



CITY OF BAYTOWN

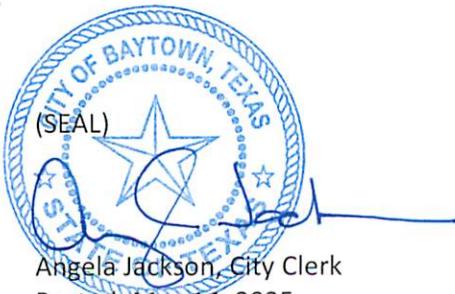
PUBLIC NOTICE

2401 Market Street • P.O. Box 424
Baytown, Texas 77522-0424
281-422-8281

NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION

NOTICE IS HEREBY GIVEN that the City Council of the City of Baytown, Texas (the "City"), will meet at City Hall, 2401 Market Street, Baytown, Texas, 77520, at 6:30 p.m. on July 10, 2025, which is the time and place tentatively set for the passage one or more ordinances and such other action as may be deemed necessary to authorize the issuance, from time to time, of one or more series of the City's certificates of obligation (the "Certificates") in a maximum aggregate principal amount not to exceed \$83,000,000 payable from ad valorem taxes and from a limited pledge of a subordinate lien on the net revenues of the City's waterworks and sanitary sewer system, bearing interest at any rate or rates not to exceed the maximum interest rate now or hereafter authorized by law, as shall be determined within the discretion of the City Council of the City at the time of issuance of the Certificates, and maturing over a period not to exceed forty (40) years from the date of issuance, for the purposes of evidencing the indebtedness of the City for all or any part of the costs associated with (i) the design, construction, acquisition, equipment and improvement of a fire station, (ii) the design, construction, acquisition, equipment and improvement of the City's waterworks and sanitary sewer system, including lift station improvements, wastewater treatment plant improvements, water meter replacements, and water and sewer line replacements and rehabilitation, and (iii) the cost of professional services incurred in connection thereto. The estimated combined principal and interest required to pay the Certificates on time and in full is approximately \$137,832,764. Such estimate is provided for illustrative purposes only and is based on an assumed interest rate of 4.77%. Market conditions affecting interest rates vary based on a number of factors beyond the control of the City, and the City cannot and does not guarantee a particular interest rate associated with the Certificates. As of the date of this notice, the aggregate principal amount outstanding of tax-supported debt obligations of the City (excluding public securities secured by an ad valorem tax but designated by the City as self-supporting in Resolution No. 2994, dated May 8, 2025, which resolution is available from the City upon request) is \$95,653,186, and based on the City's expectations, as of the date of this notice the combined principal and interest required to pay all of the outstanding tax-supported debt obligations of the City (excluding public securities secured by an ad valorem tax but designated by the City as self-supporting) on time and in full is \$127,260,512.

WITNESS MY HAND AND THE OFFICIAL SEAL OF THE CITY, this 8th day of May, 2025.



Angela Jackson, City Clerk
Posted: May 14, 2025
Posting Time: 5:00 P.M.