



BAYTOWN AREA
WATER
AUTHORITY
(BAWA)

Q1 2023

QUARTERLY
FINANCIAL REPORT
Ending December
31, 2022

First Quarter Financial Report

Baytown Area Water Authority (BAWA) - Period Ending December 31, 2022

Q1 2023

BAYTOWN AREA WATER AUTHORITY (BAWA) Period Ending December 31, 2022

Operating Fund

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
Water Sales - Baytown	\$ 13,491,632	\$ 3,784,498	\$ 9,707,134	28%	\$ 3,172,727	\$ 611,771
Water Sales - Others	\$ 1,729,197	392,556	1,336,641	23%	480,159	(87,603)
Investment Interest	1,073	-	1,073	0%	300	(300)
Transfer from WWIS	123,258	-	123,258	0%	30,815	(30,815)
Total Revenues	15,345,160	4,177,054	11,168,106	27%	3,684,000	493,054
Expenditures						
Personnel Serv.	2,048,060	447,685	1,600,375	22%	355,104	92,581
Supplies	6,369,962	489,105	5,880,857	8%	607,929	(118,824)
Maintenance	379,865	85,808	294,058	23%	58,275	27,532
Services	1,724,645	213,924	1,510,721	12%	193,022	20,902
Capital Outlay	86,943	40,198	46,745	46%	23,349	16,849
Interfund Transfer	5,833,294	1,458,323	4,374,971	25%	1,940,426	(482,103)
Contingencies	250,000	-	-	0%	-	-
Total Expenditures	16,692,769	2,735,043	13,707,726	16%	3,178,105	(443,062)
Net Change	(1,347,609)	1,442,010			505,895	
Beg. Working Capital	2,599,267	2,775,873			3,840,869	
Ending Working Capital	\$ 1,251,658	\$ 4,217,883			\$ 4,346,764	



BAWA Budget Received
\$15,345,160 / \$4,177,054
27%



BAWA Budget Spent
\$16,692,769 / \$2,735,043
16%

Capital Improvement Program

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
Revenues						
Investment Interest	\$ 5,000	\$ -	\$ 5,000	0%	\$ 483	\$ (483)
Revenue from BAWA Operating Fund	\$ 1,000,000	\$ 250,000	\$ 750,000	25%	\$ 750,000	\$ (500,000)
Total Revenues	1,005,000	250,000	755,000	25%	750,483	(500,483)
Expenditures						
BAWA CIP Projects	\$ 6,937,296	3,523,762	3,413,534	51%	1,618,659	1,905,103
Net Change	(5,932,297)	(3,273,762)			(868,176)	
Beg. Working Capital	5,932,297	7,942,973			5,527,449	
Ending Working Capital	\$ -	\$ 4,669,211			\$ 4,659,273	



Investments (Book Value)		
Security Type	Balance	Earnings
Texpool	\$ 4,456,590	\$ 37,800

INVESTMENT REPORT

City of Baytown

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October 1 to December 31, 2022



Fund Overview

Fund Name	Prior Book Value	Prior Market Value	Changes to Market Value	Current Book Value	Current Market Value	Net Income	Days to Final Mty	YTM	YTW
1-General Fund	128,562,258.72	127,471,024.11	(6,722,351.34)	121,891,934.97	120,748,672.77	1,003,108.65	230	3.712%	3.712%
2-Special Taxing District	8,173,483.51	8,173,483.51	4,810,482.40	12,983,965.91	12,983,965.91	95,790.34	1	3.980%	3.980%
3-Baytown Area Water Authority	4,123,714.17	4,123,714.17	332,875.92	4,456,590.09	4,456,590.09	37,800.33	1	3.980%	3.980%
4-Public Safety Facility	52,019,763.27	52,019,763.27	461,180.67	52,480,943.94	52,480,943.94	461,180.67	1	3.980%	3.980%
5-Capital Improvement Program	22,351,188.53	22,351,188.53	198,154.18	22,549,342.71	22,549,342.71	198,154.18	1	3.980%	3.980%
6-Bond Funds (Liquid)	41,164,772.21	41,164,772.21	24,282,602.82	65,447,375.03	65,447,375.03	479,253.17	1	3.968%	3.968%
7-Bond Funds (Invested) Series 2020 CO	9,967,187.50	9,965,361.10	(9,965,361.10)	0.00	0.00	32,812.50			
Total	266,362,367.91	265,269,306.90	13,397,583.55	279,810,152.65	278,666,890.45	2,308,099.84	101	3.860%	3.860%

