



BAYTOWN AREA  
WATER AUTHORITY  
(BAWA)

Q3 2023

QUARTERLY  
FINANCIAL REPORT  
Ending June 30, 2023

# Third Quarter Financial Report

Baytown Area Water Authority (BAWA) - Period Ending June 30, 2023

Q3 2023

BAYTOWN AREA WATER AUTHORITY (BAWA)  
Period Ending June 30, 2023

## Operating Fund

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
<b>Revenues</b>						
Water Sales - Baytown	\$ 13,491,632	\$ 11,105,669	\$ 2,385,963	82%	\$ 9,834,478	\$ 1,271,190
Water Sales - Others	\$ 1,729,197	1,153,430	575,767	67%	1,217,884	(64,454)
Investment Interest	1,073	100,221	(99,148)	9339%	21,317	78,904
Transfer from WWIS	123,258	-	123,258	0%	92,541	(92,541)
<b>Total Revenues</b>	<b>15,345,160</b>	<b>12,359,320</b>	<b>2,985,840</b>	<b>81%</b>	<b>11,166,221</b>	<b>1,193,099</b>

## Expenditures

Personnel Serv.	2,048,060	1,447,289	600,771	71%	1,237,969	209,321
Supplies	6,346,472	2,219,770	4,126,702	35%	4,079,872	(1,860,102)
Maintenance	379,865	344,170	35,695	91%	338,405	5,765
Services	1,748,135	713,968	1,034,167	41%	609,093	104,874
Capital Outlay	86,943	115,060	(28,117)	132%	24,349	90,711
Interfund Transfer	5,833,294	4,374,970	1,458,324	75%	5,821,279	(1,446,308)
Contingencies	250,000	-	-	0%	-	-
<b>Total Expenditures</b>	<b>16,692,769</b>	<b>9,215,228</b>	<b>7,227,541</b>	<b>55%</b>	<b>12,110,967</b>	<b>(2,895,740)</b>

Net Change	(1,347,609)	3,144,092			(944,746)	
Beg. Working Capital	2,599,267	2,956,007			3,930,302	
<b>Ending Working Capital</b>	<b>\$ 1,251,658</b>	<b>\$ 6,100,099</b>			<b>\$ 2,985,556</b>	

## Capital Improvement Program

	Budget	CY Actual	Balance	%	PY Actual	CY to PY Change \$
<b>Revenues</b>						
Investment Interest	\$ 5,000	\$ 40,161	\$ (35,162)	803%	\$ 2,694	\$ 37,467
Revenue from BAWA Operating Fund	\$ 1,000,000	\$ 750,000	\$ 250,000	75%	\$ 2,250,000	\$ (1,500,000)
<b>Total Revenues</b>	<b>1,005,000</b>	<b>790,161</b>	<b>214,838</b>	<b>79%</b>	<b>2,252,694</b>	<b>(1,462,533)</b>

## Expenditures

BAWA CIP Projects	\$ 6,937,296	4,682,855	2,254,441	68%	6,165,026	(1,482,171)
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Net Change	(5,932,297)	(3,892,694)			(3,912,332)	
Beg. Working Capital	5,932,297	5,700,193			9,189,609	
<b>Ending Working Capital</b>	<b>\$ -</b>	<b>\$ 1,807,498</b>			<b>\$ 5,277,277</b>	



BAWA Budget Received  
\$15,345,160 / \$12,359,320  
**81%**



BAWA Budget Spent  
\$16,692,769 / \$9,215,228  
**55%**



Investments (Book Value)		
Security Type	Balance	Earnings
Texpool	\$ 4,249,664	\$ 140,382

# INVESTMENT REPORT

## City of Baytown

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April 1 to June 30, 2023



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## Market Recap

Financial markets spent much of May focused on the debt ceiling issue, but a resolution in early June allowed attentions to shift back to economic data and the Fed. Although several of the leading economic indicators signaled weakness, the preponderance of concurrent indicators continued to exhibit surprising strength. The ISM manufacturing index logged a seventh straight month below 50 in May, indicating contraction in the manufacturing sector. The ISM services index unexpectedly fell from 51.9 to 50.3, the second lowest level in three years and just a fraction above 50.

The deteriorating outlook by U.S. purchasing managers was countered by another strong employment report as non-farm payrolls topped the median forecast for the 14th straight month with a gain of +339k in May, well above the +195k median forecast. Upward revisions added an additional +93k jobs to the March and April counts. Nonfarm payroll growth is now averaging +331k per month in 2023, down from +399k last year. The unemployment rate did climb from a five-decade low of 3.4% to 3.7%, but with payroll growth above 300k per month and the unemployment rate below 4%, the labor market clearly remains too tight.

The May inflation data was a mixed bag. Headline CPI rose just +0.1% and the year-over-year headline was a bright spot, dropping from +4.9% to +4.0%, down sharply from last year's +9.1% peak. Core CPI, which excludes food and energy, was stubbornly high, increasing by +0.4% in May, the sixth straight month at or above +0.4%. On a year-over-year basis, the core was up +5.3%. Although down from +5.5% in April, it was the 18th consecutive month above +5.0%, and more than 2½ times the Fed's 2% target.

Financial markets spent the first two weeks of June gravitating toward the idea that the FOMC would not raise the fed funds target for an eleventh straight time at the mid-June meeting. Prodded along by hints from Fed speakers, a few tentative signs of retreating inflationary pressures, and knowledge that the 500 basis points of rate increases implemented so far were still working through the system, markets concluded the FOMC would pause. Fed officials obliged, voting unanimously to leave the fed funds target

unchanged in a range of 5-5.25%. However, the new summary of economic projections, the so-called dot plot, conveyed a much more hawkish note than markets had anticipated. The forecast called for another 50 basis points of rate hikes, with a median estimate of 5.625% by yearend, up from 5.125% at the March meeting. In addition, the median estimate for the end of 2024 rose by 25 basis points to 4.625%. This hawkish forecast likely reflected a desire to keep the markets from reading too much into the pause and thereby easing financial conditions prematurely.

The committee's message was reinforced by Chair Powell during his remarks at the post meeting press conference. Powell noted that core inflation readings remain well above the Fed's target and that the process of getting inflation back to the 2% target "has a long way to go." Powell acknowledged they have "not seen a lot of progress" on core inflation and that "we want to see it moving down decisively." Powell also said, "Nearly all committee participants expected it will be appropriate to raise interest rates somewhat further by the end of the year."

The frustratingly resilient economic performance and hawkish Fed forced bond yields higher through the month of June. Prior expectations for rate cuts later this year have all but vanished as the recession many predicted remains elusive. Fed funds futures now indicate a yearend overnight rate of 5.38%, up from 4.91% at the end of May. The yield on the two-year Treasury note rose almost 50 basis points during the month, closing at a yield of 4.90%.

