

CITY OF BAYTOWN

Q2 2025

QUARTERLY FINANCIAL REPORT

Ending March 31, 2025

Second Quarter Financial Report

City of Baytown - Period Ending March 31, 2025

Q2 2025

QUARTER IN REVIEW

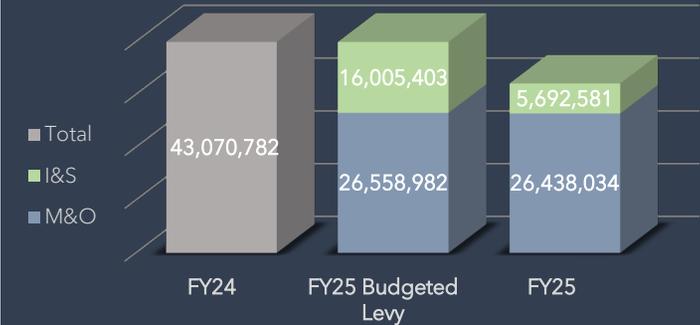
Fund	Beginning Fund Balance / Working Capital	+ Revenue	- Expenses	= Ending Fund Balance / Working Capital
General ^{FB}	\$ 30,048,093	114,089,200	72,438,886	\$ 71,698,407
Hotel/Motel Occupancy Tax ^{FB}	\$ 3,780,194	607,802	1,135,924	\$ 3,252,071
Water & Sewer ^{WC}	\$ 12,203,477	29,090,702	31,008,839	\$ 10,285,340
Sanitation ^{WC}	\$ 2,890,657	5,302,965	5,134,086	\$ 3,059,535
Storm Water ^{WC}	\$ 1,652,857	2,098,173	2,871,097	\$ 879,933
Aquatics ^{WC}	\$ (2,031,640)	1,340,535	4,561,746	\$ (5,252,850)
Streets ^{FB}	\$ 7,985,725	2,304,917	3,037,078	\$ 7,253,564



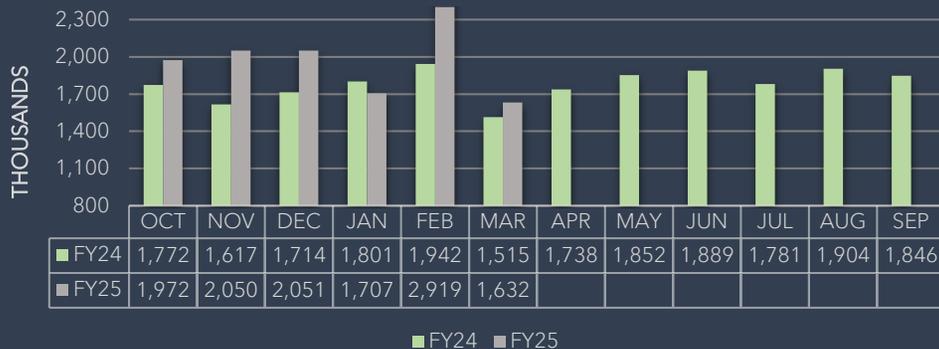
General Fund Budget Received
\$138,203,500 / \$114,089,200
83%

General Fund Budget Spent
\$145,590,079 / \$72,438,886
50%

FYTD Property Tax Collections



Sales Tax Receipts(Cash Basis)



Unspent Bond Proceeds
\$103,385,051

Investments (Book Value)

Security Type	Balance	Earnings
Agency	\$ 9,980,209	\$ 112,432
Agency Call	5,000,000	17,875
Commercial Paper	-	-
Texpool/TexSTAR	331,764,849	3,406,791
US Govt	32,619,048	341,110
Total	\$ 379,364,107	\$ 3,878,208

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Fund	FY25 Revised Budget	FY25 Revenue	Balance	% Received	Indicator
1000 - General Fund	\$ 138,203,500	\$ 114,089,200	\$ 24,114,300	82.55%	▲
1100 - General Fund CIPF	-	649,977	(649,977)		
1200 - Capital Replacement Fund	1,765,000	935,226	829,774	52.99%	▲
2100 - Baytown Nature Ctr Fund	362,859	82,351	280,508	22.70%	▼
2200 - Public Educ Govt Access	137,449	54,028	83,421	39.31%	■
2300 - Federal Forfeitures	-	8,738	(8,738)		
2301 - Chapter 59 - State Forfeitures	82,000	4,948	77,052	6.03%	▼
2305 - Police Special Revenue	-	526	(526)		
2310 - Police Academy/Range Fund	54,822	20,720	34,102	37.79%	■
2400 - Hotel/Motel Occupancy Tax	1,742,577	607,802	1,134,775	34.88%	■
2500 - Library Spec Rev Fund	43,500	10,222	33,278	23.50%	▼
2510 - Library Expendable Trust	11,124	583	10,541	5.24%	▼
2600 - Mun Ct Special Revenue Fund	241,057	131,565	109,492	54.58%	▲
2700 - Parks & Recreation Fund	55,405	13,549	41,856	24.45%	▼
2705 - Special Recreation Fund	18,750,000	18,752,345	(2,345)		
2720 - Wetland Center Operations	358,635	147,845	210,790	41.22%	■
2730 - Wetlands Center Projects	107,098	25,308	81,790	23.63%	▼
2800 - Street Maintenance Fund	4,807,643	2,304,917	2,502,726	47.94%	■
3100 - CCPD (Police)	2,523,530	995,469	1,528,061	39.45%	■
3200 - FCPMSD (Fire)	2,562,657	1,056,012	1,506,645	41.21%	■
3300 - Municipal Developmnt Dist	8,779,771	3,347,725	5,432,046	38.13%	■
3390 - MDD Debt Service	1,706,961	853,576	853,385	50.01%	▲
3400 - Tax Incremnt Reinvest (TIRZ#1)	3,718,179	(712,819)	4,430,998	-19.17%	▼
3405 - Tax Incremnt Reinvest (TIRZ#2)	12,279	-	12,279	0.00%	▼
3500 - Baytown Area Water Authority	21,241,830	10,655,131	10,586,699	50.16%	▲
3510 - Bawa CIPF Fund	4,413,290	2,232,131	2,181,159	50.58%	▲
3590 - Bawa Debt Service Fund	5,459,283	2,823,580	2,635,703	51.72%	▲
4910 - General Fund Debt Service	16,302,086	18,735,744	(2,433,658)	114.93%	▲
4950 - Water & Wastewater Int & Sink	14,461,509	7,282,800	7,178,709	50.36%	▲
5100 - Water & Sewer Fund	58,914,331	29,090,702	29,823,629	49.38%	■
5110 - Water & Sewer CIPF	4,850,000	3,071,941	1,778,059	63.34%	▲
5200 - Aquatics	6,389,341	1,340,535	5,048,806	20.98%	▼

Performance Indicators

Favorable	▲	> = 50%
Monitor	■	> = 25% and < 50%
Unfavorable	▼	< 25%

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City of Baytown - Period Ending March 31, 2025

Fund	FY25 Revised Budget	FY25 Revenue	Balance	% Received	Indicator
5300 - Bayland Island Fund	56,000	29,746	26,254	53.12%	▲
5400 - Sanitation Fund	10,867,463	5,302,965	5,564,498	48.80%	■
5500 - Storm Water Fund	4,020,476	2,098,173	1,922,303	52.19%	▲
5600 - Water & Sewer Impact Fee	4,124,570	1,714,697	2,409,873	41.57%	■
6100 - Fleet Maintenance	3,135,578	1,312,667	1,822,911	41.86%	■
6200 - Warehouse Operations Fund	436,781	199,655	237,126	45.71%	■
6300 - Medical Benefits Fund	16,981,381	2,987,839	13,993,542	17.59%	▼
6400 - WC Self Insurance Fund	1,658,755	108,016	1,550,739	6.51%	▼
7101 - Disaster Recovery	-	144,739	(144,739)		
7102 - CDBG Fund	939,817	1,804,414	(864,597)	192.00%	▲
7103 - CDBG MIT/DR	75,000	773,205	(698,205)		
7104 - Hazmat Grant - Fire/EMS	357,953	65,885	292,068	18.41%	▼
7105 - Homeland Security Grant	1,802,195	750,234	1,051,960	41.63%	■
7107 - Recovery Act Fund	-	24,417	(24,417)		
7108 - HIDTA Grant Fund	-	449	(449)		▼
7201 - Suppl Environmental Proj	1,435,263	1,262,141	173,122	87.94%	▲
7401 - Dare Program Fund	72,706	42,390	30,316	58.30%	▲
7402 - Child Safety Program Fund	100,000	32,430	67,570	32.43%	■
7501 - Odd Trust & Agency Fund	36,000	20,170	15,830	56.03%	▲
	401,986	445,892			
Total	\$ 364,559,639	\$ 237,732,501	\$ 126,871,043		

