219,580.70	18,219,580.70		18,219,580.70	1		5.164	5.164		
3-Baytown Area Water Authority																			

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating	
TXCL-BT001		LGIP	Texas CLASS-2024 BAWA Contract Rev Bonds		09/30/24			23,909,032.89	100.000	23,909,032.89	23,909,032.89	100.000	23,909,032.89	1		5.292	5.292	AAA	
TXPL-BT001		LGIP	TexPool-BAWA Operating		09/30/24			12,200,028.20	100.000	12,200,028.20	12,200,028.20	100.000	12,200,028.20	1		5.164	5.164	AAA	
TXPL-BT059		LGIP	TexPool-BAWA Debt Service Fund		09/30/24			4,012,443.12	100.000	4,012,443.12	4,012,443.12	100.000	4,012,443.12	1		5.164	5.164	AAA	
TXPL-BT060		LGIP	TexPool-BAWA CPIF Fund		09/30/24			2,059,034.28	100.000	2,059,034.28	2,059,034.28	100.000	2,059,034.28	1		5.164	5.164	AAA	
Total 3-Baytown Area Water Authority								42,180,538.49		42,180,538.49	42,180,538.49		42,180,538.49	1		5.236	5.236		
4-Public Safety Facility																			
TXPL-BT051		LGIP	TexPool-Public Safety Facility		09/30/24			7,755,029.36	100.000	7,755,029.36	7,755,029.36	100.000	7,755,029.36	1		5.164	5.164	AAA	
Total 4-Public Safety Facility								7,755,029.36		7,755,029.36	7,755,029.36		7,755,029.36	1		5.164	5.164		
5-Capital Improvement Program																			
TXPL-BT046		LGIP	TexPool-Capital Improvement Prog		09/30/24			23,380,600.31	100.000	23,380,600.31	23,380,600.31	100.000	23,380,600.31	1		5.164	5.164	AAA	
Total 5-Capital Improvement Program								23,380,600.31		23,380,600.31	23,380,600.31		23,380,600.31	1		5.164	5.164		
6-Bond Funds (Liquid)																			
TXST-BT170		LGIP	TexSTAR-2017 CO Bonds		09/30/24			150,738.81	100.000	150,738.81	150,738.81	100.000	150,738.81	1		5.132	5.132	AAA	
TXST-BT180		LGIP	TexSTAR-2018 CO Bonds		09/30/24			0.26	100.000	0.26	0.26	100.000	0.26	1		5.132	5.132	AAA	
TXST-BT190		LGIP	TexSTAR-2019 CO Bonds		09/30/24			8,147,079.69	100.000	8,147,079.69	8,147,079.69	100.000	8,147,079.69	1		5.132	5.132	AAA	
TXST-BT191		LGIP	TexSTAR-2019A CO Bonds		09/30/24			46,433.68	100.000	46,433.68	46,433.68	100.000	46,433.68	1		5.132	5.132	AAA	
TXST-BT19X		LGIP	TexSTAR-2019 Water Supply Rev Bonds		09/30/24			0.25	100.000	0.25	0.25	100.000	0.25	1		5.132	5.132	AAA	
TXST-BT200		LGIP	TexSTAR-2020 CO Bonds		09/30/24			12,531,311.80	100.000	12,531,311.80	12,531,311.80	100.000	12,531,311.80	1		5.132	5.132	AAA	
TXST-BT220		LGIP	TexSTAR-2022 CO Bonds		09/30/24			10,894,352.82	100.000	10,894,352.82	10,894,352.82	100.000	10,894,352.82	1		5.132	5.132	AAA	