## Investment Officers' Certification

This report is prepared for the City of Baytown (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

### Investment Officers

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Victor Brownlees  
*Finance Director*

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Teresa McKenzie  
*Controller/Asst. Dir. of Finance*

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## Portfolio Overview

### Portfolio Summary

	Prior 31 Mar-23	Current 30 Jun-23
Par Value	318,014,706.56	279,538,606.67
Original Cost	317,537,940.27	278,540,048.32
Book Value	317,852,453.60	278,776,308.20
Market Value	316,912,740.31	277,727,559.72
Accrued Interest	167,646.88	412,311.15
Book Value Plus Accrued	318,020,100.48	279,188,619.35
Market Value Plus Accrued	317,080,387.19	278,139,870.87
Net Unrealized Gain/(Loss)	(939,713.29)	(1,048,748.48)

### Income Summary

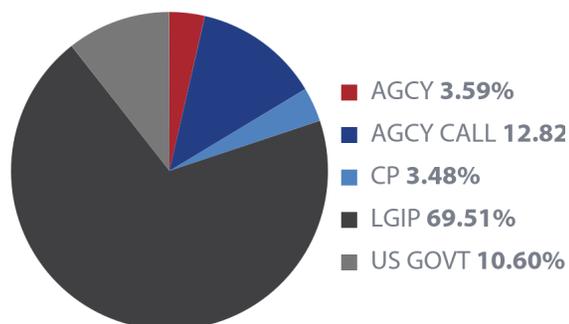
Current Period	1 Apr-23 to 30 Jun-23
Interest Income	3,296,429.65
Net Amortization/Accretion	227,371.56
Realized Gain/(Loss)	0.00
Net Income	3,523,801.20

Fiscal Year-to-Date	1 Oct-22 to 30 Jun-23
Net Income	9,183,596.09

### Portfolio Characteristics

	Prior 31 Mar-23	Current 30 Jun-23
Yield to Maturity	4.414%	4.811%
Yield to Worst	4.414%	4.811%
Days to Final Maturity	70	87
Days to Effective Maturity	70	87
Duration	1.00	0.74

### Asset Allocation

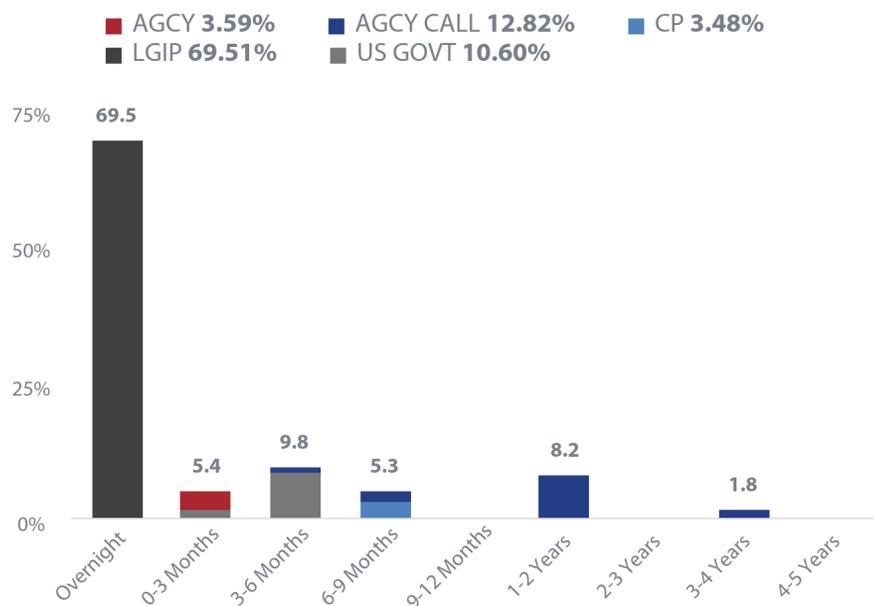


### Transaction Summary

Transaction Type	Quantity	Principal	Interest	Total Amount	Realized Gain/Loss
Buy	38,000,000.00	(37,172,582.94)	0.00	(37,172,582.94)	0.00
Maturity	(10,000,000.00)	10,000,000.00	0.00	10,000,000.00	0.00
Coupon	0.00	0.00	123,762.50	123,762.50	0.00

## Portfolio Overview

### Maturity Distribution by Security Type



### Top Ten Holdings

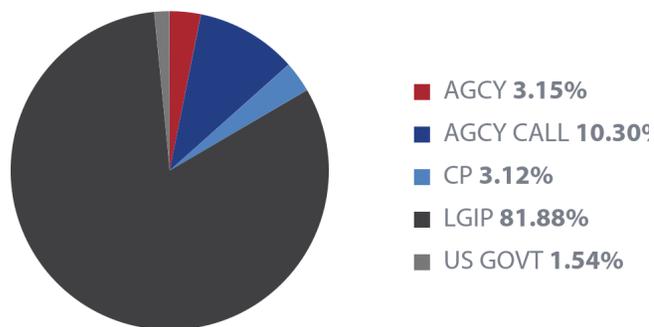
Issuer	Allocation
TexPool	33.97%
TEXPOOL	18.11%
TEXSTAR	17.43%
United States Department of The Treasury	10.60%
Federal Home Loan Mortgage Corporation	8.25%
Federal Home Loan Banks	6.10%
Federal Farm Credit Banks Funding Corporation	2.06%
Royal Bank of Canada	1.74%
Toyota Motor Credit Corporation	1.74%

### Maturity Distribution by Security Type

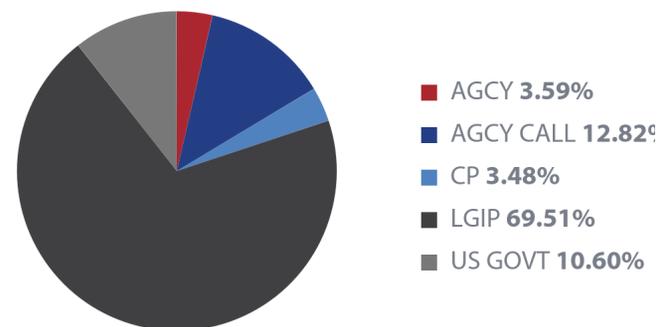
Security Type	Overnight	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	Portfolio Total
AGCY	--	10,002,534.65	--	--	--	--	--	--	--	10,002,534.65
AGCY CALL	--	--	2,749,957.64	5,000,000.00	--	22,993,251.72	--	5,000,000.00	--	35,743,209.36
CP	--	--	--	9,697,760.63	--	--	--	--	--	9,697,760.63
LGIP	193,788,606.67	--	--	--	--	--	--	--	--	193,788,606.67
US GOVT	--	4,962,439.94	24,581,756.94	--	--	--	--	--	--	29,544,196.89
<b>Total</b>	<b>193,788,606.67</b>	<b>14,964,974.59</b>	<b>27,331,714.58</b>	<b>14,697,760.63</b>	<b>--</b>	<b>22,993,251.72</b>	<b>--</b>	<b>5,000,000.00</b>	<b>--</b>	<b>278,776,308.20</b>