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Fund	FY25 Revised Budget	FY25 Expenses	Balance	% Expensed	Indicator
1000 - General Fund	\$ 145,590,078	\$ 72,438,886	\$ 73,151,193	49.76%	▲
1100 - General Fund CIPF	21,480,882	5,344,594	16,136,288	24.88%	■
1200 - Capital Replacement Fund	13,041,836	4,413,842	8,627,994	33.84%	▲
2100 - Baytown Nature Ctr Fund	377,514	6,385	371,128	1.69%	■
2200 - Public Educ Govt Access	801,575	421,164	380,412	52.54%	▼
2301 - Chapter 59 - State Forfeitures	58,000	2,700	55,300	4.66%	■
2310 - Police Academy/Range Fund	23,000	-	23,000	0.00%	■
2400 - Hotel/Motel Occupancy Tax	4,389,373	1,135,924	3,253,450	25.88%	▲
2500 - Library Spec Rev Fund	47,032	12,738	34,294	27.08%	▲
2510 - Library Expendable Trust	11,124	22	11,102	0.20%	■
2600 - Mun Ct Special Revenue Fund	312,641	215,259	97,381	68.85%	▼
2700 - Parks & Recreation Fund	115,041	-	115,041		■
2705 - Special Recreation Fund	19,368,746	5,776,538	13,592,208	29.82%	▲
2720 - Wetland Center Operations	335,376	132,142	203,234	39.40%	▲
2730 - Wetlands Center Projects	176,500	41,594	134,906	23.57%	■
2800 - Street Maintenance Fund	6,131,417	3,037,078	3,094,338	49.53%	▲
3100 - CCPD (Police)	4,608,020	4,305,677	302,343	93.44%	▼
3200 - FCPEMSD (Fire)	3,915,950	2,611,726	1,304,224	66.69%	▼
3300 - Municipal Devlopmt Dist	9,470,900	3,753,215	5,717,685	39.63%	▲
3390 - Mdd Debt Service	5,011,086	2,772,080	2,239,006		■
3400 - Tax Incremnt Reinvest (TIRZ#1)	4,244,716	2,244,329	2,000,387	52.87%	▼
3405 - Tax Incremnt Reinvest (TIRZ#2)	10,000	-	10,000	0.00%	■
3500 - Baytown Area Water Authority	20,098,472	11,855,561	8,242,911	58.99%	▼
3510 - Bawa CIPF Fund	6,132,609	983,706	5,148,903	16.04%	■
4910 - General Fund Debt Service	15,268,920	12,308,625	2,960,295	80.61%	▼
4950 - Water & Wastewater Int & Sink	15,273,833	7,926,733	7,347,100	51.90%	▼
5100 - Water & Sewer Fund	64,041,441	31,008,839	33,032,602	48.42%	▲
5110 - Water & Sewer CIPF	25,291,388	20,426,553	4,864,835	80.76%	▼
5200 - Aquatics	4,694,884	4,561,746	133,139	97.16%	▼
5300 - Bayland Island Fund	15,000	-	15,000	0.00%	■
5400 - Sanitation Fund	9,141,803	5,134,086	4,007,717	56.16%	▼
5500 - Storm Water Fund	7,192,464	2,871,097	4,321,368	39.92%	▲

Performance Indicators

- Favorable ▲ > 25% and = 50%
- Monitor ■ < 50%
- Unfavorable ▼ > 50%

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Fund	FY25 Revised Budget	FY25 Expenses	Balance	% Expensed	Indicator
5600 - Water & Sewer Impact Fees	18,269,406	2,268,594	16,000,812	12.42%	▬
6100 - Fleet Maintenance	3,215,984	2,564,905	651,080	79.75%	▾
6200 - Warehouse Operations Fund	483,938	138,192	345,746	28.56%	▴
6300 - Medical Benefits Fund	18,308,674	11,000,604	7,308,070	60.08%	▾
6400 - WC Self Insurance Fund	1,336,736	989,601	347,135	74.03%	▾
7101 - Disaster Recovery	-	9,919	(9,919)		
7102 - CDBG Fund	1,116,271	191,837	924,434	17.19%	▬
7103 - CDBG MIT/DR	37,321,186	8,856,246	28,464,940	23.73%	▬
7104 - Hazmat Grant - Fire/EMS	535,722	153,057	382,664	28.57%	▴
7105 - Homeland Security Grant	1,008,231	281,889	726,342	27.96%	▴
7106 - Justice Dept Grants	80,000	-	80,000	0.00%	▬
7108 - HIDTA Grant Fund	2,557,857	1,015,656	1,542,201	39.71%	▴
7201 - Suppl Environmental Proj	108,706	2,945	105,761	2.71%	▬
7401 - Dare Program Fund	26,613	15,110	11,503	56.78%	▾
7402 - Child Safety Program Fund	53,000	-	53,000	0.00%	▬
7501 - Odd Trust & Agency Fund	1,374,116	274,007	1,100,110	19.94%	▬
Total	\$ 492,468,063	\$ 233,505,400	\$ 258,962,662		

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City of Baytown - Period Ending March 31, 2025

GENERAL FUND

Period Ending March 31, 2025

	Revised Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
General Property Tax	\$ 26,558,982	\$ 26,438,034	\$ 120,948	100%	\$ 27,514,206	\$ (1,076,172)
Sales and Use Tax	22,506,074	8,380,755	14,125,319	37%	6,479,201	1,901,554
Franchise Fees	4,082,152	1,567,295	2,514,857	38%	1,582,654	(15,359)
Industrial District Agreements (IDAs)	66,000,000	65,379,954	620,046	99%	66,117,481	(737,527)
Payment in Lieu of Tax	350,000	232,807	117,193	67%	246,638	(13,831)
Licenses & Permits	1,948,239	1,595,141	353,098	82%	1,001,412	593,729
Intergovernmental	1,038,695	941,087	97,608	91%	862,930	78,157
Charges for Services	3,058,880	2,407,408	651,472	79%	1,823,881	583,527
Fines & Forfeitures	1,216,990	846,490	370,500	70%	783,595	62,895
Special Assessment	-	-	-	0%	-	-
Miscellaneous	2,314,128	1,735,547	578,580	75%	1,595,966	139,581
Transfers In	9,129,360	4,564,680	4,564,680	50%	3,106,482	1,458,198
Total Revenues	138,203,500	114,089,200	24,114,300	83%	111,114,446	2,974,754
Expenditures						
General Government	37,463,858	19,520,801	17,943,057	52%	16,181,848	3,338,953
Public Safety	70,353,631	35,296,062	35,057,568	50%	34,511,919	784,143
Public Works	16,582,644	7,885,821	8,696,823	48%	3,303,478	4,582,343
Health & Welfare	2,697,078	1,073,403	1,623,675	40%	2,202,970	(1,129,567)
Culture & Leisure	12,745,162	5,848,014	6,897,148	46%	5,788,445	59,569
Total Operating Expenditures	139,842,373	69,624,101	70,218,272	50%	61,988,660	7,635,441
Capital Outlay	461,813	171,838	289,975	37%	477,275	(305,437)
Transfers Out	5,285,892	2,642,946	2,642,946	50%	1,880,689	762,257
Total Expenditures	145,590,079	72,438,886	73,151,193	50%	64,346,624	8,092,262
Net Change	(7,386,579)	41,650,314			46,767,822	
Beg. Fund Balance	30,048,093	30,048,093				
End. Fund Balance	\$ 22,661,514	\$ 71,698,407				

City has a 60-90 day fund balance policy

*FB Policy:	22,987,787	11,445,058
FB Over Policy:	(326,273)	60,253,349

Unaudited financials

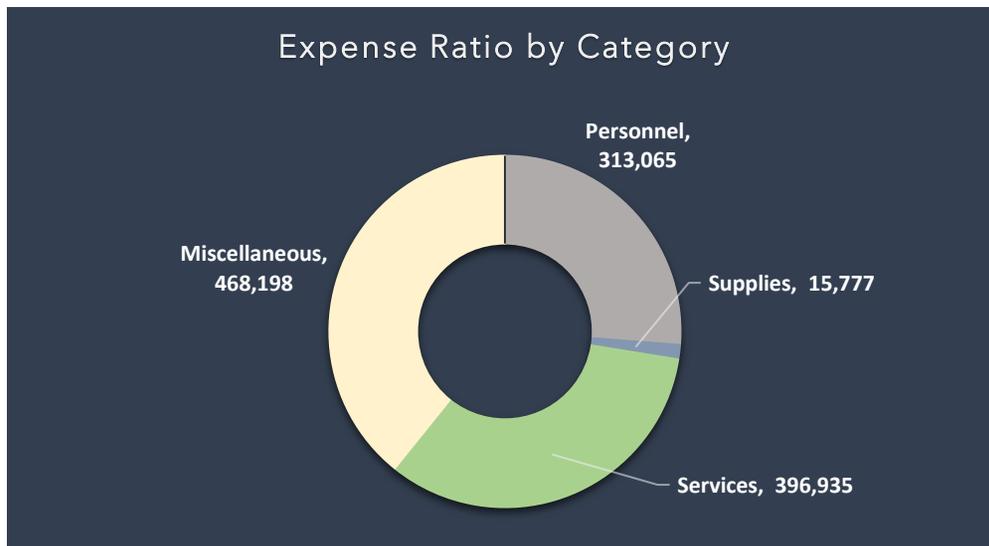
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City of Baytown - Period Ending March 31, 2025

HOTEL/MOTEL OCCUPANCY TAX Period Ending March 31, 2025

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
Hotel/Motel Tax	\$ 1,699,577	\$ 539,850	\$ 1,159,727	32%	\$ 375,897	\$ 163,953
Misc. Revenue	43,000	67,951	(24,951)	158%	39,050	28,901
Total Revenues	1,742,577	607,802	1,134,775	35%	414,947	192,855
Expenditures						
Arts	15,500	10,625	4,875	69%	1,250	2,366,134
Promotional	4,364,873	1,119,299	3,245,575	26%	437,943	1,059,554
Historical	9,000	6,000	3,000	67%	153	108,068
Convention Center	-	-	-	0%	-	117,895
Total Expenditures	4,389,373	1,135,924	3,253,450	26%	439,346	696,578
Net Change	(2,646,796)	(528,122)			(24,399)	
Beg. Fund Balance	3,780,194	3,780,194				
End. Fund Balance	\$ 1,133,397	\$ 3,252,071				



Unaudited financials

Second Quarter Financial Report

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City of Baytown - Period Ending March 31, 2025