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating	
TXST-BT240		LGIP	TexSTAR-2024 CO Bonds-General Fund		09/30/24			15,239,099.37	100.000	15,239,099.37	15,239,099.37	100.000	15,239,099.37	1		5.132	5.132	AAA	
TXST-BT241		LGIP	TexSTAR-2024 CO Bonds-Stormwater Fund		09/30/24			5,054,829.71	100.000	5,054,829.71	5,054,829.71	100.000	5,054,829.71	1		5.132	5.132	AAA	
TXST-BT242		LGIP	TexSTAR-2022 CO Bonds-Water & Sewer		09/30/24			17,978,140.61	100.000	17,978,140.61	17,978,140.61	100.000	17,978,140.61	1		5.132	5.132	AAA	
TXST-BT243		LGIP	TexSTAR-2022 CO Bonds-TIRZ		09/30/24			7,619,546.05	100.000	7,619,546.05	7,619,546.05	100.000	7,619,546.05	1		5.132	5.132	AAA	
Total 6-Bond Funds (Liquid)								77,661,533.05		77,661,533.05	77,661,533.05		77,661,533.05	1		5.132	5.132		
7-Bond Funds (Invested) Series 2022 CO																			
912797LP0	06/17/24	US GOVT	U.S. Treasury Bill	0.000	12/12/24			5,000,000.00	97.464	4,873,199.72	4,948,710.00	99.106	4,955,300.00	73		5.336	5.336	A-1+	
91282CED9	03/27/24	US GOVT	U.S. Treasury Note	1.750	03/15/25			5,000,000.00	96.934	4,846,679.69	4,926,937.07	98.844	4,942,187.50	166		5.037	5.037	AAA	
3134GYSP8	05/19/23	AGCY CALL	FHLMC	5.000	05/16/25	11/16/24	Monthly	3,000,000.00	99.762	2,992,851.00	2,997,677.88	100.012	3,000,369.00	228	47	5.128	5.128	AAA	
Total 7-Bond Funds (Invested) Series 2022 CO								13,000,000.00		12,712,730.41	12,873,324.95		12,897,856.50	145	47	5.173	5.173		
8-Water & Sewer																			
TEXPOOL		LGIP	TexPool		09/30/24			17,843,775.43	100.000	17,843,775.43	17,843,775.43	100.000	17,843,775.43	1		5.164	5.164	AAA	
TEXPOOL		LGIP	TexPool		09/30/24			11,165,822.54	100.000	11,165,822.54	11,165,822.54	100.000	11,165,822.54	1		5.164	5.164	AAA	
TEXPOOL		LGIP	TexPool		09/30/24			18,615,339.04	100.000	18,615,339.04	18,615,339.04	100.000	18,615,339.04	1		5.164	5.164	AAA	
TEXPOOL		LGIP	TexPool		09/30/24			15,564,845.21	100.000	15,564,845.21	15,564,845.21	100.000	15,564,845.21	1		5.164	5.164	AAA	
89233GMG8	03/27/24	CP	Toyota Motor Credit Corp	0.000	12/16/24			5,000,000.00	96.245	4,812,266.67	4,945,955.56	98.994	4,949,705.00	77		5.320	5.320	A-1+	
3130AWS92	09/08/23	AGCY	FHLB	4.875	09/12/25			5,000,000.00	99.584	4,979,200.00	4,990,267.93	100.744	5,037,215.00	347		5.088	5.088	AAA	
Total 8-Water & Sewer								73,189,782.22		72,981,248.89	73,126,005.71		73,176,702.22	30		5.169	5.169		
Grand Total								312,794,118.96		312,168,237.92	312,511,389.16		312,371,305.46	31	26	5.103	5.103		

Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
1-General Fund										
3134GXD68	AGCY CALL	FHLMC	172,222.22	27,777.78	200,000.00	0.00	0.00	0.00	0.00	27,777.78
3134GX2P8	AGCY CALL	FHLMC	104,270.83	101,979.17	206,250.00	0.00	0.00	0.00	0.00	101,979.17
TXPL-BT023	LGIP	TexPool-Concentration	0.00	139,429.13	139,429.13	0.00	0.00	0.00	0.00	139,429.13
TXPL-BT043	LGIP	TexPool-Library Expendable Trust	0.00	146.14	146.14	0.00	0.00	0.00	0.00	146.14
TXPL-BT055	LGIP	TexPool-Capital Replacement	0.00	181,971.71	181,971.71	0.00	0.00	0.00	0.00	181,971.71
TXPL-BT056	LGIP	TexPool-Medical Benefits	0.00	168,518.76	168,518.76	0.00	0.00	0.00	0.00	168,518.76
TXPL-BT057	LGIP	TexPool-WC Self-Insurance	0.00	65,686.12	65,686.12	0.00	0.00	0.00	0.00	65,686.12
TXPL-BT063	LGIP	TexPool-Gen Obl Int & Sinking Fund	0.00	142.26	142.26	0.00	0.00	0.00	0.00	142.26
TXPL-BT064	LGIP	TexPool-Hotel/Motel Occupancy Tax	0.00	37,382.21	37,382.21	0.00	0.00	0.00	0.00	37,382.21
9128283Z1	US GOVT	U.S. Treasury Note	0.00	46,715.48	137,500.00	(114,334.24)	23,549.72	37,799.87	0.00	84,515.36
3133ENEM8	AGCY CALL	FFCB	7,547.22	17,875.00	0.00	0.00	25,422.22	0.00	0.00	17,875.00
Total 1-General Fund			284,040.28	787,623.76	1,137,026.33	(114,334.24)	48,971.95	37,799.87	0.00	825,423.63
2-Special Taxing District										
TXPL-BT002	LGIP	TexPool-Street Maintenance Sales Tax	0.00	100,370.44	100,370.44	0.00	0.00	0.00	0.00	100,370.44
TXPL-BT015	LGIP	TexPool-Municipal Development Dist	0.00	37,047.87	37,047.87	0.00	0.00	0.00	0.00	37,047.87
TXPL-BT047	LGIP	TexPool-Crime Control and Prevention Dist	0.00	22,156.52	22,156.52	0.00	0.00	0.00	0.00	22,156.52
TXPL-BT048	LGIP	TexPool-Fire Control, Prevention & EMS Dist	0.00	45,533.83	45,533.83	0.00	0.00	0.00	0.00	45,533.83
TXPL-BT061	LGIP	TexPool-Tax Increment Reinvest FD	0.00	64,325.22	64,325.22	0.00	0.00	0.00	0.00	64,325.22
Total 2-Special Taxing District			0.00	269,433.88	269,433.88	0.00	0.00	0.00	0.00	269,433.88
3-Baytown Area Water Authority										
TXCL-BT001	LGIP	Texas CLASS-2024 BAWA Contract Rev Bonds	0.00	321,782.30	321,782.30	0.00	0.00	0.00	0.00	321,782.30
TXPL-BT001	LGIP	TexPool-BAWA Operating	0.00	138,045.44	138,045.44	0.00	0.00	0.00	0.00	138,045.44
TXPL-BT059	LGIP	TexPool-BAWA Debt Service Fund	0.00	47,017.45	47,017.45	0.00	0.00	0.00	0.00	47,017.45
TXPL-BT060	LGIP	TexPool-BAWA CPIF Fund	0.00	27,062.31	27,062.31	0.00	0.00	0.00	0.00	27,062.31

Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
Total 3-Baytown Area Water Authority			0.00	533,907.50	533,907.50	0.00	0.00	0.00	0.00	533,907.50
4-Public Safety Facility										
TXPL-BT051	LGIP	TexPool-Public Safety Facility	0.00	107,979.28	107,979.28	0.00	0.00	0.00	0.00	107,979.28
Total 4-Public Safety Facility			0.00	107,979.28	107,979.28	0.00	0.00	0.00	0.00	107,979.28
5-Capital Improvement Program										
TXPL-BT046	LGIP	TexPool-Capital Improvement Prog	0.00	308,027.69	308,027.69	0.00	0.00	0.00	0.00	308,027.69
Total 5-Capital Improvement Program			0.00	308,027.69	308,027.69	0.00	0.00	0.00	0.00	308,027.69
6-Bond Funds (Liquid)										
TXST-BT170	LGIP	TexSTAR-2017 CO Bonds	0.00	1,976.17	1,976.17	0.00	0.00	0.00	0.00	1,976.17
TXST-BT180	LGIP	TexSTAR-2018 CO Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TXST-BT190	LGIP	TexSTAR-2019 CO Bonds	0.00	112,669.24	112,669.24	0.00	0.00	0.00	0.00	112,669.24
TXST-BT191	LGIP	TexSTAR-2019A CO Bonds	0.00	608.75	608.75	0.00	0.00	0.00	0.00	608.75
TXST-BT19X	LGIP	TexSTAR-2019 Water Supply Rev Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TXST-BT200	LGIP	TexSTAR-2020 CO Bonds	0.00	201,519.50	201,519.50	0.00	0.00	0.00	0.00	201,519.50
TXST-BT220	LGIP	TexSTAR-2022 CO Bonds	0.00	114,273.30	114,273.30	0.00	0.00	0.00	0.00	114,273.30
TXST-BT240	LGIP	TexSTAR-2024 CO Bonds-General Fund	0.00	199,789.24	199,789.24	0.00	0.00	0.00	0.00	199,789.24
TXST-BT241	LGIP	TexSTAR-2024 CO Bonds-Stormwater Fund	0.00	200,185.08	200,185.08	0.00	0.00	0.00	0.00	200,185.08
TXST-BT242	LGIP	TexSTAR-2022 CO Bonds-Water & Sewer	0.00	255,214.68	255,214.68	0.00	0.00	0.00	0.00	255,214.68
TXST-BT243	LGIP	TexSTAR-2022 CO Bonds-TIRZ	0.00	99,892.53	99,892.53	0.00	0.00	0.00	0.00	99,892.53
Total 6-Bond Funds (Liquid)			0.00	1,186,128.49	1,186,128.49	0.00	0.00	0.00	0.00	1,186,128.49

Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
7-Bond Funds (Invested) Series 2022 CO										
912797LP0	US GOVT	U.S. Treasury Bill	0.00	0.00	0.00	0.00	0.00	65,537.22	0.00	65,537.22
91282CED9	US GOVT	U.S. Treasury Note	25,679.35	21,938.06	43,750.00	0.00	3,867.40	39,416.92	0.00	61,354.98
3134GYSP8	AGCY CALL	FHLMC	18,750.00	37,500.00	0.00	0.00	56,250.00	910.18	0.00	38,410.18
Total 7-Bond Funds (Invested) Series 2022 CO			44,429.35	59,438.06	43,750.00	0.00	60,117.40	105,864.32	0.00	165,302.38
8-Water & Sewer										
TEXPOOL	LGIP	TexPool	0.00	135,165.37	135,165.37	0.00	0.00	0.00	0.00	135,165.37
TEXPOOL	LGIP	TexPool	0.00	195,735.57	195,735.57	0.00	0.00	0.00	0.00	195,735.57
TEXPOOL	LGIP	TexPool	0.00	219,206.44	219,206.44	0.00	0.00	0.00	0.00	219,206.44
TEXPOOL	LGIP	TexPool	0.00	246,602.92	246,602.92	0.00	0.00	0.00	0.00	246,602.92
89233GMG8	CP	Toyota Motor Credit Corp	0.00	0.00	0.00	0.00	0.00	65,422.22	0.00	65,422.22
3130AWS92	AGCY	FHLB	73,802.08	60,937.50	121,875.00	0.00	12,864.58	2,492.57	0.00	63,430.07
Total 8-Water & Sewer			73,802.08	857,647.80	918,585.30	0.00	12,864.58	67,914.79	0.00	925,562.59
Grand Total			402,271.71	4,110,186.45	4,504,838.47	(114,334.24)	121,953.93	211,578.98	0.00	4,321,765.44