## Asset Allocation

Asset Allocation by Security Type as of  
31-Mar-2023



Asset Allocation by Security Type as of  
30-Jun-2023



## Book Value Basis Security Distribution

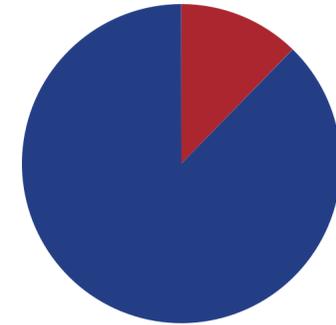
Security Type	Prior Balance 31-Mar-23	Prior Allocation 31-Mar-23	Change in Allocation	Current Balance 30-Jun-23	Current Allocation 30-Jun-23	Yield to Maturity
AGCY	10,005,877.45	3.15%	0.44%	10,002,534.65	3.59%	3.238%
AGCY CALL	32,749,920.19	10.30%	2.52%	35,743,209.36	12.82%	3.395%
CP	9,925,541.67	3.12%	0.36%	9,697,760.63	3.48%	5.400%
LGIP	260,264,706.56	81.88%	(12.37%)	193,788,606.67	69.51%	5.060%
US GOVT	4,906,407.73	1.54%	9.05%	29,544,196.89	10.60%	5.229%
<b>Portfolio Total</b>	<b>317,852,453.60</b>	<b>100.00%</b>		<b>278,776,308.20</b>	<b>100.00%</b>	<b>4.811%</b>

## Credit Rating Summary

### Rating Distribution

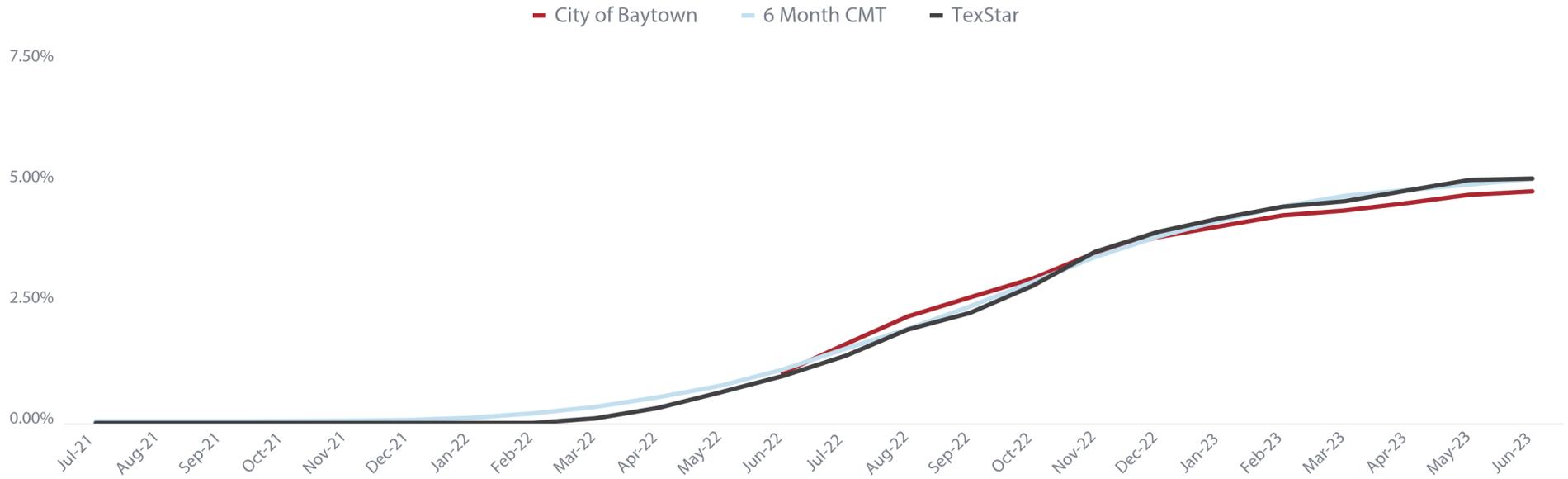
	Book Value	Portfolio Allocation
<b>Local Government Investment Pools &amp; Money Market Funds</b>		
AAA	193,788,606.67	69.51%
<b>Total Local Government Investment Pools &amp; Money Market Funds</b>	<b>193,788,606.67</b>	<b>69.51%</b>
<b>Short Term Rating Distribution</b>		
A-1+	34,279,517.58	12.30%
<b>Total Short Term Rating Distribution</b>	<b>34,279,517.58</b>	<b>12.30%</b>
<b>Long Term Rating Distribution</b>		
AAA	50,708,183.95	18.19%
<b>Total Long Term Rating Distribution</b>	<b>50,708,183.95</b>	<b>18.19%</b>
<b>Portfolio Total</b>	<b>278,776,308.20</b>	<b>100.00%</b>

### Allocation by Rating



■ A-1+ 12.30% ■ AAA 87.70%

## Benchmark Comparison



## Yield Overview

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	
<b>City of Baytown</b>	-	-	-	-	-	-	-	-	-	-	-	-	1.05	1.64	2.22	2.62	3.00	3.53	3.86	4.09	4.31	4.41	4.57	4.74	4.81
6 Month CMT	0.05	0.05	0.05	0.05	0.06	0.07	0.12	0.21	0.34	0.54	0.78	1.12	1.55	1.96	2.43	2.93	3.45	3.87	4.20	4.50	4.72	4.84	4.95	5.07	
TexStar	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.11	0.32	0.65	0.98	1.40	1.95	2.29	2.85	3.56	3.97	4.25	4.49	4.61	4.83	5.05	5.08	

## Fund Overview

Fund Name	Prior Book Value	Prior Market Value	Changes to Market Value	Current Book Value	Current Market Value	Net Income	Days to Final Mty	YTM	YTW
1-General Fund	158,643,804.58	157,704,091.29	(64,540,854.41)	94,170,212.11	93,163,236.88	1,314,473.06	181	4.214%	4.214%
2-Special Taxing District	14,311,472.17	14,311,472.17	(479,670.47)	13,831,801.70	13,831,801.70	166,596.96	1	5.054%	5.054%
3-Baytown Area Water Authority	4,973,059.57	4,973,059.57	(723,395.95)	4,249,663.62	4,249,663.62	60,604.05	1	5.054%	5.054%
4-Public Safety Facility	50,958,601.07	50,958,601.07	(17,467,362.95)	33,502,444.58	33,491,238.12	531,919.90	79	5.203%	5.203%
5-Capital Improvement Program	22,797,661.57	22,797,661.57	3,301,313.86	26,098,815.67	26,098,975.43	301,154.10	50	5.153%	5.153%
6-Bond Funds (Liquid)	66,167,854.64	66,167,854.64	(17,576,287.54)	48,591,567.10	48,591,567.10	750,127.29	1	5.076%	5.076%
7-Bond Funds (Invested) Series 2022 CO	0.00	0.00	7,806,646.00	7,837,372.55	7,806,646.00	40,275.72	392	5.385%	5.385%
8-Water & Sewer	0.00	0.00	50,494,430.87	50,494,430.87	50,494,430.87	358,650.12	1	5.054%	5.054%
<b>Total</b>	<b>317,852,453.60</b>	<b>316,912,740.31</b>	<b>(39,185,180.59)</b>	<b>278,776,308.20</b>	<b>277,727,559.72</b>	<b>3,523,801.20</b>	<b>87</b>	<b>4.811%</b>	<b>4.811%</b>

## Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating	
<b>1-General Fund</b>																			
TXPL-BT023		LGIP	TexPool-Concentration		06/30/23			46,444,877.33	100.000	46,444,877.33	46,444,877.33	100.000	46,444,877.33	1		5.054	5.054	AAA	
TXPL-BT043		LGIP	TexPool-Library Expendable Trust		06/30/23			10,402.55	100.000	10,402.55	10,402.55	100.000	10,402.55	1		5.054	5.054	AAA	
91282CCU3	11/02/22	US GOVT	UNITED STATES TREASURY	0.125	08/31/23			5,000,000.00	96.285	4,814,257.81	4,962,439.94	99.156	4,957,812.50	62		4.765	4.765	AAA	
313383YJ4	07/20/22	AGCY	FEDERAL HOME LOAN BANKS	3.375	09/08/23			10,000,000.00	100.149	10,014,900.90	10,002,534.65	99.628	9,962,830.00	70		3.238	3.238	AAA	
3133ENAU4	10/12/21	AGCY CALL	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.270	10/12/23	07/14/23	Continuous	750,000.00	99.960	749,700.00	749,957.64	98.609	739,567.50	104	14	0.290	0.290	AAA	
3130APMC6	11/24/21	AGCY CALL	FEDERAL HOME LOAN BANKS	0.450	11/24/23		Expired	2,000,000.00	100.000	2,000,000.00	2,000,000.00	98.095	1,961,892.00	147		0.450	0.450	AAA	
3130ASKE8	06/28/22	AGCY CALL	FEDERAL HOME LOAN BANKS	3.300	12/28/23	09/28/23	Quarterly	5,000,000.00	100.000	5,000,000.00	5,000,000.00	98.932	4,946,595.00	181	90	3.300	3.300	AAA	
3134GXD68	07/26/22	AGCY CALL	FEDERAL HOME LOAN MORTGAGE CORP	4.000	07/26/24	07/26/23	Monthly	10,000,000.00	100.000	10,000,000.00	10,000,000.00	98.339	9,833,910.00	392	26	4.000	4.000	AAA	
3134GX2P8	09/30/22	AGCY CALL	FEDERAL HOME LOAN MORTGAGE CORP	4.125	09/30/24	09/30/23	Quarterly	10,000,000.00	100.000	10,000,000.00	10,000,000.00	98.170	9,817,000.00	458	92	4.125	4.125	AAA	
3133ENEM8	11/23/21	AGCY CALL	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.430	11/23/26	07/14/23	Continuous	5,000,000.00	100.000	5,000,000.00	5,000,000.00	89.767	4,488,350.00	1,242	14	1.430	1.430	AAA	
<b>Total 1-General Fund</b>								<b>94,205,279.88</b>		<b>94,034,138.59</b>	<b>94,170,212.11</b>		<b>93,163,236.88</b>	<b>181</b>	<b>56</b>	<b>4.214</b>	<b>4.214</b>		
<b>2-Special Taxing District</b>																			
TXPL-BT002		LGIP	TexPool-Street Maintenance Sales Tax		06/30/23			7,091,096.15	100.000	7,091,096.15	7,091,096.15	100.000	7,091,096.15	1		5.054	5.054	AAA	
TXPL-BT015		LGIP	TexPool-Municipal Development Dist		06/30/23			3,058,717.58	100.000	3,058,717.58	3,058,717.58	100.000	3,058,717.58	1		5.054	5.054	AAA	
TXPL-BT047		LGIP	TexPool-Crime Control and Prevention Dist		06/30/23			1,712,821.36	100.000	1,712,821.36	1,712,821.36	100.000	1,712,821.36	1		5.054	5.054	AAA	
TXPL-BT048		LGIP	TexPool-Fire Control, Prevention & EMS Dist		06/30/23			1,969,166.61	100.000	1,969,166.61	1,969,166.61	100.000	1,969,166.61	1		5.054	5.054	AAA	
<b>Total 2-Special Taxing District</b>								<b>13,831,801.70</b>		<b>13,831,801.70</b>	<b>13,831,801.70</b>		<b>13,831,801.70</b>	<b>1</b>		<b>5.054</b>	<b>5.054</b>		

## Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating	
<b>3-Baytown Area Water Authority</b>																			
TXPL-BT001		LGIP	TexPool-BAWA Operating		06/30/23			4,249,663.62	100.000	4,249,663.62	4,249,663.62	100.000	4,249,663.62	1		5.054	5.054	AAA	
<b>Total 3-Baytown Area Water Authority</b>								<b>4,249,663.62</b>	<b>4,249,663.62</b>	<b>4,249,663.62</b>	<b>4,249,663.62</b>	<b>1</b>	<b>5.054</b>	<b>5.054</b>					
<b>4-Public Safety Facility</b>																			
TXPL-BT051		LGIP	TexPool-Public Safety Facility		06/30/23			13,880,554.77	100.000	13,880,554.77	13,880,554.77	100.000	13,880,554.77	1		5.054	5.054	AAA	
912797HB6	06/21/23	US GOVT	UNITED STATES TREASURY	0.000	10/17/23			15,000,000.00	98.312	14,746,791.67	14,768,250.00	98.469	14,770,333.35	109		5.326	5.326	A-1+	
78009AAQ7	05/03/23	CP	Royal Bank of Canada	0.000	01/24/24			5,000,000.00	96.238	4,811,923.61	4,853,639.80	96.807	4,840,350.00	208		5.257	5.257	A-1+	
<b>Total 4-Public Safety Facility</b>								<b>33,880,554.77</b>	<b>33,439,270.05</b>	<b>33,502,444.58</b>	<b>33,491,238.12</b>	<b>79</b>	<b>5.203</b>	<b>5.203</b>					
<b>5-Capital Improvement Program</b>																			
TXPL-BT046		LGIP	TexPool-Capital Improvement Prog		06/30/23			16,285,308.73	100.000	16,285,308.73	16,285,308.73	100.000	16,285,308.73	1		5.054	5.054	AAA	
912797FJ1	06/21/23	US GOVT	UNITED STATES TREASURY	0.000	11/09/23			10,000,000.00	97.993	9,799,270.83	9,813,506.94	98.137	9,813,666.70	132		5.317	5.317	A-1+	
<b>Total 5-Capital Improvement Program</b>								<b>26,285,308.73</b>	<b>26,084,579.56</b>	<b>26,098,815.67</b>	<b>26,098,975.43</b>	<b>50</b>	<b>5.153</b>	<b>5.153</b>					
<b>6-Bond Funds (Liquid)</b>																			
TXST-BT170		LGIP	TexSTAR-2017 CO Bonds		06/30/23			117,143.50	100.000	117,143.50	117,143.50	100.000	117,143.50	1		5.076	5.076	AAA	
TXST-BT180		LGIP	TexSTAR-2018 CO Bonds		06/30/23			0.26	100.000	0.26	0.26	100.000	0.26	1		5.076	5.076	AAA	
TXST-BT190		LGIP	TexSTAR-2019 CO Bonds		06/30/23			9,131,272.42	100.000	9,131,272.42	9,131,272.42	100.000	9,131,272.42	1		5.076	5.076	AAA	
TXST-BT191		LGIP	TexSTAR-2019A CO Bonds		06/30/23			143,321.48	100.000	143,321.48	143,321.48	100.000	143,321.48	1		5.076	5.076	AAA	
TXST-BT19X		LGIP	TexSTAR-2019 Water Supply Rev Bonds		06/30/23			0.25	100.000	0.25	0.25	100.000	0.25	1		5.076	5.076	AAA	
TXST-BT200		LGIP	TexSTAR-2020 CO Bonds		06/30/23			24,042,324.22	100.000	24,042,324.22	24,042,324.22	100.000	24,042,324.22	1		5.076	5.076	AAA	
TXST-BT220		LGIP	TexSTAR-2022 CO Bonds		06/30/23			15,157,504.97	100.000	15,157,504.97	15,157,504.97	100.000	15,157,504.97	1		5.076	5.076	AAA	

## Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating	
<b>Total 6-Bond Funds (Liquid)</b>								<b>48,591,567.10</b>		<b>48,591,567.10</b>	<b>48,591,567.10</b>		<b>48,591,567.10</b>	<b>1</b>		<b>5.076</b>	<b>5.076</b>		
<b>7-Bond Funds (Invested) Series 2022 CO</b>																			
89233GAS5	06/01/23	CP	Toyota Motor Credit Corporation	0.000	01/26/24			5,000,000.00	96.435	4,821,745.83	4,844,120.83	96.753	4,837,645.00	210		5.543	5.543	A-1+	
3134GYSP8	05/19/23	AGCY CALL	FEDERAL HOME LOAN MORTGAGE CORP	5.000	05/16/25	08/16/23	Monthly	3,000,000.00	99.762	2,992,851.00	2,993,251.72	98.967	2,969,001.00	686	47	5.128	5.128	AAA	
<b>Total 7-Bond Funds (Invested) Series 2022 CO</b>								<b>8,000,000.00</b>		<b>7,814,596.83</b>	<b>7,837,372.55</b>		<b>7,806,646.00</b>	<b>392</b>	<b>47</b>	<b>5.385</b>	<b>5.385</b>		
<b>8-Water &amp; Sewer</b>																			
TEXPOOL		LGIP	TexPool		06/30/23			17,046,459.49	100.000	17,046,459.49	17,046,459.49	100.000	17,046,459.49	1		5.054	5.054	AAA	
TEXPOOL		LGIP	TexPool		06/30/23			15,112,675.08	100.000	15,112,675.08	15,112,675.08	100.000	15,112,675.08	1		5.054	5.054	AAA	
TEXPOOL		LGIP	TexPool		06/30/23			18,335,296.30	100.000	18,335,296.30	18,335,296.30	100.000	18,335,296.30	1		5.054	5.054	AAA	
<b>Total 8-Water &amp; Sewer</b>								<b>50,494,430.87</b>		<b>50,494,430.87</b>	<b>50,494,430.87</b>		<b>50,494,430.87</b>	<b>1</b>		<b>5.054</b>	<b>5.054</b>		
<b>Grand Total</b>								<b>279,538,606.67</b>		<b>278,540,048.32</b>	<b>278,776,308.20</b>		<b>277,727,559.72</b>	<b>87</b>	<b>55</b>	<b>4.811</b>	<b>4.811</b>		

## Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
<b>1-General Fund</b>										
89233HSW5	CP	Toyota Motor Credit Corporation 0.0 05/30/2023	0.00	0.00	0.00	0.00	0.00	31,958.33	0.00	31,958.33
46640QTC5	CP	J.P. Morgan Securities LLC 0.0 06/12/2023	0.00	0.00	0.00	0.00	0.00	42,500.00	0.00	42,500.00
TXPL-BT023	LGIP	TexPool-Concentration 0.0 06/30/2023	0.00	836,233.71	836,233.71	0.00	0.00	0.00	0.00	836,233.71
TXPL-BT043	LGIP	TexPool-Library Expendable Trust 0.0 06/30/2023	0.00	127.39	127.39	0.00	0.00	0.00	0.00	127.39
91282CCU3	US GOVT	UNITED STATES TREASURY 0.125 08/31/2023	543.48	1,545.52	0.00	0.00	2,088.99	56,032.21	0.00	57,577.73
313383YJ4	AGCY	FEDERAL HOME LOAN BANKS 3.375 09/08/2023	21,562.50	84,375.00	0.00	0.00	105,937.50	(3,342.80)	0.00	81,032.20
3133ENAU4	AGCY CALL	FEDERAL FARM CREDIT BANKS FUNDING CORP 0.27 10/12/2023	950.62	506.25	1,012.50	0.00	444.38	37.45	0.00	543.70
3130APMC6	AGCY CALL	FEDERAL HOME LOAN BANKS 0.45 11/24/2023	3,175.00	2,250.00	4,500.00	0.00	925.00	0.00	0.00	2,250.00
3130ASKE8	AGCY CALL	FEDERAL HOME LOAN BANKS 3.3 12/28/2023	42,625.00	41,250.00	82,500.00	0.00	1,375.00	0.00	0.00	41,250.00
3134GXD68	AGCY CALL	FEDERAL HOME LOAN MORTGAGE CORP 4.0 07/26/2024	72,222.22	100,000.00	0.00	0.00	172,222.22	0.00	0.00	100,000.00
3134GX2P8	AGCY CALL	FEDERAL HOME LOAN MORTGAGE CORP 4.125 09/30/2024	1,145.83	103,125.00	0.00	0.00	104,270.83	0.00	0.00	103,125.00
3133ENEM8	AGCY CALL	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.43 11/23/2026	25,422.22	17,875.00	35,750.00	0.00	7,547.22	0.00	0.00	17,875.00
<b>Total 1-General Fund</b>			<b>167,646.88</b>	<b>1,187,287.87</b>	<b>960,123.60</b>	<b>0.00</b>	<b>394,811.15</b>	<b>127,185.19</b>	<b>0.00</b>	<b>1,314,473.06</b>
<b>2-Special Taxing District</b>										
TXPL-BT002	LGIP	TexPool-Street Maintenance Sales Tax 0.0 06/30/2023	0.00	88,988.32	88,988.32	0.00	0.00	0.00	0.00	88,988.32
TXPL-BT015	LGIP	TexPool-Municipal Development Dist 0.0 06/30/2023	0.00	34,895.06	34,895.06	0.00	0.00	0.00	0.00	34,895.06
TXPL-BT047	LGIP	TexPool-Crime Control and Prevention Dist 0.0 06/30/2023	0.00	20,136.21	20,136.21	0.00	0.00	0.00	0.00	20,136.21
TXPL-BT048	LGIP	TexPool-Fire Control, Prevention & EMS Dist 0.0 06/30/2023	0.00	22,577.37	22,577.37	0.00	0.00	0.00	0.00	22,577.37
<b>Total 2-Special Taxing District</b>			<b>0.00</b>	<b>166,596.96</b>	<b>166,596.96</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>166,596.96</b>
<b>3-Baytown Area Water Authority</b>										
TXPL-BT001	LGIP	TexPool-BAWA Operating 0.0 06/30/2023	0.00	60,604.05	60,604.05	0.00	0.00	0.00	0.00	60,604.05

## Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
<b>Total 3-Baytown Area Water Authority</b>			<b>0.00</b>	<b>60,604.05</b>	<b>60,604.05</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>60,604.05</b>
<b>4-Public Safety Facility</b>										
TXPL-BT051	LGIP	TexPool-Public Safety Facility 0.0 06/30/2023	0.00	468,745.37	468,745.37	0.00	0.00	0.00	0.00	468,745.37
912797HB6	US GOVT	UNITED STATES TREASURY 0.0 10/17/2023	0.00	0.00	0.00	0.00	0.00	21,458.33	0.00	21,458.33
78009AAQ7	CP	Royal Bank of Canada 0.0 01/24/2024	0.00	0.00	0.00	0.00	0.00	41,716.19	0.00	41,716.19
<b>Total 4-Public Safety Facility</b>			<b>0.00</b>	<b>468,745.37</b>	<b>468,745.37</b>	<b>0.00</b>	<b>0.00</b>	<b>63,174.53</b>	<b>0.00</b>	<b>531,919.90</b>
<b>5-Capital Improvement Program</b>										
TXPL-BT046	LGIP	TexPool-Capital Improvement Prog 0.0 06/30/2023	0.00	286,917.99	286,917.99	0.00	0.00	0.00	0.00	286,917.99
912797FJ1	US GOVT	UNITED STATES TREASURY 0.0 11/09/2023	0.00	0.00	0.00	0.00	0.00	14,236.11	0.00	14,236.11
<b>Total 5-Capital Improvement Program</b>			<b>0.00</b>	<b>286,917.99</b>	<b>286,917.99</b>	<b>0.00</b>	<b>0.00</b>	<b>14,236.11</b>	<b>0.00</b>	<b>301,154.10</b>
<b>6-Bond Funds (Liquid)</b>										
TXST-BT170	LGIP	TexSTAR-2017 CO Bonds 0.0 06/30/2023	0.00	1,443.76	1,443.76	0.00	0.00	0.00	0.00	1,443.76
TXST-BT180	LGIP	TexSTAR-2018 CO Bonds 0.0 06/30/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TXST-BT190	LGIP	TexSTAR-2019 CO Bonds 0.0 06/30/2023	0.00	142,416.25	142,416.25	0.00	0.00	0.00	0.00	142,416.25
TXST-BT191	LGIP	TexSTAR-2019A CO Bonds 0.0 06/30/2023	0.00	1,766.44	1,766.44	0.00	0.00	0.00	0.00	1,766.44
TXST-BT19X	LGIP	TexSTAR-2019 Water Supply Rev Bonds 0.0 06/30/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TXST-BT200	LGIP	TexSTAR-2020 CO Bonds 0.0 06/30/2023	0.00	338,970.08	338,970.08	0.00	0.00	0.00	0.00	338,970.08
TXST-BT220	LGIP	TexSTAR-2022 CO Bonds 0.0 06/30/2023	0.00	265,530.76	265,530.76	0.00	0.00	0.00	0.00	265,530.76
<b>Total 6-Bond Funds (Liquid)</b>			<b>0.00</b>	<b>750,127.29</b>	<b>750,127.29</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>750,127.29</b>
<b>7-Bond Funds (Invested) Series 2022 CO</b>										

## Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
89233GAS5	CP	Toyota Motor Credit Corporation 0.0 01/26/2024	0.00	0.00	0.00	0.00	0.00	22,375.00	0.00	22,375.00
3134GYSP8	AGCY CALL	FEDERAL HOME LOAN MORTGAGE CORP 5.0 05/16/2025	0.00	17,500.00	0.00	0.00	17,500.00	400.72	0.00	17,900.72
<b>Total 7-Bond Funds (Invested) Series 2022 CO</b>			<b>0.00</b>	<b>17,500.00</b>	<b>0.00</b>	<b>0.00</b>	<b>17,500.00</b>	<b>22,775.72</b>	<b>0.00</b>	<b>40,275.72</b>
<b>8-Water &amp; Sewer</b>										
TEXPOOL	LGIP	TexPool 0.0 06/30/2023	0.00	112,675.08	112,675.08	0.00	0.00	0.00	0.00	112,675.08
TEXPOOL	LGIP	TexPool 0.0 06/30/2023	0.00	120,409.96	120,409.96	0.00	0.00	0.00	0.00	120,409.96
TEXPOOL	LGIP	TexPool 0.0 06/30/2023	0.00	125,565.08	125,565.08	0.00	0.00	0.00	0.00	125,565.08
<b>Total 8-Water &amp; Sewer</b>			<b>0.00</b>	<b>358,650.12</b>	<b>358,650.12</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>358,650.12</b>
<b>Grand Total</b>			<b>167,646.88</b>	<b>3,296,429.65</b>	<b>3,051,765.38</b>	<b>0.00</b>	<b>412,311.15</b>	<b>227,371.56</b>	<b>0.00</b>	<b>3,523,801.20</b>