WATER & SEWER FUND

Period Ending March 31, 2025

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
BAWA - Contract Services	\$ 2,310,218	\$ 868,041	\$ 1,442,177	38%	\$ 962,591	\$ (94,550)
Sale of Water	30,672,261	15,584,836	15,087,425	51%	14,931,320	653,516
Sewer Service	22,104,942	10,946,549	11,158,393	50%	10,749,356	197,193
Penalties	745,682	577,558	168,125	77%	422,532	155,026
Pollution Control	765,299	357,429	407,869	47%	348,352	9,077
PSLIP Program	145,154	71,000	74,154	49%	72,400	(1,400)
Operating Fees	1,062,555	134,245	928,310	13%	609,927	(475,682)
Investment Interest	544,130	196,238	347,892	36%	326,324	(130,086)
Miscellaneous	4,090	74,806	(70,716)	1829%	48,269	26,537
Transfers In	560,000	280,000	280,000	50%	30,000	250,000
Total Revenues	58,914,331	29,090,702	29,823,629	49%	28,501,071	589,631
Expenditures						
Utility Billing	3,127,473	1,189,775	1,937,698	38%	1,142,554	47,221
W&S Gen. Overhead	2,334,634	360,005	1,974,629	15%	530,251	(170,246)
Utility Transmission	2,494,996	1,134,194	1,360,802	45%	1,315,298	(181,104)
Treated Water	17,526,174	9,548,542	7,977,632	54%	9,055,423	493,119
Water Treatment	2,215,626	985,764	1,229,862	44%	962,591	23,173
WW Treatment	9,528,620	4,060,392	5,468,228	43%	2,996,969	1,063,423
Pollution Control	649,048	274,409	374,639	42%	271,838	2,571
Wastewater Construction	2,312,536	893,483	1,419,054	39%	-	893,483
Total Operating Expenditures	40,189,108	18,446,563	21,742,545	46%	16,274,924	2,171,639
Capital Outlay	1,207,160	1,092,652	114,508	91%	1,116,138	(23,486)
Transfers Out	22,939,245	11,469,623	11,469,622	50%	8,641,134	2,828,489
Total Expenditures	64,335,513	31,008,839	33,326,675	48%	26,032,196	4,976,643
Net Change	(5,421,182)	(1,918,136)			2,468,875	
Beg. Working Capital	12,203,477	12,203,477				
Working Capital	\$ 6,782,295	\$ 10,285,340				

Unaudited financials

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City of Baytown - Period Ending March 31, 2025

SANITATION

Period Ending March 31, 2025

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
Solid Waste & Recycling	\$ 9,011,221	\$ 3,936,322	\$ 5,074,899	44%	\$ 3,477,955	\$ 458,367
Recycling	50,321	40,965	9,356	81%	27,832	13,133
Residential Recycling	100	365,742	(365,642)	365742%	44	365,698
Miscellaneous	14,736	64,394	(49,658)	437%	7,530	56,864
Transfers In	1,791,085	895,542	895,543	50%	-	895,542
Total Revenues	10,867,463	5,302,965	5,564,498	49%	3,513,361	1,789,604
Expenditures						
Personnel Services	1,221,661	547,487	674,174	45%	602,870	(55,383)
Supplies	81,500	37,575	43,925	46%	35,048	2,527
Maintenance	97,000	28,461	68,539	29%	38,174	(9,713)
Services	7,741,642	4,520,563	3,221,079	58%	2,891,323	1,629,240
Total Operating Expenditures	9,141,803	5,134,086	4,007,717	56%	3,567,415	1,566,671
Capital Outlay	-	-	-	0%	(100)	100
Transfers Out	-	-	-	0%	-	-
Total Expenditures	9,141,803	5,134,086	4,007,717	56%	3,567,315	1,566,771
Net Change	1,725,660	168,879			(53,954)	
Beg. Working Capital	2,890,657	2,890,657				
Working Capital	\$ 4,616,317	\$ 3,059,535				

Unaudited financials

Second Quarter Financial Report

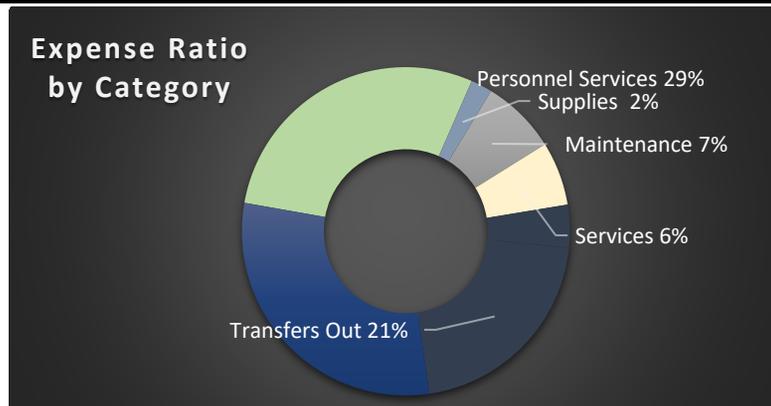
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City of Baytown - Period Ending March 31, 2025

STORM WATER

Period Ending March 31, 2025

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
User Fees	\$ 4,020,476	\$ 2,094,212	\$ 1,926,264	52%	\$ 2,097,714	\$ (3,502)
Miscellaneous Income	-	3,962	(3,962)	0%	-	3,962
Transfers	-	-	-	0%	-	-
Total Revenues	4,020,476	2,098,173	1,922,303	52%	2,097,714	459
Expenditures						
Personnel Services	2,156,072	827,141	1,328,931	38%	707,830	119,311
Supplies	108,925	60,571	48,354	56%	35,217	25,354
Maintenance	322,500	212,954	109,547	66%	136,358	76,596
Services	261,614	180,383	81,231	69%	49,214	131,169
Total Operating Expenditures	2,849,111	1,281,048	1,568,063	45%	928,619	352,429
Capital Outlay	1,887,603	121,298	1,766,305	6%	-	121,298
Transfers Out	1,210,000	605,000	605,000	50%	1,390,000	(785,000)
Debt Service	1,245,750	863,750	382,000	69%	-	863,750
Total Expenditures	7,192,464	2,871,097	4,321,368	40%	2,318,619	552,478
Net Change	(3,171,988)	(772,923)			(220,905)	
Beg. Working Capital	1,652,857	1,652,857				
Working Capital	\$ (1,519,132)	\$ 879,933				



Unaudited financials

Second Quarter Financial Report

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City of Baytown - Period Ending March 31, 2025

AQUATICS

Period Ending March 31, 2025

	Revised Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
Facility Rental	\$ 206,000	\$ -	\$ 206,000	0%	\$ 6,300	\$ (6,300)
Aquatics	3,090,000	-	3,090,000	0%	99,833	(99,833)
Concessions	384,911	-	384,911	0%	6,771	(6,771)
Rentals	51,500	-	51,500	0%	34,599	(34,599)
Miscellaneous	25,750	24,945	805	97%	80,633	(55,688)
Transfers In	2,631,180	1,315,590	1,315,590	50%	-	1,315,590
Total Revenues	6,389,341	1,340,535	3,733,216	21%	228,136	1,112,399
Expenditures						
Personnel Services	-	107,174	(107,174)	0%	325,621	(218,447)
Supplies	-	-	-	0%	67,562	(67,562)
Maintenance	78,490	819	77,671	1%	61,281	(60,462)
Services	4,235,434	4,237,805	(2,371)	100%	60,197	4,177,608
Total Operating Expenditures	4,313,924	4,345,798	(31,874)	101%	514,661	3,831,137
Capital Outlay*	-	-	-	0%	-	-
Debt Service	70,960	60,948	10,012			
Transfers Out	310,000	155,000	155,000	50%	190,391	(35,391)
Contingency	-	-	-	0%	-	-
Total Expenditures	4,694,884	4,561,746	123,126	97%	705,052	3,795,746
Net Change	1,694,457	(3,221,210)			(476,916)	
Beg. Working Capital	(2,031,640)	(2,031,640)				
Working Capital	\$ (337,183)	\$ (5,252,850)				

Unaudited financials

Second Quarter Financial Report

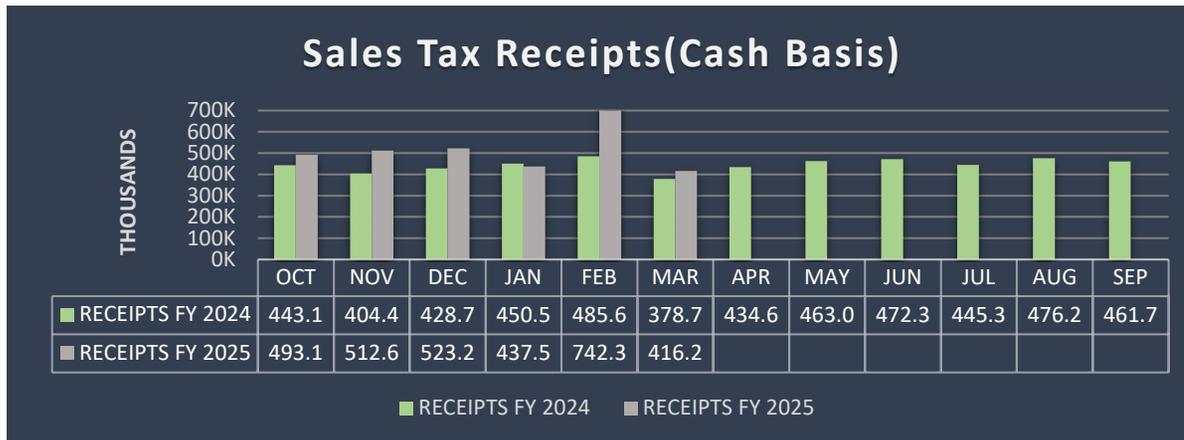
Q2 2025

City of Baytown - Period Ending March 31, 2025

STREETS

Period Ending March 31, 2025

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
Sales Tax	\$ 4,578,708	\$ 2,119,079	\$ 2,459,629	46%	\$ 1,743,475	\$ 375,604
Interest Income	228,935	185,544	43,391	81%	202,199	(16,655)
Miscellaneous	-	294	(294)	0%	-	294
Total Revenues	4,807,643	2,304,917	2,502,726	48%	1,945,674	359,243
Expenditures						
Personnel Services	1,635,256	519,408	1,115,847	32%	629,754	(110,346)
Supplies	54,400	28,382	26,018	52%	31,421	(3,039)
Maintenance	2,817,282	1,298,350	1,518,932	46%	482,657	815,693
Services	1,378,500	1,160,938	217,562	84%	144,440	1,016,498
Total Operating Expenditures	5,885,438	3,007,078	2,878,359	51%	1,288,272	1,718,806
Capital Outlay	185,979	-	185,979	0%	330,875	(330,875)
Transfers	60,000	30,000	30,000	50%	-	30,000
Total Expenditures	6,131,417	3,037,078	3,094,338	50%	1,619,147	1,417,931
Net Change	(1,323,774)	(732,161)			326,527	
Beg. Fund Balance	7,985,725	7,985,725				
Fund Balance	\$ 6,661,952	\$ 7,253,564				



Unaudited financials

INVESTMENT REPORT

City of Baytown

.....