Investment Transactions

CUSIP	Trade Date	Settle Date	Security Type	Security Description	Coupon	Maturity Date	Call Date	Par Value	Price	Principal Amount	Interest Purchased/Received	Total Amount	Realized Gain/Loss	YTM	YTW
1-General Fund															
Buy															
9128283Z1	07/30/24	07/31/24	US GOVT	U.S. Treasury Note	2.750	02/28/25		10,000,000.00	98.699	9,869,921.88	114,334.24	9,984,256.12	0.00	5.033	5.033
Total Buy								10,000,000.00		9,869,921.88	114,334.24	9,984,256.12	0.00		
Coupon															
3134GXD68	07/26/24	07/26/24	AGCY CALL	FHLMC	4.000	07/26/24		0.00		0.00	200,000.00	200,000.00	0.00	--	--
9128283Z1	08/31/24	08/31/24	US GOVT	U.S. Treasury Note	2.750	02/28/25		0.00		0.00	137,500.00	137,500.00	0.00	--	--
3134GX2P8	09/30/24	09/30/24	AGCY CALL	FHLMC	4.125	09/30/24		0.00		0.00	206,250.00	206,250.00	0.00	--	--
Total Coupon								0.00		0.00	543,750.00	543,750.00	0.00		
Maturity															
3134GXD68	07/26/24	07/26/24	AGCY CALL	FHLMC	4.000	07/26/24		(10,000,000.00)	100.000	10,000,000.00	0.00	10,000,000.00	0.00	--	--
3134GX2P8	09/30/24	09/30/24	AGCY CALL	FHLMC	4.125	09/30/24		(10,000,000.00)	100.000	10,000,000.00	0.00	10,000,000.00	0.00	--	--
Total Maturity								(20,000,000.00)		20,000,000.00	0.00	20,000,000.00	0.00		
7-Bond Funds (Invested) Series 2022 CO															
Coupon															
91282CED9	09/15/24	09/15/24	US GOVT	U.S. Treasury Note	1.750	03/15/25		0.00		0.00	43,750.00	43,750.00	0.00	--	--
Total Coupon								0.00		0.00	43,750.00	43,750.00	0.00		
8-Water & Sewer															
Coupon															
3130AWS92	09/12/24	09/12/24	AGCY	FHLB	4.875	09/12/25		0.00		0.00	121,875.00	121,875.00	0.00	--	--
Total Coupon								0.00		0.00	121,875.00	121,875.00	0.00		

Investment Transactions Totals

Transaction Type	Quantity	Principal Amount	Interest	Total Amount	Realized G/L	YTM	YTW
Total Buy	10,000,000.00	(9,869,921.88)	(114,334.24)	(9,984,256.12)	0.00	5.033	5.033
Total Maturity	(20,000,000.00)	20,000,000.00	0.00	20,000,000.00	0.00	4.063	4.063
Total Coupon	0.00	0.00	709,375.00	709,375.00	0.00		

Amortization and Accretion

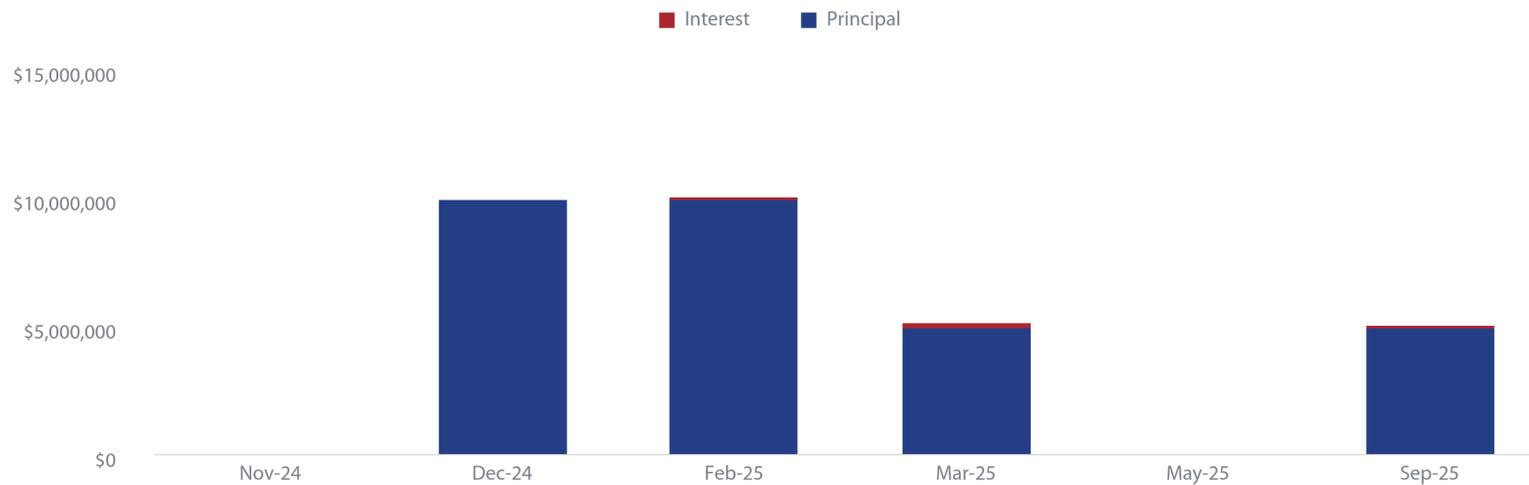
CUSIP	Settle Date	Security Type	Security Description	Purchase Qty	Orig Price	Original Cost	Amort/Accr for Period	Total Amort/Accr Since Purch	Remaining Disc/Premium	Ending Book Value
1-General Fund										
9128283Z1	07/31/24	US GOVT	U.S. Treasury Note	10,000,000.00	98.699	9,869,921.88	37,799.87	37,799.87	(92,278.25)	9,907,721.75
3133ENEM8	11/23/21	AGCY CALL	FFCB	5,000,000.00	100.000	5,000,000.00	0.00	0.00	0.00	5,000,000.00
Total 1-General Fund				15,000,000.00		14,869,921.88	37,799.87	37,799.87	(92,278.25)	14,907,721.75
7-Bond Funds (Invested) Series 2022 CO										
912797LPO	06/17/24	US GOVT	U.S. Treasury Bill	5,000,000.00	97.464	4,873,199.72	65,537.22	75,510.28	(51,290.00)	4,948,710.00
91282CED9	03/27/24	US GOVT	U.S. Treasury Note	5,000,000.00	96.934	4,846,679.69	39,416.92	80,257.38	(73,062.93)	4,926,937.07
3134GYSP8	05/19/23	AGCY CALL	FHLMC	3,000,000.00	99.762	2,992,851.00	910.18	4,826.88	(2,322.12)	2,997,677.88
Total 7-Bond Funds (Invested) Series 2022 CO				13,000,000.00		12,712,730.41	105,864.32	160,594.54	(126,675.05)	12,873,324.95
8-Water & Sewer										
89233GMG8	03/27/24	CP	Toyota Motor Credit Corp	5,000,000.00	96.245	4,812,266.67	65,422.22	133,688.89	(54,044.44)	4,945,955.56
3130AWS92	09/08/23	AGCY	FHLB	5,000,000.00	99.584	4,979,200.00	2,492.57	11,067.93	(9,732.07)	4,990,267.93
Total 8-Water & Sewer				10,000,000.00		9,791,466.67	67,914.79	144,756.82	(63,776.51)	9,936,223.49
Grand Total				38,000,000.00		37,374,118.96	211,578.98	343,151.24	(282,729.80)	37,717,270.20