## Investment Transactions

CUSIP	Trade Date	Settle Date	Security Type	Security Description	Coupon	Maturity Date	Call Date	Par Value	Price	Principal Amount	Interest Purchased/Received	Total Amount	Realized Gain/Loss	YTM	YTW
<b>1-General Fund</b>															
<b>Coupon</b>															
3133ENAU4	04/12/23	04/12/23	AGCY CALL	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.270	10/12/23	06/04/23	0.00		0.00	1,012.50	1,012.50	0.00	--	--
3133ENEM8	05/23/23	05/23/23	AGCY CALL	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.430	11/23/26	07/14/23	0.00		0.00	35,750.00	35,750.00	0.00	--	--
3130APMC6	05/24/23	05/24/23	AGCY CALL	FEDERAL HOME LOAN BANKS	0.450	11/24/23		0.00		0.00	4,500.00	4,500.00	0.00	--	--
3130ASKE8	06/28/23	06/28/23	AGCY CALL	FEDERAL HOME LOAN BANKS	3.300	12/28/23	09/28/23	0.00		0.00	82,500.00	82,500.00	0.00	--	--
<b>Total Coupon</b>								<b>0.00</b>		<b>0.00</b>	<b>123,762.50</b>	<b>123,762.50</b>	<b>0.00</b>		
<b>Maturity</b>															
89233HSW5	05/30/23	05/30/23	CP	Toyota Motor Credit Corporation	0.000	05/30/23		(5,000,000.00)	100.000	5,000,000.00	0.00	5,000,000.00	0.00	--	--
46640QTC5	06/12/23	06/12/23	CP	J.P. Morgan Securities LLC	0.000	06/12/23		(5,000,000.00)	100.000	5,000,000.00	0.00	5,000,000.00	0.00	--	--
<b>Total Maturity</b>								<b>(10,000,000.00)</b>		<b>10,000,000.00</b>	<b>0.00</b>	<b>10,000,000.00</b>	<b>0.00</b>		
<b>4-Public Safety Facility</b>															
<b>Buy</b>															
78009AAQ7	05/03/23	05/03/23	CP	Royal Bank of Canada	0.000	01/24/24		5,000,000.00	96.238	4,811,923.61	0.00	4,811,923.61	0.00	5.257	5.257
912797HB6	06/20/23	06/21/23	US GOVT	UNITED STATES TREASURY	0.000	10/17/23		15,000,000.00	98.312	14,746,791.67	0.00	14,746,791.67	0.00	5.326	5.326
<b>Total Buy</b>								<b>20,000,000.00</b>		<b>19,558,715.28</b>	<b>0.00</b>	<b>19,558,715.28</b>	<b>0.00</b>		
<b>5-Capital Improvement Program</b>															
<b>Buy</b>															
912797FJ1	06/20/23	06/21/23	US GOVT	UNITED STATES TREASURY	0.000	11/09/23		10,000,000.00	97.993	9,799,270.83	0.00	9,799,270.83	0.00	5.317	5.317
<b>Total Buy</b>								<b>10,000,000.00</b>		<b>9,799,270.83</b>	<b>0.00</b>	<b>9,799,270.83</b>	<b>0.00</b>		
<b>7-Bond Funds (Invested) Series 2022 CO</b>															
<b>Buy</b>															
3134GYSP8	05/17/23	05/19/23	AGCY CALL	FEDERAL HOME LOAN MORTGAGE CORP	5.000	05/16/25	08/16/23	3,000,000.00	99.762	2,992,851.00	0.00	2,992,851.00	0.00	5.128	5.128

## Investment Transactions

CUSIP	Trade Date	Settle Date	Security Type	Security Description	Coupon	Maturity Date	Call Date	Par Value	Price	Principal Amount	Interest Purchased/Received	Total Amount	Realized Gain/Loss	YTM	YTW
89233GAS5	05/31/23	06/01/23	CP	Toyota Motor Credit Corporation	0.000	01/26/24		5,000,000.00	96.435	4,821,745.83	0.00	4,821,745.83	0.00	5.543	5.543
<b>Total Buy</b>								<b>8,000,000.00</b>		<b>7,814,596.83</b>	<b>0.00</b>	<b>7,814,596.83</b>	<b>0.00</b>		

## Investment Transactions Totals

Transaction Type	Quantity	Principal Amount	Interest	Total Amount	Realized G/L	YTM	YTW
Total Buy	38,000,000.00	(37,172,582.94)	0.00	(37,172,582.94)	0.00	5.327	5.327
Total Maturity	(10,000,000.00)	10,000,000.00	0.00	10,000,000.00	0.00	4.182	4.182
Total Coupon	0.00	0.00	123,762.50	123,762.50	0.00		

## Amortization and Accretion

CUSIP	Settle Date	Security Type	Security Description	Purchase Qty	Orig Price	Original Cost	Amort/Accr for Period	Total Amort/Accr Since Purch	Remaining Disc/Premium	Ending Book Value
<b>1-General Fund</b>										
89233HSW5	09/02/22	CP	Toyota Motor Credit Corporation 0.0 05/30/2023	0.00	0.000	0.00	31,958.33	0.00	0.00	0.00
46640QTC5	09/15/22	CP	J.P. Morgan Securities LLC 0.0 06/12/2023	0.00	0.000	0.00	42,500.00	0.00	0.00	0.00
91282CCU3	11/02/22	US GOVT	UNITED STATES TREASURY 0.125 08/31/2023	5,000,000.00	96.285	4,814,257.81	56,032.21	148,182.13	(37,560.06)	4,962,439.94
313383YJ4	07/20/22	AGCY	FEDERAL HOME LOAN BANKS 3.375 09/08/2023	10,000,000.00	100.149	10,014,900.90	(3,342.80)	(12,366.25)	2,534.65	10,002,534.65
3133ENAU4	10/12/21	AGCY CALL	FEDERAL FARM CREDIT BANKS FUNDING CORP 0.27 10/12/2023	750,000.00	99.960	749,700.00	37.45	257.64	(42.36)	749,957.64
3130APMC6	11/24/21	AGCY CALL	FEDERAL HOME LOAN BANKS 0.45 11/24/2023	2,000,000.00	100.000	2,000,000.00	0.00	0.00	0.00	2,000,000.00
3130ASKE8	06/28/22	AGCY CALL	FEDERAL HOME LOAN BANKS 3.3 12/28/2023	5,000,000.00	100.000	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3134GXD68	07/26/22	AGCY CALL	FEDERAL HOME LOAN MORTGAGE CORP 4.0 07/26/2024	10,000,000.00	100.000	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3134GX2P8	09/30/22	AGCY CALL	FEDERAL HOME LOAN MORTGAGE CORP 4.125 09/30/2024	10,000,000.00	100.000	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3133ENEM8	11/23/21	AGCY CALL	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.43 11/23/2026	5,000,000.00	100.000	5,000,000.00	0.00	0.00	0.00	5,000,000.00
<b>Total 1-General Fund</b>				<b>47,750,000.00</b>		<b>47,578,858.71</b>	<b>127,185.19</b>	<b>136,073.52</b>	<b>(35,067.77)</b>	<b>47,714,932.23</b>
<b>4-Public Safety Facility</b>										
912797HB6	06/21/23	US GOVT	UNITED STATES TREASURY 0.0 10/17/2023	15,000,000.00	98.312	14,746,791.67	21,458.33	21,458.33	(231,750.00)	14,768,250.00
78009AAQ7	05/03/23	CP	Royal Bank of Canada 0.0 01/24/2024	5,000,000.00	96.238	4,811,923.61	41,716.19	41,716.19	(146,360.20)	4,853,639.80
<b>Total 4-Public Safety Facility</b>				<b>20,000,000.00</b>		<b>19,558,715.28</b>	<b>63,174.53</b>	<b>63,174.53</b>	<b>(378,110.19)</b>	<b>19,621,889.81</b>
<b>5-Capital Improvement Program</b>										
912797F11	06/21/23	US GOVT	UNITED STATES TREASURY 0.0 11/09/2023	10,000,000.00	97.993	9,799,270.83	14,236.11	14,236.11	(186,493.06)	9,813,506.94
<b>Total 5-Capital Improvement Program</b>				<b>10,000,000.00</b>		<b>9,799,270.83</b>	<b>14,236.11</b>	<b>14,236.11</b>	<b>(186,493.06)</b>	<b>9,813,506.94</b>
<b>7-Bond Funds (Invested) Series 2022 CO</b>										
89233GAS5	06/01/23	CP	Toyota Motor Credit Corporation 0.0 01/26/2024	5,000,000.00	96.435	4,821,745.83	22,375.00	22,375.00	(155,879.17)	4,844,120.83
3134GYSP8	05/19/23	AGCY CALL	FEDERAL HOME LOAN MORTGAGE CORP 5.0 05/16/2025	3,000,000.00	99.762	2,992,851.00	400.72	400.72	(6,748.28)	2,993,251.72