January 1 to March 31, 2025



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Market Recap

Treasury yields edged lower once again in March, despite Fed officials holding the overnight rate steady for the second straight FOMC meeting. The overriding theme of the quarter was the Trump tariffs, more specifically the uncertainty fueled by the on-again/off-again series of threats aimed primarily at our neighbors to the north and south. Those threats became reality on March 3rd when a 25% tax was imposed on goods imported from Mexico and Canada, while an additional 10% tax was placed on Chinese imports, doubling the previously imposed 10%. Two days later, Trump decided that Mexican and Canadian goods falling under the USMCA agreement he himself negotiated five years ago would be exempt. The next day, a tariff on Canadian dairy products and lumber was announced, followed by a 25% tax on all steel and aluminum imported into the United States. This seemingly random pattern repeated itself throughout the month, shaking up consumer and business confidence. Trade partners quickly retaliated by levying new tariffs and increasing existing duties on U.S. goods. Perhaps more importantly, foreign countries scrambled to forge new agreements amongst themselves, reducing barriers to promote free trade.

Stocks experienced a particularly volatile month in which the S&P 500 lost nearly 6%, despite corporate profits reaching an all-time high in the prior quarter. Initial concerns over tariff-related inflation increasingly morphed into recession fears. Extreme uncertainty has likely stalled business investment and consumer spending. Very few of the economic releases in March reflected the rapidly evolving tariff situation, which makes the data less useful as a predictor of future activity, although still helpful to establish a base. Overall, employment held up well, while inflation generally moved lower and consumer spending weakened.

Nonfarm payrolls for February were roughly in line with forecasts at an acceptable +151k, while the unemployment rate ticked up from 4.0% to 4.1%, *still very near historical lows*. Both the overall CPI index and core CPI were up +0.2% in February, *a tenth below the +0.3% median forecasts*. On a year-over-year basis, headline CPI declined from +3.0% to +2.8% and the core decreased to +3.1%, which although still too high, was *a four-year low*. High

visibility grocery prices were unchanged and prices at the gas pump were slightly lower. Headline retail sales, expected to bounce back from a weak January reading, rose just +0.2% in February, well below the +0.6% median forecast, while the previously reported January sales decline was revised even lower, from -0.9% to -1.2%. Weakness was widespread as 7 of 13 spending categories were lower.

Tariff concerns were more evident in the soft data releases as survey results were mostly terrible. The Conference Board's main consumer confidence gauge for March dropped 7.2 points to 92.9, while expectations for the next six months fell nearly 10 points to 65.2, *the lowest in 12 years and consistent with an economic downturn*. Pessimism about future business conditions and employment prospects sharply increased, with inflation expectations rising to 6.2% for the next 12 months. The University of Michigan consumer sentiment survey made headlines with long-term inflation expectations reaching a three-decade high.

The Fed, as expected, held rates steady at the March FOMC meeting. The updated summary of economic projections (the first since December) showed slightly higher inflation for 2025 and slightly lower GDP growth. The new dot plot continued to indicate two rate cuts in 2025, although with less conviction than in December. Powell's belief that tariff-related inflation would be temporary suggested that policymakers could cut sooner and more aggressively if the labor market and the economy weakened, even if inflation moved higher. . . as long as it was the tariffs that drove those price increases.

Although near-term recession is still unlikely, the Atlanta Fed's GDPNow measure for Q1 was -3.7% as of April 1st. In all likelihood, this will climb as the March economic numbers are tallied, but there's no denying the abrupt and seemingly severe Q1 slowdown. With few positive catalysts expected in the second quarter, especially if the global trade war worsens, the financial markets will continue bracing for weakness and lower rates.

Investment Officers' Certification

This report is prepared for the City of Baytown (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

Investment Officers

Teresa McKenzie
Director of Finance

Lianette Leon
Controller/Asst. Dir. of Finance

Portfolio Overview

Portfolio Summary

	Prior 31 Dec-24	Current 31 Mar-25
Par Value	317,950,887.72	379,764,849.47
Original Cost	317,204,947.62	379,096,386.52
Book Value	317,535,168.19	379,364,106.81
Market Value	317,313,715.23	379,229,836.66
Accrued Interest	207,280.87	233,626.30
Book Value Plus Accrued	317,742,449.05	379,597,733.11
Market Value Plus Accrued	317,520,996.10	379,463,462.96
Net Unrealized Gain/(Loss)	(221,452.96)	(134,270.15)

Income Summary

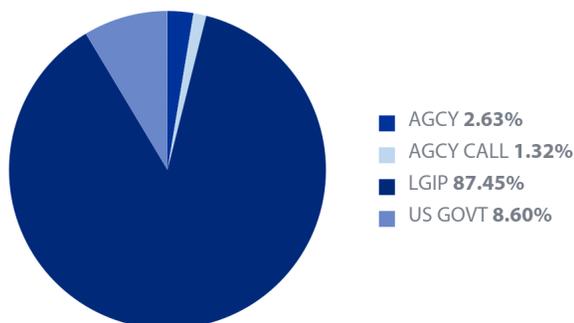
Current Period	1 Jan-25 to 31 Mar-25
Interest Income	3,657,309.79
Net Amortization/Accretion	220,898.15
Realized Gain/(Loss)	(0.00)
Net Income	3,878,207.94

Fiscal Year-to-Date	1 Oct-24 to 31 Mar-25
Net Income	7,653,516.58

Portfolio Characteristics

	Prior 31 Dec-24	Current 31 Mar-25
Yield to Maturity	4.547%	4.307%
Yield to Worst	4.547%	4.307%
Days to Final Maturity	28	40
Days to Effective Maturity	28	40
Duration	0.62	0.82

Asset Allocation

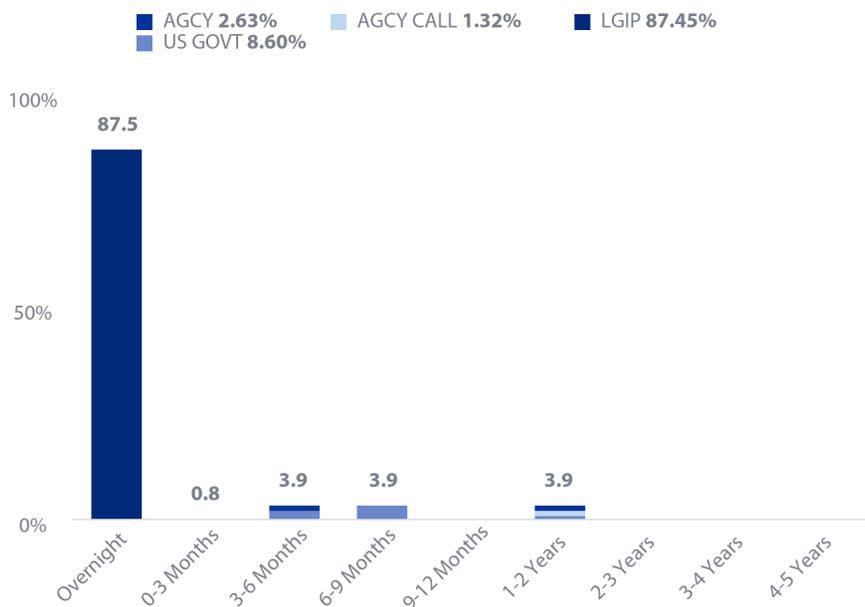


Transaction Summary

Transaction Type	Quantity	Principal	Interest	Total Amount	Realized Gain/Loss
Buy	25,000,000.00	(24,794,078.72)	(91,451.30)	(24,885,530.02)	0.00
Maturity	(15,000,000.00)	15,000,000.00	0.00	15,000,000.00	(0.00)
Coupon	0.00	0.00	315,625.00	315,625.00	0.00

Portfolio Overview

Maturity Distribution by Security Type



Top Ten Holdings

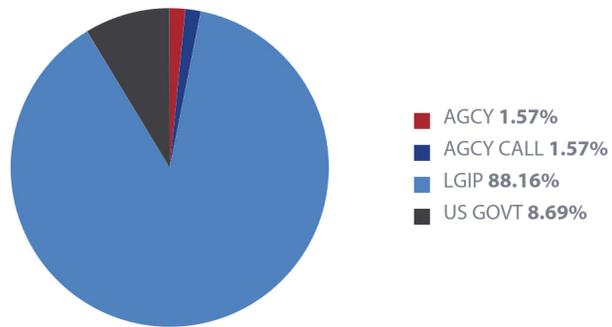
Issuer	Allocation
TEXPOOL	61.67%
TEXSTAR	19.86%
United States Department of The Treasury	8.60%
TXCLASS	5.92%
Federal Farm Credit Banks Funding Corporation	2.63%
Federal Home Loan Banks	1.32%