Projected Cash Flows

CUSIP	Security Description	Post Date	Interest	Principal	Total Amount
1-General Fund					
3133ENEM8	FFCB	11/25/24	35,750.00		35,750.00
9128283Z1	U.S. Treasury Note	02/28/25	137,500.00		137,500.00
9128283Z1	U.S. Treasury Note	02/28/25		10,000,000.00	10,000,000.00
3133ENEM8	FFCB	05/23/25	35,750.00		35,750.00
7-Bond Funds (Invested) Series 2022 CO					
3134GYSP8	FHLMC	11/18/24	75,000.00		75,000.00
3134GYSP8	FHLMC	11/18/24		3,000,000.00	3,000,000.00
912797LP0	U.S. Treasury Bill	12/12/24		5,000,000.00	5,000,000.00
91282CED9	U.S. Treasury Note	03/17/25	43,750.00		43,750.00
91282CED9	U.S. Treasury Note	03/17/25		5,000,000.00	5,000,000.00
8-Water & Sewer					
89233GMG8	Toyota Motor Credit Corp	12/16/24		5,000,000.00	5,000,000.00
3130AWS92	FHLB	03/12/25	121,875.00		121,875.00
3130AWS92	FHLB	09/12/25	121,875.00		121,875.00
3130AWS92	FHLB	09/12/25		5,000,000.00	5,000,000.00
Grand Total			571,500.00	33,000,000.00	33,571,500.00

Projected Cash Flows Totals

Month and Year	Interest	Principal	Total Amount
November 2024	110,750.00		3,110,750.00
December 2024		10,000,000.00	10,000,000.00
February 2025	137,500.00	10,000,000.00	10,137,500.00
March 2025	165,625.00	5,000,000.00	5,165,625.00
May 2025	35,750.00		35,750.00
September 2025	121,875.00	5,000,000.00	5,121,875.00
Total	571,500.00	30,000,000.00	33,571,500.00



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