## Amortization and Accretion

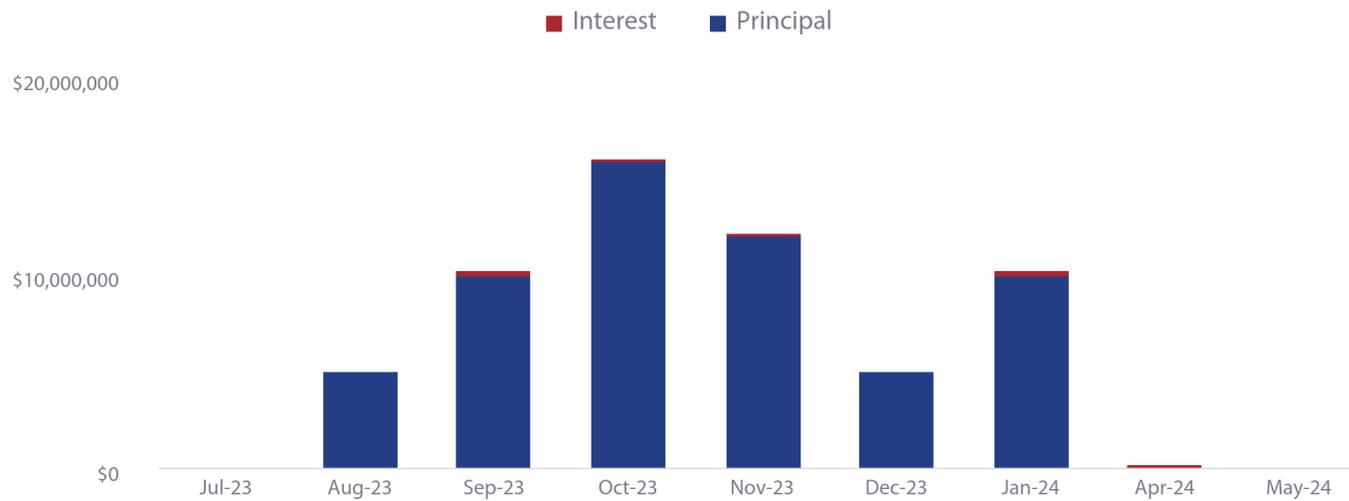
CUSIP	Settle Date	Security Type	Security Description	Purchase Qty	Orig Price	Original Cost	Amort/Accr for Period	Total Amort/Accr Since Purch	Remaining Disc/Premium	Ending Book Value
Total 7-Bond Funds (Invested) Series 2022 CO				8,000,000.00		7,814,596.83	22,775.72	22,775.72	(162,627.45)	7,837,372.55
Grand Total				85,750,000.00		84,751,441.65	227,371.56	236,259.88	(762,298.47)	84,987,701.53

## Projected Cash Flows

CUSIP	Security Description	Post Date	Interest	Principal	Total Amount
<b>1-General Fund</b>					
3134GXD68	FEDERAL HOME LOAN MORTGAGE CORP 4.0 07/26/2024	07/26/23	200,000.00		200,000.00
91282CCU3	UNITED STATES TREASURY 0.125 08/31/2023	08/31/23	3,125.00		3,125.00
91282CCU3	UNITED STATES TREASURY 0.125 08/31/2023	08/31/23		5,000,000.00	5,000,000.00
313383YJ4	FEDERAL HOME LOAN BANKS 3.375 09/08/2023	09/08/23	168,750.00		168,750.00
313383YJ4	FEDERAL HOME LOAN BANKS 3.375 09/08/2023	09/08/23		10,000,000.00	10,000,000.00
3134GX2P8	FEDERAL HOME LOAN MORTGAGE CORP 4.125 09/30/2024	10/02/23	206,250.00		206,250.00
3133ENAU4	FEDERAL FARM CREDIT BANKS FUNDING CORP 0.27 10/12/2023	10/12/23	1,012.50		1,012.50
3133ENAU4	FEDERAL FARM CREDIT BANKS FUNDING CORP 0.27 10/12/2023	10/12/23		750,000.00	750,000.00
3130APMC6	FEDERAL HOME LOAN BANKS 0.45 11/24/2023	11/24/23	4,500.00		4,500.00
3130APMC6	FEDERAL HOME LOAN BANKS 0.45 11/24/2023	11/24/23		2,000,000.00	2,000,000.00
3133ENEM8	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.43 11/23/2026	11/24/23	35,750.00		35,750.00
3130ASKE8	FEDERAL HOME LOAN BANKS 3.3 12/28/2023	12/28/23	82,500.00		82,500.00
3130ASKE8	FEDERAL HOME LOAN BANKS 3.3 12/28/2023	12/28/23		5,000,000.00	5,000,000.00
3134GXD68	FEDERAL HOME LOAN MORTGAGE CORP 4.0 07/26/2024	01/26/24	200,000.00		200,000.00
3134GX2P8	FEDERAL HOME LOAN MORTGAGE CORP 4.125 09/30/2024	04/01/24	206,250.00		206,250.00
3133ENEM8	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.43 11/23/2026	05/23/24	35,750.00		35,750.00
<b>4-Public Safety Facility</b>					
912797HB6	UNITED STATES TREASURY 0.0 10/17/2023	10/17/23		15,000,000.00	15,000,000.00
78009AAQ7	Royal Bank of Canada 0.0 01/24/2024	01/24/24		5,000,000.00	5,000,000.00
<b>5-Capital Improvement Program</b>					
912797FJ1	UNITED STATES TREASURY 0.0 11/09/2023	11/09/23		10,000,000.00	10,000,000.00
<b>7-Bond Funds (Invested) Series 2022 CO</b>					
3134GYSP8	FEDERAL HOME LOAN MORTGAGE CORP 5.0 05/16/2025	11/16/23	73,750.00		73,750.00
89233GAS5	Toyota Motor Credit Corporation 0.0 01/26/2024	01/26/24		5,000,000.00	5,000,000.00
3134GYSP8	FEDERAL HOME LOAN MORTGAGE CORP 5.0 05/16/2025	05/16/24	75,000.00		75,000.00
<b>Grand Total</b>			<b>1,292,637.50</b>	<b>57,750,000.00</b>	<b>59,042,637.50</b>

## Projected Cash Flows Totals

Month and Year	Interest	Principal	Total Amount
July 2023	200,000.00		200,000.00
August 2023	3,125.00	5,000,000.00	5,003,125.00
September 2023	168,750.00	10,000,000.00	10,168,750.00
October 2023	207,262.50	15,750,000.00	15,957,262.50
November 2023	114,000.00	12,000,000.00	12,114,000.00
December 2023	82,500.00	5,000,000.00	5,082,500.00
January 2024	200,000.00	10,000,000.00	10,200,000.00
April 2024	206,250.00		206,250.00
May 2024	110,750.00		110,750.00
<b>Total</b>	<b>1,292,637.50</b>	<b>57,750,000.00</b>	<b>59,042,637.50</b>



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