Maturity Distribution by Security Type

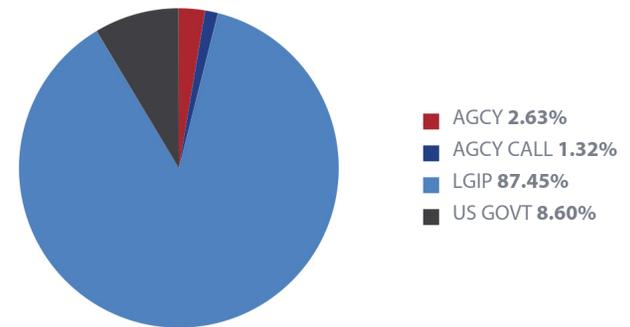
Security Type	Overnight	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	Portfolio Total
AGCY	--	--	4,995,368.36	--	--	4,984,840.84	--	--	--	9,980,209.20
AGCY CALL	--	--	--	--	--	5,000,000.00	--	--	--	5,000,000.00
LGIP	331,764,849.47	--	--	--	--	--	--	--	--	331,764,849.47
US GOVT	--	2,981,565.62	9,815,017.64	14,826,091.49	--	4,996,373.39	--	--	--	32,619,048.14
Total	331,764,849.47	2,981,565.62	14,810,386.00	14,826,091.49	--	14,981,214.22	--	--	--	379,364,106.81

Asset Allocation

Asset Allocation by Security Type as of
31-Dec-2024



Asset Allocation by Security Type as of
31-Mar-2025



Book Value Basis Security Distribution

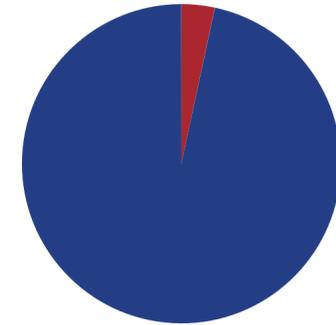
Security Type	Prior Balance 31-Dec-24	Prior Allocation 31-Dec-24	Change in Allocation	Current Balance 31-Mar-25	Current Allocation 31-Mar-25	Yield to Maturity
AGCY	4,992,843.70	1.57%	1.06%	9,980,209.20	2.63%	4.700%
AGCY CALL	5,000,000.00	1.57%	(0.26%)	5,000,000.00	1.32%	1.430%
LGIP	279,950,887.72	88.16%	(0.71%)	331,764,849.47	87.45%	4.343%
US GOVT	27,591,436.76	8.69%	(0.09%)	32,619,048.14	8.60%	4.269%
Portfolio Total	317,535,168.19	100.00%		379,364,106.81	100.00%	4.307%

Credit Rating Summary

Rating Distribution

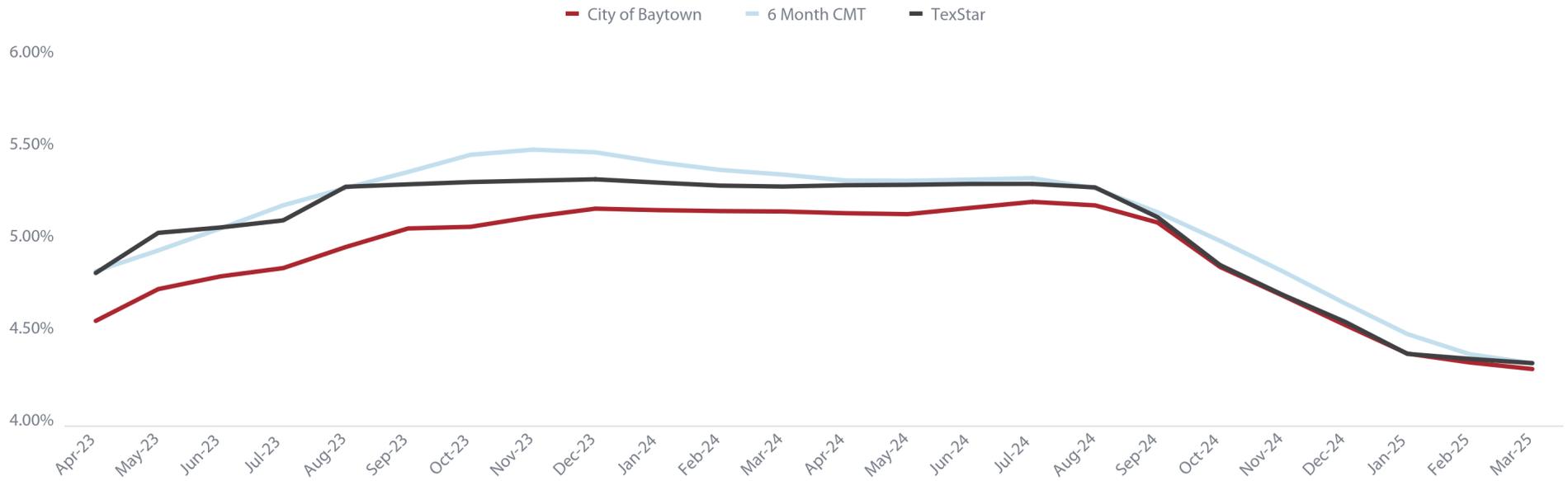
	Book Value	Portfolio Allocation
Local Government Investment Pools & Money Market Funds		
AAA	331,764,849.47	87.45%
Total Local Government Investment Pools & Money Market Funds	331,764,849.47	87.45%
Short Term Rating Distribution		
A-1+	12,796,583.26	3.37%
Total Short Term Rating Distribution	12,796,583.26	3.37%
Long Term Rating Distribution		
AAA	34,802,674.07	9.17%
Total Long Term Rating Distribution	34,802,674.07	9.17%
Portfolio Total	379,364,106.81	100.00%

Allocation by Rating



■ A-1+ 3.37% ■ AAA 96.63%

Benchmark Comparison



Yield Overview

	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
City of Baytown	4.57	4.74	4.81	4.86	4.97	5.07	5.08	5.13	5.18	5.17	5.17	5.16	5.15	5.15	5.18	5.22	5.20	5.10	4.86	4.71	4.55	4.39	4.34	4.31
6 Month CMT	4.84	4.95	5.07	5.20	5.29	5.38	5.47	5.50	5.48	5.43	5.39	5.36	5.33	5.33	5.34	5.34	5.29	5.16	5.00	4.84	4.66	4.50	4.39	4.34
TexStar	4.83	5.05	5.08	5.11	5.30	5.31	5.32	5.33	5.34	5.32	5.30	5.30	5.31	5.31	5.31	5.31	5.29	5.13	4.87	4.71	4.56	4.39	4.36	4.34

Fund Overview

Fund Name	Prior Book Value	Prior Market Value	Changes to Market Value	Current Book Value	Current Market Value	Net Income	Days to Final Mty	YTM	YTW
1-General Fund	68,817,370.71	68,562,258.51	74,477,091.87	143,247,221.78	143,039,350.38	1,260,639.65	46	4.220%	4.220%
2-Special Taxing District	21,720,566.42	21,720,566.42	(910,282.48)	20,810,283.94	20,810,283.94	223,422.50	1	4.335%	4.335%
3-Baytown Area Water Authority	39,077,584.54	39,077,584.54	(1,376,623.77)	37,700,960.77	37,700,960.77	426,373.01	1	4.396%	4.396%
4-Public Safety Facility	7,343,589.38	7,343,589.38	79,245.93	7,422,835.31	7,422,835.31	79,245.93	1	4.335%	4.335%
5-Capital Improvement Program	19,132,322.40	19,132,322.40	206,460.18	19,338,782.58	19,338,782.58	206,460.18	1	4.335%	4.335%
6-Bond Funds (Liquid)	83,597,535.17	83,597,535.17	(8,260,630.95)	75,336,904.22	75,336,904.22	839,369.05	1	4.339%	4.339%
7-Bond Funds (Invested) Series 2022 CO	7,916,709.56	7,924,962.51	5,089,636.23	12,987,216.99	13,014,598.74	139,111.98	346	4.319%	4.319%
8-Water & Sewer	69,929,490.00	69,954,896.30	(7,388,775.58)	62,519,901.22	62,566,120.72	703,585.64	65	4.391%	4.391%
Total	317,535,168.19	317,313,715.23	61,916,121.43	379,364,106.81	379,229,836.66	3,878,207.94	40	4.307%	4.307%