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating	
TXPL-BT002		LGIP	TexPool-Street Maintenance Sales Tax		12/31/22			6,676,913.13	100.000	6,676,913.13	6,676,913.13	100.000	6,676,913.13	1		3.980	3.980	AAA	
TXPL-BT015		LGIP	TexPool-Municipal Development Dist		12/31/22			3,819,936.07	100.000	3,819,936.07	3,819,936.07	100.000	3,819,936.07	1		3.980	3.980	AAA	
TXPL-BT047		LGIP	TexPool-Crime Control and Prevention Dist		12/31/22			1,001,445.48	100.000	1,001,445.48	1,001,445.48	100.000	1,001,445.48	1		3.980	3.980	AAA	
TXPL-BT048		LGIP	TexPool-Fire Control, Prevention & EMS Dist		12/31/22			1,485,671.23	100.000	1,485,671.23	1,485,671.23	100.000	1,485,671.23	1		3.980	3.980	AAA	
Total 2-Special Taxing District								12,983,965.91		12,983,965.91	12,983,965.91		12,983,965.91	1		3.980	3.980		
3-Baytown Area Water Authority																			
TXPL-BT001		LGIP	TexPool-BAWA Operating		12/31/22			4,456,590.09	100.000	4,456,590.09	4,456,590.09	100.000	4,456,590.09	1		3.980	3.980	AAA	
Total 3-Baytown Area Water Authority								4,456,590.09		4,456,590.09	4,456,590.09		4,456,590.09	1		3.980	3.980		
4-Public Safety Facility																			
TXPL-BT051		LGIP	TexPool-Public Safety Facility		12/31/22			52,480,943.94	100.000	52,480,943.94	52,480,943.94	100.000	52,480,943.94	1		3.980	3.980	AAA	
Total 4-Public Safety Facility								52,480,943.94		52,480,943.94	52,480,943.94		52,480,943.94	1		3.980	3.980		
5-Capital Improvement Program																			
TXPL-BT046		LGIP	TexPool-Capital Improvement Prog		12/31/22			22,549,342.71	100.000	22,549,342.71	22,549,342.71	100.000	22,549,342.71	1		3.980	3.980	AAA	
Total 5-Capital Improvement Program								22,549,342.71		22,549,342.71	22,549,342.71		22,549,342.71	1		3.980	3.980		
6-Bond Funds (Liquid)																			
TXST-BT170		LGIP	TexSTAR-2017 CO Bonds		12/31/22			114,440.13	100.000	114,440.13	114,440.13	100.000	114,440.13	1		3.968	3.968	AAA	
TXST-BT180		LGIP	TexSTAR-2018 CO Bonds		12/31/22			0.26	100.000	0.26	0.26	100.000	0.26	1		3.968	3.968	AAA	

Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
2-Special Taxing District										
TXPL-BT002	LGIP	TexPool-Street Maintenance Sales Tax 0.0 12/31/2022	0.00	52,751.34	52,751.34	0.00	0.00	0.00	0.00	52,751.34
TXPL-BT015	LGIP	TexPool-Municipal Development Dist 0.0 12/31/2022	0.00	25,842.63	25,842.63	0.00	0.00	0.00	0.00	25,842.63
TXPL-BT047	LGIP	TexPool-Crime Control and Prevention Dist 0.0 12/31/2022	0.00	6,479.52	6,479.52	0.00	0.00	0.00	0.00	6,479.52
TXPL-BT048	LGIP	TexPool-Fire Control, Prevention & EMS Dist 0.0 12/31/2022	0.00	10,716.85	10,716.85	0.00	0.00	0.00	0.00	10,716.85
Total 2-Special Taxing District			0.00	95,790.34	95,790.34	0.00	0.00	0.00	0.00	95,790.34
3-Baytown Area Water Authority										
TXPL-BT001	LGIP	TexPool-BAWA Operating 0.0 12/31/2022	0.00	37,800.33	37,800.33	0.00	0.00	0.00	0.00	37,800.33
Total 3-Baytown Area Water Authority			0.00	37,800.33	37,800.33	0.00	0.00	0.00	0.00	37,800.33
4-Public Safety Facility										
TXPL-BT051	LGIP	TexPool-Public Safety Facility 0.0 12/31/2022	0.00	461,180.67	461,180.67	0.00	0.00	0.00	0.00	461,180.67
Total 4-Public Safety Facility			0.00	461,180.67	461,180.67	0.00	0.00	0.00	0.00	461,180.67
5-Capital Improvement Program										
TXPL-BT046	LGIP	TexPool-Capital Improvement Prog 0.0 12/31/2022	0.00	198,154.18	198,154.18	0.00	0.00	0.00	0.00	198,154.18
Total 5-Capital Improvement Program			0.00	198,154.18	198,154.18	0.00	0.00	0.00	0.00	198,154.18
6-Bond Funds (Liquid)										
TXST-BT170	LGIP	TexSTAR-2017 CO Bonds 0.0 12/31/2022	0.00	4,215.62	4,215.62	0.00	0.00	0.00	0.00	4,215.62
TXST-BT180	LGIP	TexSTAR-2018 CO Bonds 0.0 12/31/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TXST-BT190	LGIP	TexSTAR-2019 CO Bonds 0.0 12/31/2022	0.00	111,354.97	111,354.97	0.00	0.00	0.00	0.00	111,354.97