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating	
1-General Fund																			
TXPL-BT023		LGIP	TexPool-Concentration		03/31/25			92,034,955.31	100.000	92,034,955.31	92,034,955.31	100.000	92,034,955.31	1		4.335	4.335	AAA	
TXPL-BT043		LGIP	TexPool-Library Expendable Trust		03/31/25			11,371.47	100.000	11,371.47	11,371.47	100.000	11,371.47	1		4.335	4.335	AAA	
TXPL-BT055		LGIP	TexPool-Capital Replacement		03/31/25			12,169,505.25	100.000	12,169,505.25	12,169,505.25	100.000	12,169,505.25	1		4.335	4.335	AAA	
TXPL-BT056		LGIP	TexPool-Medical Benefits		03/31/25			7,051,217.95	100.000	7,051,217.95	7,051,217.95	100.000	7,051,217.95	1		4.335	4.335	AAA	
TXPL-BT057		LGIP	TexPool-WC Self-Insurance		03/31/25			4,342,398.35	100.000	4,342,398.35	4,342,398.35	100.000	4,342,398.35	1		4.335	4.335	AAA	
TXPL-BT063		LGIP	TexPool-Gen Obl Int & Sinking Fund		03/31/25			11,065.39	100.000	11,065.39	11,065.39	100.000	11,065.39	1		4.335	4.335	AAA	
TXPL-BT064		LGIP	TexPool-Hotel/Motel Occupancy Tax		03/31/25			3,006,409.46	100.000	3,006,409.46	3,006,409.46	100.000	3,006,409.46	1		4.335	4.335	AAA	
912797PW1	03/13/25	US GOVT	U.S. Treasury Bill	0.000	09/11/25			10,000,000.00	97.935	9,793,455.28	9,815,017.64	98.141	9,814,134.70	164		4.230	4.230	A-1+	
91282CAM3	10/09/24	US GOVT	U.S. Treasury Note	0.250	09/30/25			10,000,000.00	96.219	9,621,875.00	9,805,280.96	98.047	9,804,687.50	183		4.249	4.249	AAA	
3133ENEM8	11/23/21	AGCY CALL	FFCB	1.430	11/23/26	04/28/25	Continuous	5,000,000.00	100.000	5,000,000.00	5,000,000.00	95.872	4,793,605.00	602	28	1.430	1.430	AAA	
Total 1-General Fund								143,626,923.18		143,042,253.46	143,247,221.78		143,039,350.38	46	28	4.220	4.220		
2-Special Taxing District																			
TXPL-BT002		LGIP	TexPool-Street Maintenance Sales Tax		03/31/25			9,481,276.13	100.000	9,481,276.13	9,481,276.13	100.000	9,481,276.13	1		4.335	4.335	AAA	
TXPL-BT015		LGIP	TexPool-Municipal Development Dist		03/31/25			2,961,875.70	100.000	2,961,875.70	2,961,875.70	100.000	2,961,875.70	1		4.335	4.335	AAA	
TXPL-BT047		LGIP	TexPool-Crime Control and Prevention Dist		03/31/25			789,716.88	100.000	789,716.88	789,716.88	100.000	789,716.88	1		4.335	4.335	AAA	
TXPL-BT048		LGIP	TexPool-Fire Control, Prevention & EMS Dist		03/31/25			4,287,643.02	100.000	4,287,643.02	4,287,643.02	100.000	4,287,643.02	1		4.335	4.335	AAA	
TXPL-BT061		LGIP	TexPool-Tax Increment Reinvest FD		03/31/25			3,289,772.21	100.000	3,289,772.21	3,289,772.21	100.000	3,289,772.21	1		4.335	4.335	AAA	
Total 2-Special Taxing District								20,810,283.94		20,810,283.94	20,810,283.94		20,810,283.94	1		4.335	4.335		
3-Baytown Area Water Authority																			

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating	
TXCL-BT001		LGIP	Texas CLASS-2024 BAWA Contract Rev Bonds		03/31/25			22,469,673.81	100.000	22,469,673.81	22,469,673.81	100.000	22,469,673.81	1		4.438	4.438	AAA	
TXPL-BT001		LGIP	TexPool-BAWA Operating		03/31/25			9,020,758.82	100.000	9,020,758.82	9,020,758.82	100.000	9,020,758.82	1		4.335	4.335	AAA	
TXPL-BT059		LGIP	TexPool-BAWA Debt Service Fund		03/31/25			4,104,337.28	100.000	4,104,337.28	4,104,337.28	100.000	4,104,337.28	1		4.335	4.335	AAA	
TXPL-BT060		LGIP	TexPool-BAWA CPIF Fund		03/31/25			2,106,190.86	100.000	2,106,190.86	2,106,190.86	100.000	2,106,190.86	1		4.335	4.335	AAA	
Total 3-Baytown Area Water Authority								37,700,960.77		37,700,960.77	37,700,960.77		37,700,960.77	1		4.396	4.396		
4-Public Safety Facility																			
TXPL-BT051		LGIP	TexPool-Public Safety Facility		03/31/25			7,422,835.31	100.000	7,422,835.31	7,422,835.31	100.000	7,422,835.31	1		4.335	4.335	AAA	
Total 4-Public Safety Facility								7,422,835.31		7,422,835.31	7,422,835.31		7,422,835.31	1		4.335	4.335		
5-Capital Improvement Program																			
TXPL-BT046		LGIP	TexPool-Capital Improvement Prog		03/31/25			19,338,782.58	100.000	19,338,782.58	19,338,782.58	100.000	19,338,782.58	1		4.335	4.335	AAA	
Total 5-Capital Improvement Program								19,338,782.58		19,338,782.58	19,338,782.58		19,338,782.58	1		4.335	4.335		
6-Bond Funds (Liquid)																			
TXST-BT170		LGIP	TexSTAR-2017 CO Bonds		03/31/25			154,184.50	100.000	154,184.50	154,184.50	100.000	154,184.50	1		4.339	4.339	AAA	
TXST-BT180		LGIP	TexSTAR-2018 CO Bonds		03/31/25			0.26	100.000	0.26	0.26	100.000	0.26	1		4.339	4.339	AAA	
TXST-BT190		LGIP	TexSTAR-2019 CO Bonds		03/31/25			8,233,086.77	100.000	8,233,086.77	8,233,086.77	100.000	8,233,086.77	1		4.339	4.339	AAA	
TXST-BT191		LGIP	TexSTAR-2019A CO Bonds		03/31/25			47,495.14	100.000	47,495.14	47,495.14	100.000	47,495.14	1		4.339	4.339	AAA	
TXST-BT19X		LGIP	TexSTAR-2019 Water Supply Rev Bonds		03/31/25			0.25	100.000	0.25	0.25	100.000	0.25	1		4.339	4.339	AAA	
TXST-BT200		LGIP	TexSTAR-2020 CO Bonds		03/31/25			11,309,539.23	100.000	11,309,539.23	11,309,539.23	100.000	11,309,539.23	1		4.339	4.339	AAA	
TXST-BT220		LGIP	TexSTAR-2022 CO Bonds		03/31/25			9,654,209.66	100.000	9,654,209.66	9,654,209.66	100.000	9,654,209.66	1		4.339	4.339	AAA	

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating	
TXST-BT240		LGIP	TexSTAR-2024 CO Bonds-General Fund		03/31/25			15,587,447.28	100.000	15,587,447.28	15,587,447.28	100.000	15,587,447.28	1		4.339	4.339	AAA	
TXST-BT241		LGIP	TexSTAR-2024 CO Bonds-Stormwater Fund		03/31/25			5,170,377.19	100.000	5,170,377.19	5,170,377.19	100.000	5,170,377.19	1		4.339	4.339	AAA	
TXST-BT242		LGIP	TexSTAR-2022 CO Bonds-Water & Sewer		03/31/25			17,386,844.04	100.000	17,386,844.04	17,386,844.04	100.000	17,386,844.04	1		4.339	4.339	AAA	
TXST-BT243		LGIP	TexSTAR-2022 CO Bonds-TIRZ		03/31/25			7,793,719.90	100.000	7,793,719.90	7,793,719.90	100.000	7,793,719.90	1		4.339	4.339	AAA	
Total 6-Bond Funds (Liquid)								75,336,904.22		75,336,904.22	75,336,904.22		75,336,904.22	1		4.339	4.339		
7-Bond Funds (Invested) Series 2022 CO																			
912797NM5	11/27/24	US GOVT	U.S. Treasury Bill	0.000	05/22/25			3,000,000.00	97.879	2,936,383.33	2,981,565.62	99.401	2,982,043.74	52		4.493	4.493	A-1+	
91282CJL6	03/19/25	US GOVT	U.S. Treasury Note	4.875	11/30/25			5,000,000.00	100.438	5,021,875.00	5,020,810.53	100.438	5,021,875.00	244		4.226	4.226	AAA	
3133ERK42	01/09/25	AGCY	FFCB	4.125	12/16/26			5,000,000.00	99.657	4,982,850.00	4,984,840.84	100.214	5,010,680.00	625		4.310	4.310	AAA	
Total 7-Bond Funds (Invested) Series 2022 CO								13,000,000.00		12,941,108.33	12,987,216.99		13,014,598.74	346		4.319	4.319		
8-Water & Sewer																			
TEXPOOL		LGIP	TexPool		03/31/25			18,266,654.56	100.000	18,266,654.56	18,266,654.56	100.000	18,266,654.56	1		4.335	4.335	AAA	
TEXPOOL		LGIP	TexPool		03/31/25			7,358,669.18	100.000	7,358,669.18	7,358,669.18	100.000	7,358,669.18	1		4.335	4.335	AAA	
TEXPOOL		LGIP	TexPool		03/31/25			19,041,672.94	100.000	19,041,672.94	19,041,672.94	100.000	19,041,672.94	1		4.335	4.335	AAA	
TEXPOOL		LGIP	TexPool		03/31/25			7,861,162.79	100.000	7,861,162.79	7,861,162.79	100.000	7,861,162.79	1		4.335	4.335	AAA	
3130AWS92	09/08/23	AGCY	FHLB	4.875	09/12/25			5,000,000.00	99.584	4,979,200.00	4,995,368.36	100.244	5,012,180.00	165		5.088	5.088	AAA	
91282CME8	01/09/25	US GOVT	U.S. Treasury Note	4.250	12/31/26			5,000,000.00	99.918	4,995,898.44	4,996,373.39	100.516	5,025,781.25	640		4.293	4.293	AAA	
Total 8-Water & Sewer								62,528,159.47		62,503,257.91	62,519,901.22		62,566,120.72	65		4.391	4.391		
Grand Total								379,764,849.47		379,096,386.52	379,364,106.81		379,229,836.66	40	28	4.307	4.307		

Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
1-General Fund										
9128283Z1	US GOVT	U.S. Treasury Note	93,439.23	44,060.77	137,500.00	0.00	0.00	35,680.92	(0.00)	79,741.69
TXPL-BT023	LGIP	TexPool-Concentration	0.00	745,993.28	745,993.28	0.00	0.00	0.00	0.00	745,993.28
TXPL-BT043	LGIP	TexPool-Library Expendable Trust	0.00	121.43	121.43	0.00	0.00	0.00	0.00	121.43
TXPL-BT055	LGIP	TexPool-Capital Replacement	0.00	129,921.17	129,921.17	0.00	0.00	0.00	0.00	129,921.17
TXPL-BT056	LGIP	TexPool-Medical Benefits	0.00	85,797.20	85,797.20	0.00	0.00	0.00	0.00	85,797.20
TXPL-BT057	LGIP	TexPool-WC Self-Insurance	0.00	46,359.31	46,359.31	0.00	0.00	0.00	0.00	46,359.31
TXPL-BT063	LGIP	TexPool-Gen Obl Int & Sinking Fund	0.00	118.13	118.13	0.00	0.00	0.00	0.00	118.13
TXPL-BT064	LGIP	TexPool-Hotel/Motel Occupancy Tax	0.00	32,096.30	32,096.30	0.00	0.00	0.00	0.00	32,096.30
912797PW1	US GOVT	U.S. Treasury Bill	0.00	0.00	0.00	0.00	0.00	21,562.36	0.00	21,562.36
91282CAM3	US GOVT	U.S. Treasury Note	6,387.36	6,180.94	12,500.00	0.00	68.31	94,872.84	0.00	101,053.78
3133ENEM8	AGCY CALL	FFCB	7,547.22	17,875.00	0.00	0.00	25,422.22	0.00	0.00	17,875.00
Total 1-General Fund			107,373.81	1,108,523.54	1,190,406.82	0.00	25,490.53	152,116.12	(0.00)	1,260,639.65
2-Special Taxing District										
TXPL-BT002	LGIP	TexPool-Street Maintenance Sales Tax	0.00	92,625.52	92,625.52	0.00	0.00	0.00	0.00	92,625.52
TXPL-BT015	LGIP	TexPool-Municipal Development Dist	0.00	32,542.64	32,542.64	0.00	0.00	0.00	0.00	32,542.64
TXPL-BT047	LGIP	TexPool-Crime Control and Prevention Dist	0.00	11,718.06	11,718.06	0.00	0.00	0.00	0.00	11,718.06
TXPL-BT048	LGIP	TexPool-Fire Control, Prevention & EMS Dist	0.00	45,588.01	45,588.01	0.00	0.00	0.00	0.00	45,588.01
TXPL-BT061	LGIP	TexPool-Tax Increment Reinvest FD	0.00	40,948.27	40,948.27	0.00	0.00	0.00	0.00	40,948.27
Total 2-Special Taxing District			0.00	223,422.50	223,422.50	0.00	0.00	0.00	0.00	223,422.50
3-Baytown Area Water Authority										
TXCL-BT001	LGIP	Texas CLASS-2024 BAWA Contract Rev Bonds	0.00	264,940.14	264,940.14	0.00	0.00	0.00	0.00	264,940.14
TXPL-BT001	LGIP	TexPool-BAWA Operating	0.00	95,129.45	95,129.45	0.00	0.00	0.00	0.00	95,129.45
TXPL-BT059	LGIP	TexPool-BAWA Debt Service Fund	0.00	43,817.79	43,817.79	0.00	0.00	0.00	0.00	43,817.79
TXPL-BT060	LGIP	TexPool-BAWA CPIF Fund	0.00	22,485.63	22,485.63	0.00	0.00	0.00	0.00	22,485.63

Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
Total 3-Baytown Area Water Authority			0.00	426,373.01	426,373.01	0.00	0.00	0.00	0.00	426,373.01
4-Public Safety Facility										
TXPL-BT051	LGIP	TexPool-Public Safety Facility	0.00	79,245.93	79,245.93	0.00	0.00	0.00	0.00	79,245.93
Total 4-Public Safety Facility			0.00	79,245.93	79,245.93	0.00	0.00	0.00	0.00	79,245.93
5-Capital Improvement Program										
TXPL-BT046	LGIP	TexPool-Capital Improvement Prog	0.00	206,460.18	206,460.18	0.00	0.00	0.00	0.00	206,460.18
Total 5-Capital Improvement Program			0.00	206,460.18	206,460.18	0.00	0.00	0.00	0.00	206,460.18
6-Bond Funds (Liquid)										
TXST-BT170	LGIP	TexSTAR-2017 CO Bonds	0.00	1,646.91	1,646.91	0.00	0.00	0.00	0.00	1,646.91
TXST-BT180	LGIP	TexSTAR-2018 CO Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TXST-BT190	LGIP	TexSTAR-2019 CO Bonds	0.00	88,785.37	88,785.37	0.00	0.00	0.00	0.00	88,785.37
TXST-BT191	LGIP	TexSTAR-2019A CO Bonds	0.00	507.31	507.31	0.00	0.00	0.00	0.00	507.31
TXST-BT19X	LGIP	TexSTAR-2019 Water Supply Rev Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TXST-BT200	LGIP	TexSTAR-2020 CO Bonds	0.00	128,687.32	128,687.32	0.00	0.00	0.00	0.00	128,687.32
TXST-BT220	LGIP	TexSTAR-2022 CO Bonds	0.00	120,608.85	120,608.85	0.00	0.00	0.00	0.00	120,608.85
TXST-BT240	LGIP	TexSTAR-2024 CO Bonds-General Fund	0.00	166,494.85	166,494.85	0.00	0.00	0.00	0.00	166,494.85
TXST-BT241	LGIP	TexSTAR-2024 CO Bonds-Stormwater Fund	0.00	55,226.58	55,226.58	0.00	0.00	0.00	0.00	55,226.58
TXST-BT242	LGIP	TexSTAR-2022 CO Bonds-Water & Sewer	0.00	194,164.49	194,164.49	0.00	0.00	0.00	0.00	194,164.49
TXST-BT243	LGIP	TexSTAR-2022 CO Bonds-TIRZ	0.00	83,247.37	83,247.37	0.00	0.00	0.00	0.00	83,247.37
Total 6-Bond Funds (Liquid)			0.00	839,369.05	839,369.05	0.00	0.00	0.00	0.00	839,369.05

Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
7-Bond Funds (Invested) Series 2022 CO										
91282CED9	US GOVT	U.S. Treasury Note	26,104.97	17,645.03	43,750.00	0.00	0.00	32,324.81	0.00	49,969.84
912797NM5	US GOVT	U.S. Treasury Bill	0.00	0.00	0.00	0.00	0.00	32,531.25	0.00	32,531.25
91282CJL6	US GOVT	U.S. Treasury Note	0.00	8,705.36	0.00	(72,991.07)	81,696.43	(1,064.47)	0.00	7,640.89
3133ERK42	AGCY	FFCB	0.00	46,979.17	0.00	(13,177.08)	60,156.25	1,990.84	0.00	48,970.01
Total 7-Bond Funds (Invested) Series 2022 CO			26,104.97	73,329.56	43,750.00	(86,168.15)	141,852.68	65,782.43	0.00	139,111.98
8-Water & Sewer										
TEXPOOL	LGIP	TexPool	0.00	78,560.88	78,560.88	0.00	0.00	0.00	0.00	78,560.88
TEXPOOL	LGIP	TexPool	0.00	109,822.43	109,822.43	0.00	0.00	0.00	0.00	109,822.43
TEXPOOL	LGIP	TexPool	0.00	199,841.57	199,841.57	0.00	0.00	0.00	0.00	199,841.57
TEXPOOL	LGIP	TexPool	0.00	203,288.29	203,288.29	0.00	0.00	0.00	0.00	203,288.29
3130AWS92	AGCY	FHLB	73,802.08	60,937.50	121,875.00	0.00	12,864.58	2,524.66	0.00	63,462.16
91282CME8	US GOVT	U.S. Treasury Note	0.00	48,135.36	0.00	(5,283.15)	53,418.51	474.95	0.00	48,610.31
Total 8-Water & Sewer			73,802.08	700,586.03	713,388.17	(5,283.15)	66,283.09	2,999.61	0.00	703,585.64
Grand Total			207,280.87	3,657,309.79	3,722,415.66	(91,451.30)	233,626.30	220,898.15	(0.00)	3,878,207.94

Investment Transactions

CUSIP	Trade Date	Settle Date	Security Type	Security Description	Coupon	Maturity Date	Call Date	Par Value	Price	Principal Amount	Interest Purchased/Received	Total Amount	Realized Gain/Loss	YTM	YTW
1-General Fund															
Buy															
912797PW1	03/12/25	03/13/25	US GOVT	U.S. Treasury Bill	0.000	09/11/25		10,000,000.00	97.935	9,793,455.28	0.00	9,793,455.28	0.00	4.230	4.230
Total Buy								10,000,000.00		9,793,455.28	0.00	9,793,455.28	0.00		
Coupon															
9128283Z1	02/28/25	02/28/25	US GOVT	U.S. Treasury Note	2.750	02/28/25		0.00		0.00	137,500.00	137,500.00	0.00	--	--
91282CAM3	03/31/25	03/31/25	US GOVT	U.S. Treasury Note	0.250	09/30/25		0.00		0.00	12,500.00	12,500.00	0.00	--	--
Total Coupon								0.00		0.00	150,000.00	150,000.00	0.00		
Maturity															
9128283Z1	02/28/25	02/28/25	US GOVT	U.S. Treasury Note	2.750	02/28/25		(10,000,000.00)	100.000	10,000,000.00	0.00	10,000,000.00	(0.00)	--	--
Total Maturity								(10,000,000.00)		10,000,000.00	0.00	10,000,000.00	(0.00)		
7-Bond Funds (Invested) Series 2022 CO															
Buy															
3133ERK42	01/07/25	01/09/25	AGCY	FFCB	4.125	12/16/26		5,000,000.00	99.657	4,982,850.00	13,177.08	4,996,027.08	0.00	4.310	4.310
91282CJL6	03/18/25	03/19/25	US GOVT	U.S. Treasury Note	4.875	11/30/25		5,000,000.00	100.438	5,021,875.00	72,991.07	5,094,866.07	0.00	4.226	4.226
Total Buy								10,000,000.00		10,004,725.00	86,168.15	10,090,893.15	0.00		
Coupon															
91282CED9	03/15/25	03/15/25	US GOVT	U.S. Treasury Note	1.750	03/15/25		0.00		0.00	43,750.00	43,750.00	0.00	--	--
Total Coupon								0.00		0.00	43,750.00	43,750.00	0.00		
Maturity															
91282CED9	03/15/25	03/15/25	US GOVT	U.S. Treasury Note	1.750	03/15/25		(5,000,000.00)	100.000	5,000,000.00	0.00	5,000,000.00	0.00	--	--
Total Maturity								(5,000,000.00)		5,000,000.00	0.00	5,000,000.00	0.00		
8-Water & Sewer															
Buy															
91282CME8	01/07/25	01/09/25	US GOVT	U.S. Treasury Note	4.250	12/31/26		5,000,000.00	99.918	4,995,898.44	5,283.15	5,001,181.59	0.00	4.293	4.293

Investment Transactions

CUSIP	Trade Date	Settle Date	Security Type	Security Description	Coupon	Maturity Date	Call Date	Par Value	Price	Principal Amount	Interest Purchased/Received	Total Amount	Realized Gain/Loss	YTM	YTW
Total Buy								5,000,000.00		4,995,898.44	5,283.15	5,001,181.59	0.00		
Coupon															
3130AWS92	03/12/25	03/12/25	AGCY	FHLB	4.875	09/12/25		0.00		0.00	121,875.00	121,875.00	0.00	--	--
Total Coupon								0.00		0.00	121,875.00	121,875.00	0.00		

Investment Transactions Totals

Transaction Type	Quantity	Principal Amount	Interest	Total Amount	Realized G/L	YTM	YTW
Total Buy	25,000,000.00	(24,794,078.72)	(91,451.30)	(24,885,530.02)	0.00	4.258	4.258
Total Maturity	(15,000,000.00)	15,000,000.00	0.00	15,000,000.00	(0.00)	5.034	5.034
Total Coupon	0.00	0.00	315,625.00	315,625.00	0.00		

Amortization and Accretion

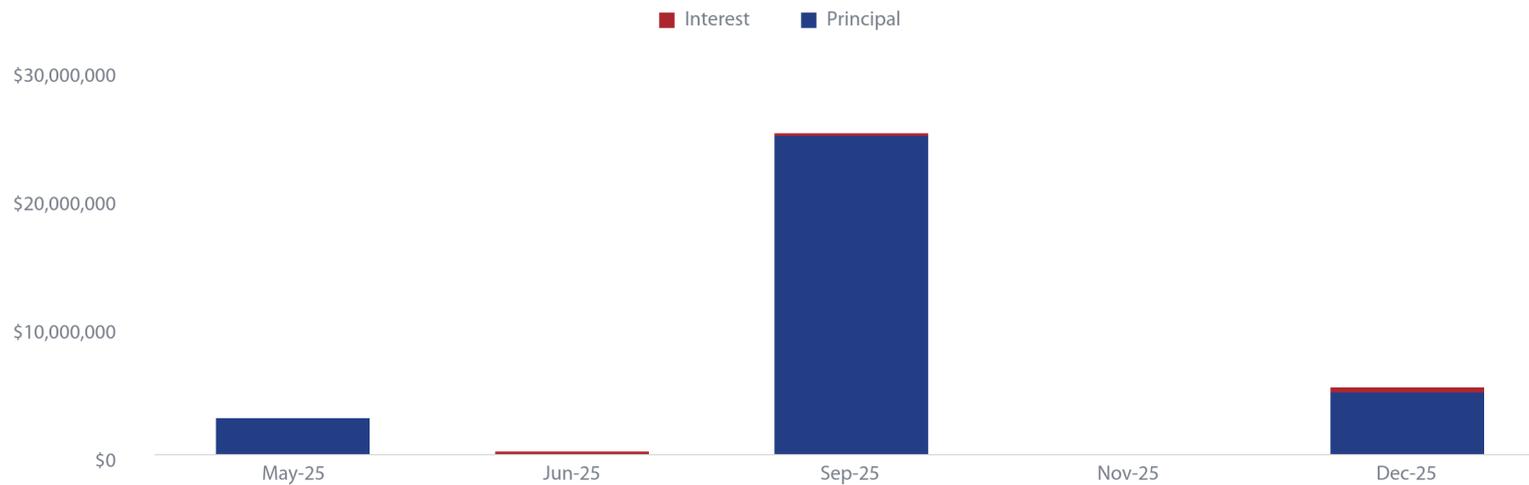
CUSIP	Settle Date	Security Type	Security Description	Purchase Qty	Orig Price	Original Cost	Amort/Accr for Period	Total Amort/Accr Since Purch	Remaining Disc/Premium	Ending Book Value
1-General Fund										
9128283Z1	07/31/24	US GOVT	U.S. Treasury Note	0.00	0.000	0.00	35,680.92	0.00	0.00	0.00
912797PW1	03/13/25	US GOVT	U.S. Treasury Bill	10,000,000.00	97.935	9,793,455.28	21,562.36	21,562.36	(184,982.36)	9,815,017.64
91282CAM3	10/09/24	US GOVT	U.S. Treasury Note	10,000,000.00	96.219	9,621,875.00	94,872.84	183,405.96	(194,719.04)	9,805,280.96
3133ENEM8	11/23/21	AGCY CALL	FFCB	5,000,000.00	100.000	5,000,000.00	0.00	0.00	0.00	5,000,000.00
Total 1-General Fund				25,000,000.00		24,415,330.28	152,116.12	204,968.32	(379,701.40)	24,620,298.60
7-Bond Funds (Invested) Series 2022 CO										
91282CED9	03/27/24	US GOVT	U.S. Treasury Note	0.00	0.000	0.00	32,324.81	0.00	0.00	0.00
912797NM5	11/27/24	US GOVT	U.S. Treasury Bill	3,000,000.00	97.879	2,936,383.33	32,531.25	45,182.29	(18,434.38)	2,981,565.62
91282CJL6	03/19/25	US GOVT	U.S. Treasury Note	5,000,000.00	100.438	5,021,875.00	(1,064.47)	(1,064.47)	20,810.53	5,020,810.53
3133ERK42	01/09/25	AGCY	FFCB	5,000,000.00	99.657	4,982,850.00	1,990.84	1,990.84	(15,159.16)	4,984,840.84
Total 7-Bond Funds (Invested) Series 2022 CO				13,000,000.00		12,941,108.33	65,782.43	46,108.66	(12,783.01)	12,987,216.99
8-Water & Sewer										
3130AWS92	09/08/23	AGCY	FHLB	5,000,000.00	99.584	4,979,200.00	2,524.66	16,168.36	(4,631.64)	4,995,368.36
91282CME8	01/09/25	US GOVT	U.S. Treasury Note	5,000,000.00	99.918	4,995,898.44	474.95	474.95	(3,626.61)	4,996,373.39
Total 8-Water & Sewer				10,000,000.00		9,975,098.44	2,999.61	16,643.31	(8,258.25)	9,991,741.75
Grand Total				48,000,000.00		47,331,537.05	220,898.15	267,720.29	(400,742.66)	47,599,257.34

Projected Cash Flows

CUSIP	Security Description	Post Date	Interest	Principal	Total Amount
1-General Fund					
3133ENEM8	FFCB	05/23/25	35,750.00		35,750.00
912797PW1	U.S. Treasury Bill	09/11/25		10,000,000.00	10,000,000.00
91282CAM3	U.S. Treasury Note	09/30/25	12,500.00		12,500.00
91282CAM3	U.S. Treasury Note	09/30/25		10,000,000.00	10,000,000.00
3133ENEM8	FFCB	11/24/25	35,750.00		35,750.00
7-Bond Funds (Invested) Series 2022 CO					
912797NM5	U.S. Treasury Bill	05/22/25		3,000,000.00	3,000,000.00
91282CJL6	U.S. Treasury Note	06/02/25	121,875.00		121,875.00
3133ERK42	FFCB	06/16/25	103,125.00		103,125.00
91282CJL6	U.S. Treasury Note	12/01/25	121,875.00		121,875.00
91282CJL6	U.S. Treasury Note	12/01/25		5,000,000.00	5,000,000.00
3133ERK42	FFCB	12/16/25	103,125.00		103,125.00
8-Water & Sewer					
91282CME8	U.S. Treasury Note	06/30/25	106,250.00		106,250.00
3130AWS92	FHLB	09/12/25	121,875.00		121,875.00
3130AWS92	FHLB	09/12/25		5,000,000.00	5,000,000.00
91282CME8	U.S. Treasury Note	12/31/25	106,250.00		106,250.00
Grand Total			868,375.00	33,000,000.00	33,868,375.00

Projected Cash Flows Totals

Month and Year	Interest	Principal	Total Amount
May 2025	35,750.00	3,000,000.00	3,035,750.00
June 2025	331,250.00		331,250.00
September 2025	134,375.00	25,000,000.00	25,134,375.00
November 2025	35,750.00		35,750.00
December 2025	331,250.00	5,000,000.00	5,331,250.00
Total	868,375.00	33,000,000.00	33,868,375.00



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